

No. 880

Company Announcement

17 July 2024

MAJOR SHAREHOLDER ANNOUNCEMENT

In accordance with Section 30 of the Capital Markets Act, Pandora A/S hereby announces that BlackRock, Inc. has notified the company regarding changes in their holdings. Initially, BlackRock Investment Management (UK) Limited, a subsidiary of BlackRock, Inc., reported that it had crossed below the 5% threshold of voting rights and share capital in Pandora A/S. Subsequently, they have reported that BlackRock Investment Management (UK) Limited's holdings have risen back above the 5% threshold. As of the most recent notification, BlackRock, Inc. controls a total of 10.52% of the voting rights and share capital in Pandora A/S.

ABOUT PANDORA

Pandora is the world's largest jewellery brand. The company designs, manufactures and markets hand-finished jewellery made from high-quality materials at accessible price points. Pandora jewellery is sold in more than 100 countries through 6,700 points of sale, including more than 2,600 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 33,000 people worldwide and crafts its jewellery at three facilities in Thailand. Pandora is committed to leadership in sustainability and is sourcing recycled silver and gold for all of its jewellery, just as the company has set out to halve greenhouse gas emissions across its value chain by 2030. Pandora is listed on the Nasdaq Copenhagen stock exchange and generated revenue of DKK 28.1 billion (EUR 3.8 billion) in 2023.

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