August 20, 2026
Press release

Aegon announces Chief Financial Officer transition

Aegon today announced that, in connection with the planned move of its head office and legal seat to the United States, it has agreed with Duncan Russell that he will step down as Chief Financial Officer and leave the company in April 2027. Aegon has initiated a search for his successor.

Aegon CEO Lard Friese said: “Duncan has made an invaluable contribution to the transformation of Aegon, strengthening our financial foundations and positioning the company for long-term success. He has also been a trusted advisor to me personally, and I have greatly valued his counsel and partnership. On behalf of the Board of Directors and all our colleagues, I would like to thank him for his leadership and dedication.”

Duncan Russell said: “It has been a privilege to contribute to Aegon’s transformation over the past years, working alongside colleagues across the organization. I am proud of what we have achieved together and believe Aegon is well positioned to deliver on the ambitions set out at its Capital Markets Day. While I will not be part of that next phase, I remain confident in the company’s future and fully committed to supporting an orderly transition.”

Aegon will provide further updates as appropriate.

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About Aegon

Aegon is an international financial services holding company with the ambition to become a leading US life insurance, annuity, and retirement group with international insurance and asset management subsidiaries. Aegon’s portfolio of businesses includes fully-owned businesses in the United States and Bermuda, and a global asset manager. Via insurance joint-ventures in Spain & Portugal, China, and Brazil, and asset management partnerships in France and China, Aegon combines its international expertise with strong local partners. In addition, it holds a shareholding in a leading Dutch insurance and pensions company and, following completion of the announced sale of Aegon UK, which is expected around the end of 2026, will retain a minority shareholding in a leading UK long-term savings and retirement business.

Aegon’s purpose of helping people live their best lives runs through all its activities. As a global investor and employer, Aegon recognizes its responsibility to address issues that affect the environment and society. The company is headquartered in Schiphol, the Netherlands, domiciled in Bermuda, and listed on Euronext Amsterdam and the New York Stock Exchange. More information can be found at aegon.com.

Disclaimer

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