

WHO WE ARE

Invalda INVL is the **leading Baltic** asset management group with an open approach, which grows and develops, and creates well-being for people through its activities.

Invalda INVL, founded in **1991**, is a pioneer in private equity management in the Baltic States.

For **30** years Invalda INVL has been listed on Nasdaq Baltic, with its share price increasing more than 300 times.

INVALDA INVL 30/06/2025

€225.9m

Net Asset Value

€18m

Profit

€236.3m

Capitalisation

EXECUTIVES*

Board members of Invalda INVL, INVL Asset Management, INVL Family Office, CEO's of these companies and CFO. Part of them are members of the Business Development Committee of Invalda INVL.



Alvydas Banys



Indrė Mišeikytė



Tomas Bubinas



Darius Šulnis



Raimondas Rajeckas



Vytautas Plunksnis



Andrej Cyba



Asta Jovaišienė



Andrius Načajus



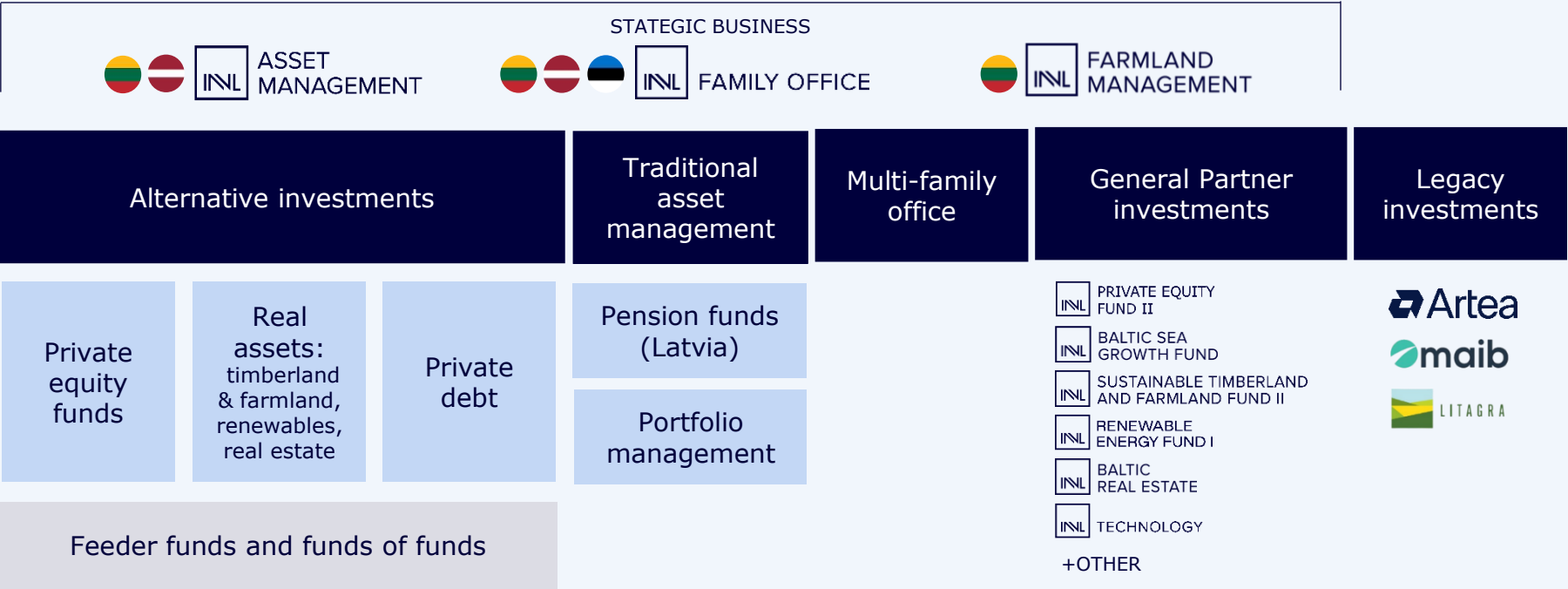
Andrejs Martinovs

*Our team is larger than what fits on a single slide!
Explore www.invl.com & www.invlseimosbiuras.com to meet the rest of our professionals.

