

EIMSKIPAFÉLAG ÍSLANDS HF.

Annual General Meeting 26 March 2026

Candidates to the Board of Directors and Alternate Board of Directors

BOARD OF DIRECTORS

Frosti Ólafsson

Frosti was born in 1982 and lives in Iceland. He is the owner and managing director of Óson Advisory where he serves as an independent strategy advisor. Frosti was an Associate Partner on global basis and Managing Director of the Icelandic Office of McKinsey & Company from 2024 to 2025. He was the CEO of Olís ehf. and a member of the Executive Management Team of Hagar hf. from 2021 to 2024. He was the CEO of ORF Genetics, Bioeffect ehf. and its international subsidiaries from 2017 to 2020. Frosti was Managing Director of Iceland Chamber of Commerce and ICC's Education Fund from 2013 to 2017. Frosti is currently a Vice-Chairman of the Board of Directors of Berg LipidTech AS in Norway and Chairman of the Board of Andrea Kapital AS in Norway. Previously he was a board member of Íslandsbanki from 2020 to 2024, Mjöll Frigg from 2021 to 2023, Controlant from 2020 to 2023, Freyja Framtakssjóður from 2018 to 2021, and Reykjavík University and related real estate companies from 2014 to 2021. Frosti holds an MBA degree from London Business School, and a B.Sc. degree in Economics from the University of Iceland. Frosti will be an independent Board member and does neither own shares nor share options in the Company. He has no interest links with the Company's main clients, competitors or major shareholders.

Guðrún Blöndal

Guðrún was born in 1960 and lives in Iceland. Guðrún was a Board Member of Landsbankinn hf. and a member of the bank's Audit Committee, Remuneration Committee and Sustainability Committee from 2018 to 2024. From 2013 to 2018 Guðrún was CEO of Nasdaq CSD Iceland (Nasdaq Central Securities Depository Iceland). In 2012 and 2013 she was a Board Member of The Enterprise Investment Fund slhf., Reginn hf., Míla ehf., Vörður Insurance Company and Vörður Life Insurance. Previously from 2002 to 2012 Guðrún was CEO of Arion Custody Services, a leading provider in the Icelandic market of fund services, clearing, settlement, local and global custody services to domestic and foreign financial institution. Prior to this Guðrún held various positions at Kaupthing hf. from 1984 to 2002 such as Executive Director, Corporate Director of Human Resources, Director of Marketing and Director in Asset Management. Guðrún holds a Cand. Oecon degree from the University

of Iceland. She is an independent Board member and does neither own shares nor share options in the Company. Guðrún has been a member of the Board of Directors since 6 September 2018 and is a member of the Audit Committee. She has no interest links with the Company's main clients, competitors or major shareholders.

Margrét Guðmundsdóttir

Margrét was born in 1954 and lives in Iceland. She is a member of the board of Eignarhaldsfélagið Lyng ehf, Paradís ehf and Klápfell ehf. Margrét was member of the board of Festi and previously N1 from 2011 to 2025 and a chairman of the board from 2012 to 2020. She was a board member of Hekla hf and Hekla Fasteignir from 2014 to 2024. Margrét was the Chairman of the European Surgical Trade Association 2011 to 2013 and a member of its Board from 2009 to 2015. She was the Chairman of Félag atvinnurekenda from 2009 to 2013, a member of the Board of Reiknistofa bankanna from 2010 to 2011 and 2016 to 2018, the Board of Isavia from 2017 to 2018 and the Board of SPRON from 2008 to 2009. Margrét was the CEO of Icepharma hf., from 2005 to 2016. Prior to that she was the Retail Manager of Skeljungur from 1995 to 2005, Director of various business segments of Kuwait Petroleum (Denmark) A/S from 1986 to 1995 and HR Development Manager at Dansk ESSO (later Statoil) from 1982 to 1986. Margrét was Assistant Secretary General of AIESEC International in Brussels from 1978 to 1979. Margrét holds a Cand. oecon. degree in economics and business administration from the University of Iceland, a Cand. merc. degree from Copenhagen Business School and Executive education from CEDEP/Insead in France. Margrét owns 12,772 shares in the Company but no share options. Margrét has been a member of the Board since 25 March 2021 and is currently the Vice-Chairman of the Board of Eimskipafélag Íslands hf. and the Chairman of the Nomination Committee. She has no interest links with the Company's main clients, competitors, or major shareholders.

