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Jens Due Olsen steps down from Danske Bank's Board of Directors

Jens Due Olsen steps down from the Board of Directors of Danske Bank A/S effective as of today.

Being a member of the Board of Directors since 15 March 2018, Jens Due Olsen would at his own request have stepped down at Danske Bank's annual general meeting originally scheduled for 17 March 2020. This meeting was postponed due to uncertainty about whether the meeting could be held in accordance with the health and safety guidelines issued by the Danish authorities (see company announcement no. 2 dated 16 March 2020).

“Since I have already taken the decision to leave the Board, but the decision cannot be carried out in the usual manner due to the extraordinary situation we are facing, handing over my responsibilities to the other members who will continue on the Board seems like the most correct thing to do. I am pleased that I have been able to contribute to the Board's work in a challenging period, but I would now like to focus on other tasks,” says Jens Due Olsen.

Jan Thorsgaard Nielsen, currently the Vice Chairman of the Board, will assume Jens Due Olsen's responsibilities as Chairman of the Audit Committee.

“I completely understand Jens Due Olsen's decision and would like to thank him for his commitment to the Board's work and as Chairman of the Audit Committee. I am pleased that we have found the new candidates for the Board, and I am looking forward to the general meeting being held and the new members appointed as soon as possible,” says Karsten Dybvad, Chairman of the Board of Directors.

Danske Bank

Board of Directors

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