

## **ACTIVITIES IN THE 1<sup>st</sup> QUARTER**

The **TEXAF** Group's activities in the DR Congo have developed as follows over the course of the 1<sup>st</sup> quarter:

- Rental income from the **REAL ESTATE** branch (5.6 million for the quarter) is up 4% on the comparable period of 2022. The occupancy rate remained close to 100% throughout the quarter. In response to cost increases, the Group is progressively implementing a 5% rent escalation over 2023 and a subsequent adjustment to the Eurostat consumer price index (excluding energy). In addition, a tighter alignment with market prices will be applied to lease renewals. These adjustments, which will be phased in over 5 years, should result in an increase in rental income from existing leases of around 20% in an unchanged market situation. The Promenade des Artistes (94 apartments) and Silikin Village III (6,000 m<sup>2</sup> of co-working space and private offices in a first phase) projects continued as planned during the quarter. On the other hand, the construction of the data centre in joint venture with OADC was delayed due to the incessant rain. These works will have a significant impact on rental income from 2024.
- **CARRIGRES** (sandstone quarry in Kinshasa). Turnover for the first quarter of 2022 was EUR 1.03 million, up 7% compared to the same period in 2022. Volumes were down by 8% due to frequent power cuts despite sustained demand, but average prices were higher than the previous year.



*Promenade des Artistes project*



- **SILIKIN VILLAGE.** Activity remained intense with the complete rental of the offices in the first buildings (2,700 m2) of the entrepreneurial and digital hub, new training courses (Excel, database management, etc.), the launch of the "Dare, Dream, Create" ideation programme and numerous visits, including that of the European Commissioners for Development, Ms. Jutta Urpilainen, and for the Internal Market, Mr. Thierry Breton.



*Visit of European Commissioners Jutta Urpilainen and Thierry Breton*

**TEXAF** ([www.texaf.be](http://www.texaf.be)), established in 1925, is the only listed company with all its activities in the Democratic Republic of Congo. Currently, these are concentrated on real estate and quarrying. More recently, **TEXAF** has decided to develop a new branch of activity in the digital field. **TEXAF** aims to become a major player in this sector.

*This listing on the stock exchange and the resulting obligations of good governance and transparency constitute a major asset for the group's development and for the promotion of the formal sector in the Democratic Republic of Congo.*

Contact :

Jean-Philippe Waterschoot, CEO: +32 476 25 26 26 +243 81 891 0525

Christophe Evers, CFO: + 32 495 24 32 60 +243 81 70 99 949

Philippe Croonenberghs, President: + 32 495 24 32 64