Ólöf Hildur Pálsdóttir

Ólöf was born in 1977 and lives in Iceland. She is Head of Alternative Credit at Summa Rekstrarfélag hf. Prior to that she worked as a corporate financial advisor from 2018, except from 2019-2021 when she was the CFO of atNorth ehf., the largest data center in Iceland. Ólöf worked at Arion bank and its predecessors from 1997 to 2017 in various roles e.g. as Head of Credit Structuring and Analysis, Deputy Head of IR, Investment strategist and Fund manager in Asset Management. Ólöf was also member of the bank's credit committees and asset and liability committee (ALCO). She was a Board Member of SIV eignastýring hf. from 2022-2025, and a board member of Heimar hf. (formerly Reginn hf.) and a board member and alternate board member of VÍS hf. in 2018-2019. Ólöf holds a Cand. Oecon degree in economics and business administration with emphasis on finance from the University of Iceland. Ólöf Hildur has been a member of the Board since 25 March 2021 and is currently

the Chairman of the Audit Committee. Ólöf Hildur indirectly owns 29,027 shares in the Company through her holding company but no share options. She has no interest links with the Company's main clients, competitors, or major shareholders.

Óskar Magnússon

Óskar was born in 1954 and lives in Iceland. He is a well-known writer and has published nine books in recent years; Three collections, of short stories and six novels. He is a farmer in the south coast of Iceland. Óskar has been a board member of Samherji hf. since 1998 and is currently the vice-chairman of the board, as well as a board member of Seley ehf. and board member of other companies within the Samherji group. . He has previously been been the chairman of the Icelandic Landowners Association, a vice-chairman of the Icelandic Bar Association and served on various boards of retail companies. Óskar was Publisher/CEO and a major shareholder of Árvakur hf. from 2009 to 2015, President/CEO of Tryggingamiðstöðin hf. and TM Life Insurance hf. from 2004 to 2007, President/CEO of Vodafone Iceland from 2001 to 2004, Executive Chairman of Baugur from 1998 to 1999 and President/CEO of Hagkaup hf. supermarkets, that later became part of Baugur Corporation, from 1993 to 1998. Óskar has served on the city council in his community as well as being the parish chairman since 2004. He is a member of the church parliament in Iceland. Óskar has been a Supreme Court Attorney since 1993. He graduated with an LL.M. degree in International Business Law from George Washington University Law School in 1986, and with a Cand.jur. degree from the University of Iceland in 1983. He owns 14,056 shares in the Company, but no share options. He owns 14,056 shares in the Company, but no share options. Óskar was a board member in 2019, an alternate member of the Board from 2020 to 2022 and is currently the Chairman of the Board of Eimskipafélag Íslands, Chairman of the Remuneration Committee and a member of the Nomination Committee. Óskar is not independent of Seley ehf., which holds, in total, 55.6 million shares in the Company, at the year-end 2025.

ALTERNATE BOARD OF DIRECTORS

Baldvin Þorsteinsson

Baldvin was born in 1983 and lives in Iceland. Since 2025, Baldvin has held the position of CEO of Samherji hf. He was previously the Chairman of the Board of Samherji hf. and served as Chairman of the Board of Eimskipafélag Íslands hf. from 2018 to 2022. Earlier, he was the CEO of Iceland Drilling hf. from 2013 to 2016. Baldvin is currently the Chairman of the Supervisory Board of Alda Seafood Holding B.V. He earned a BS degree in Industrial Engineering from the University of Iceland in 2007. Baldvin has been an alternate member of the Board since 17 March 2022 and is currently a member of the Remuneration Committee. Baldvin owns 227,336 shares in the Company but does not have a share options agreement. He is not independent of Seley ehf., which holds 55.6 million shares in the Company at the year-end of 2025.

Stefán Sigurðsson

Stefán was born in 1972 and lives in Denmark. Stefán is the Managing Director and owner of Nordic Development ehf. He is currently board member of Íslandsbanki hf., Fólk Reykjavík ehf., and Chairman of the Board at Isavia ANS ehf. He has been on the boards of the Iceland's Chamber of Commerce, Island Fund S.A. in Luxembourg and Chairman at Verðbréfamiðstöð Íslands hf. Previously he was CEO of Sýn hf. (2014-2019), Managing Director of Wealth Management at Íslandsbanki hf. (2008-2014), Executive Director and later Managing Director of Strategic Development at Glitnir hf. (2007- 2008), Corporate Finance Associate at Glitnir hf. in Denmark (2006-2007), Managing Director and cofounder at Bæjarútgerðin (2002-2003), Managing Director and co-founder at Inntak almannatengsl (2000- 2002), and Senior Trader at Íslandsbanki (1998-2000). Stefán holds a M.Sc. degree in Economics from the University of Copenhagen, and a B.Sc. degree in Economics from the University of Iceland. Stefán will be an independent Board member and does neither own shares nor share options in the Company. He has no interest links with the Company's main clients, competitors or major shareholders.