



# ANNOUNCEMENT

Reuters>bcp.ls - Exchange>BCP - Bloomberg>bcp.pl  
ISIN - PTBCP0AM0015

Millennium  
bcp

30 november 2022

## Banco Comercial Português, S.A. informs about the results of the exchange offer relating to its T2 Notes due December 2027

On November 22, 2022, Banco Comercial Português, S.A. (“BCP”) announced the launch of an exchange offer, offering to the current holders of its issue €300,000,000 4.50% T2 Subordinated Fixed Rate Reset Notes due December 2027 (ISIN: PTBCPWOM0034) (“Notes”) the option and opportunity to exchange their holdings (“Offer”) for new Euro denominated T2 Notes (“New Notes”).

BCP informs about the results of the Offer, which expired at 4:00 p.m. on 29 November 2022, having received valid offers for exchange by noteholders for an aggregate nominal amount of €133,700,000.00. On 5 December 2022, BCP will issue New Notes in the same amount, to be subscribed by those noteholders that validly offered Notes for exchange.

The New Notes, in the amount of €133,700,000.00, will have a tenor of 10.25 years, with the option of early redemption by the Bank during a period of three months at the end of year 5, and fixed annual interest rate of 8.75% during the first 5.25 years. The annual interest rate from year 5.25 onwards was set at the 5-year mid-swap rate plus a 6.051%.

The announcement of the exchange is available on the website of the Euronext Dublin.

**End of announcement**

**Banco Comercial Português, S.A.**

#### BANCO COMERCIAL PORTUGUÊS, S.A.

having its registered office at Praça D. João I, 28, Oporto, registered at the Commercial Registry of Oporto, with the single commercial and tax identification number 501 525 882 and the share capital of EUR 4,725,000,000.00.  
LEI: JU1U6SODG9YLT7N8ZV32

#### INVESTOR RELATIONS

##### **Bernardo Collaço**

Phone +351 211 131 084  
investors@millenniumbcp.pt  
bernardo.collaco@millenniumbcp.pt  
alexandre.moita@millenniumbcp.pt

#### MEDIA CONTACTS

##### **Erik T. Burns**

Phone +351 211 131 242  
Mobile +351 917 265 020  
erik.burns@millenniumbcp.pt  
cintia.barbas@millenniumbcp.pt