66 investment professionals
of whom 30 have significant experience

>150
Employees in the group

INVALDA INVL GROUP



STRATEGIC BUSINESS

€2b

+26.9%YoY
AuM 30/06/2025

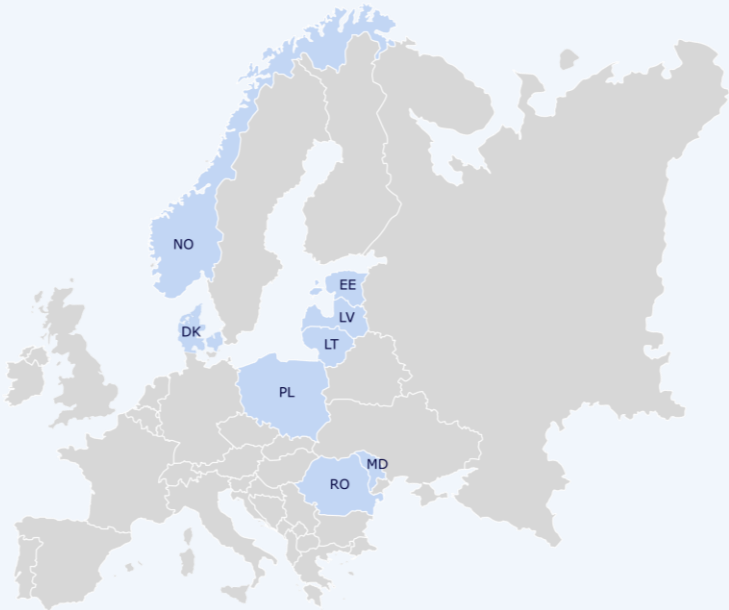
€9.9m

Earned for clients
in 6 months of 2025

Key metrics of portfolio companies of **private equity funds**, trailing 12 months ended 30/06/2025

Revenue >€900m
Normalised EBITDA >€200m
Employees >9,000

THE MAIN GEOGRAPHY OF OUR BUSINESSES



MAIN ARTICLES OF PROFIT & LOSS STATEMENT			
€ thousand	1H 2025	1H 2024	Δ
Revenue from strategic business	8,733	5,955	2,778
Profit from strategic business (including net changes in fair value)	2,933	5,330	-2,397
Profit from other investments	15,936	6,304	9,632
Operating profit	19,238	11,847	7,391
Net profit (Group & Company)	18,010	11,712	6,298

NET ASSET VALUE BREAKDOWN			
€ thousand	30/06/2025	30/06/2024	Δ
Investments	237,109	203,674	33,435
Cash & cash equivalents	5,700	558	5,142
Other assets	3,029	3,436	-407
Total assets	245,838	207,668	38,170
Total liabilities	19,940	18,594	1,346
NET ASSET VALUE	225,898	189,074	36,824
NET ASSET VALUE PER SHARE	18.73	15.66	3.07

INVESTMENTS' BREAKDOWN						
Company or investment group	Votes (%) or investments included		Value, € million		Profit (loss) from investment, € million	
	30/06/'25	30/06/'24	30/06/'25	30/06/'24	1H 2025	1H 2024
Investments into strategic business	Core companies of strategic business (100%)		8.0*	6.0*	2.9	5.3
	General Partner investments		68.9	62.5		
Artea Bank	19.63%**	19.93%	111.3	91.0	12.2	5.8
maib	7.45%	7.92%	22.5	21.7	2.5	2.3
Litagra	48.81%	48.81%	26.0	18.25	2.3	(1.1)

* equity method

** 19.94% since 20/08/2025

FINANCIAL RATIOS		
	30/06/2025	30/06/2024
Return on Equity (ROE), trailing 12 months, %	24.4	37.0
Debt – equity ratio	0.10	0.10
Earnings per share (EPS), EUR	1.50	0.98
Price to Book (P/B)	1.05	0.89

