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**DKT Finance ApS announces the launch of €1,400 million (equivalent) notes offering**

**Copenhagen, 11 June 2018:** DKT Finance ApS (the "Issuer") announced today that it will make an offering (the "Offering") of €1,400 million (equivalent) aggregate principal amount of notes, expected to consist of euro- and dollar- denominated notes due 2023 (collectively, the "Notes") in connection with its direct subsidiary's, DK Telekommunikation ApS, acquisition of TDC A/S ("TDC") and its subsidiaries. DK Telekommunikation ApS was formed for the purpose of making and implementing the acquisition and is indirectly owned by a consortium consisting of PFA Pension Forsikringsaktieselskab ("PFA"), PKA A/S ("PKA"), acting on behalf of PKA Pension Funds,<sup>1</sup> Arbejdsmarkedets Tillægspension ("ATP") and DKTUK Limited ("MIRACo") an entity managed by Macquarie Infrastructure & Real Assets (Europe) Limited ("MIRAEL").<sup>2</sup> The net proceeds of the Offering will be used to repay the outstanding indebtedness under the bridge facility agreement that was entered into in connection with the acquisition, together with accrued and unpaid interest thereon, and to pay transaction fees and expenses in connection therewith.

The Notes are being offered in the United States only to qualified institutional buyers in accordance with Rule 144A under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and to non-U.S. persons outside the United States in accordance with Regulation S under the Securities Act and, if an investor is a resident of a member state of the European Economic Area (the "EEA"), only to such an investor that is a qualified investor (within the meaning of Article 2(1)(e) of Directive 2003/71/EC, together with any amendments thereto, including Directive 2010/73/EU, to the extent implemented in the relevant member state (the "Prospectus Directive")).

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<sup>1</sup> Pensionskassen for Sygeplejersker og Lægeseekretærer, Pensionskassen for Sundhedsfaglige, and Pensionskassen for Socialrådgivere, Socialpædagoger og Kontorpersonale ("PKA Pension Funds").

<sup>2</sup> Macquarie Infrastructure and Real Assets (Europe) Limited (MIRAEL) is registered in England and Wales (Company number 03976881, Firm Reference No. 195652). The registered office for MIRAEL is Ropemaker Place, 28 Ropemaker Street, London, EC2Y 9HD. MIRAEL is authorised and regulated by the Financial Conduct Authority.

*in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Financial Promotion Order"), (ii) are persons falling within Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the Financial Promotion Order, or (iii) are persons to whom an invitation or inducement to engage in investment activity within the meaning of section 21 of the FSMA in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons"). This announcement is directed only at relevant persons and must not be acted on or relied on by anyone who is not a relevant person.*

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