

Publication on March 8, 2021, after market closing

EVS Broadcast Equipment S.A.: Euronext Brussels (EVS.BR), Bloomberg (EVS BB), Reuters (EVS.BR)

EVS announces the departure of its CFO

Serge Van Herck, CEO of EVS, will be temporarily taking on the CFO responsibilities with the help of an external interim manager until the appointment of a new CFO.

EVS today announced the departure of Yvan Absil, CFO. EVS and Yvan Absil* mutually agreed to end the collaboration with effect as from today in order to give his career a new direction. Yvan Absil will temporarily remain an advisor to the Company to ensure a smooth transition of his responsibilities.

“Yvan has been EVS CFO since early 2016,” said Serge Van Herck, CEO. “We have worked closely together since my arrival in September 2019 and I have a deep appreciation and high regard for his financial know-how and his contribution to further strengthening EVS financial health over the last years. I would like to express particular thanks to him for his enormous dedication and commitment throughout all these years and wish him all the best for the future.”

“It has been a tremendous privilege to serve as the CFO of EVS for those last five years. I am incredibly proud of the market and technology leadership that we have created and what our teams have accomplished together,” said Yvan Absil. “EVS is contributing to the live media industry in a way very few companies have been able to do. We build a strong culture of innovation, agility and customer dedication to ensuring that our customers can rely on our industry leading solutions to produce the most attractive TV content in the most reliable way.”

EVS has retained the services of an executive recruitment firm and a search for a new Chief Financial Officer is underway. Serge Van Herck, CEO of EVS, will be temporarily taking on the areas for which Yvan Absil held responsibility. He will be assisted in this by an external interim manager, who will be immediately available to fulfil the role of ad-interim CFO.

*Representing a SRL

For more information, please contact:

Serge VAN HERCK*, CEO
EVS Broadcast Equipment S.A., Liege Science Park, 13 rue du Bois Saint-Jean, B-4102 Seraing, Belgium
Tel: +32 4 361 70 00. E-mail: corpcom@evs.com; www.evs.com

Forward Looking Statements

This press release contains forward-looking statements with respect to the business, financial condition, and results of operations of EVS and its affiliates. These statements are based on the current expectations or beliefs of EVS's management and are subject to a number of risks and uncertainties that could cause actual results or performance of the Company to differ materially from those contemplated in such forward-looking statements. These risks and uncertainties relate to changes in technology and market requirements, the company's concentration on one industry, decline in demand for the company's products and those of its affiliates, inability to timely develop and introduce new technologies, products and applications, and loss of market share and pressure on pricing resulting from competition which could cause the actual results or performance of the company to differ materially from those contemplated in such forward-looking statements. EVS undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

About EVS

EVS is globally recognized as the leader in live video technology for broadcast and new media productions. Our passion and purpose are to help our clients craft immersive stories that trigger the best return on emotion. Through a wide range of products and solutions, we deliver the most gripping live sports images, buzzing entertainment shows and breaking news content to billions of viewers every day – and in real-time.

The company is headquartered in Belgium with offices in Europe, the Middle East, Asia and North America, and provides sales and technical support to more than 100 countries. EVS is a public company traded on Euronext Brussels: EVS, ISIN: BE0003820371.

For more information, please visit www.evs.com.

* representing a BV