

Update on the Share Buyback Program and the Liquidity Agreement

Period from 13 October 2022 to 19 October 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the third tranche of € 30 million started on [29 July 2022](#).

Bekaert announces today that during the period from 13 October 2022 to 19 October 2022, Kepler Cheuvreux on behalf of Bekaert has bought 96 932 shares.

The table below provides an overview of the transactions under the third tranche of the share buyback program during the period from 13 October 2022 to 19 October 2022:

Repurchase of shares

Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
13 October 2022	Euronext Brussels	9 793	27.99	28.50	27.46	274 106
	MTF CBOE	7 196	28.15	28.50	27.44	202 567
	MTF Turquoise	1 187	27.66	27.66	27.66	32 832
	MTF Aquis	1 918	27.67	27.68	27.64	53 071
14 October 2022	Euronext Brussels	11 077	28.04	28.98	27.66	310 599
	MTF CBOE	10 725	28.02	28.74	27.68	300 515
	MTF Turquoise	1 206	28.00	28.00	28.00	33 768
	MTF Aquis	1 967	28.00	28.00	28.00	55 076
17 October 2022	Euronext Brussels	3 664	27.84	28.04	27.56	102 006
	MTF CBOE	2 436	27.73	28.00	27.58	67 550
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
18 October 2022	Euronext Brussels	11 063	27.85	28.12	27.64	308 105
	MTF CBOE	10 435	27.83	28.04	27.68	290 406
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
19 October 2022	Euronext Brussels	10 664	27.91	28.28	27.74	297 632
	MTF CBOE	10 447	27.89	28.26	27.72	291 367
	MTF Turquoise	1 159	27.78	27.78	27.78	32 197
	MTF Aquis	1 995	27.74	27.74	27.74	55 341
Total		96 932	27.93	28.98	27.44	2 707 138

As announced on 25 February 2022 and 29 July 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the renewed liquidity agreement with Kepler Cheuvreux, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 7 794 shares during the period from 13 October 2022 to 19 October 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 6 900 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 13 October 2022 to 19 October 2022:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
13 October 2022	994	27.70	27.80	27.60	27 534
14 October 2022	4 500	27.94	28.30	27.70	125 730
17 October 2022	500	27.60	27.60	27.60	13 800
18 October 2022	1 400	27.80	27.84	27.70	38 920
19 October 2022	400	27.60	27.60	27.60	11 040
Total	7 794	—	—	—	217 024

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
13 October 2022	1 300	28.37	28.50	28.20	36 881
14 October 2022	1 600	28.85	29.00	28.80	46 160
17 October 2022	2 950	28.01	28.20	27.80	82 630
18 October 2022	410	28.00	28.20	28.00	11 480
19 October 2022	640	28.06	28.20	27.90	17 958
Total	6 900	—	—	—	195 109

The balance held by Bekaert under the liquidity agreement at the end of the period is 83 671 shares.

On 19 October 2022 after closing of the market, Bekaert holds 4 008 950 own shares, or 6.79% of the total number of the outstanding shares.

Related press release: 2 September 2022: [Bekaert renews existing liquidity contract](#)

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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