

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Henrik Badin	
2	Reason for the notification		
a)	Position/status	CEO	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Vow ASA	
b)	LEI code	5967007LIEEXZXGUAO90	
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Vow ASA	
	Identification code	ISIN: NO0010708068	
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	1.5
		Volume(s)	107,368
d)	Aggregated information		
	- Aggregated volume	107,368 shares	
	- Aggregated price	NOK 161,052	
e)	Date of the transaction	2024-12-04	
f)	Place of the transaction	Outside a trading venue	

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5	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Badin Invest Limited	
6	Reason for the notification		
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Henrik Badin, CEO in Vow ASA	
b)	Initial notification /Amendment	Initial notification	
7	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Vow ASA	
b)	LEI code	5967007LIEEXZXGUAO90	
8	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Vow ASA	
	Identification code	ISIN: NO0010708068	
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	1.5
		Volume(s)	203,000
d)	Aggregated information		
	- Aggregated volume	203,000	
	- Aggregated price	NOK 304,500	
e)	Date of the transaction	2024-12-04	
f)	Place of the transaction	Outside a trading venue	

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9	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Thomas Fredrick Borgen	
10	Reason for the notification		
a)	Position/status	Chairman of the board	
b)	Initial notification /Amendment	Initial notification	
11	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Vow ASA	
b)	LEI code	5967007LIEEXZXGUAO90	
12	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Vow ASA	
	Identification code	ISIN: NO0010708068	
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	1.5
		Volume(s)	104,392
d)	Aggregated information		
	- Aggregated volume	104,392 shares	
	- Aggregated price	NOK 156,588	
e)	Date of the transaction	2024-12-04	
f)	Place of the transaction	Outside a trading venue	

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13	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Jonny Hansen	
14	Reason for the notification		
a)	Position/status	Group COO	
b)	Initial notification /Amendment	Initial notification	
15	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Vow ASA	
b)	LEI code	5967007LIEEXZXGUAO90	
16	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Vow ASA	
	Identification code	ISIN: NO0010708068	
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	1.5
		Volume(s)	117,128
d)	Aggregated information		
	- Aggregated volume	117,128 shares	
	- Aggregated price	NOK 175,692	
e)	Date of the transaction	2024-12-04	
f)	Place of the transaction	Outside a trading venue	

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17	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Egil Haugsdal	
18	Reason for the notification		
a)	Position/status	Board member	
b)	Initial notification /Amendment	Initial notification	
19	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Vow ASA	
b)	LEI code	5967007LIEEXZXGUAO90	
20	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Vow ASA	
	Identification code	ISIN: NO0010708068	
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	1.5
		Volume(s)	55,636
d)	Aggregated information		
	- Aggregated volume	55,636 shares	
	- Aggregated price	NOK 83,454	
e)	Date of the transaction	2024-12-04	
f)	Place of the transaction	Outside a trading venue	

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21	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Jens Langebrekke	
22	Reason for the notification		
a)	Position/status	Group Finance Manager	
b)	Initial notification /Amendment	Initial notification	
23	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Vow ASA	
b)	LEI code	5967007LIEEXZXGUAO90	
24	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Vow ASA	
	Identification code	ISIN: NO0010708068	
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	1.5
		Volume(s)	3,660
d)	Aggregated information		
	- Aggregated volume	3,660 shares	
	- Aggregated price	NOK 5,490	
e)	Date of the transaction	2024-12-04	
f)	Place of the transaction	Outside a trading venue	

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25	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Tfbconsulting AS	
26	Reason for the notification		
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Thomas Borgen, Chairman of the board in Vow ASA	
b)	Initial notification /Amendment	Initial notification	
27	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Vow ASA	
b)	LEI code	5967007LIEEXZXGUAO90	
28	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Vow ASA	
	Identification code	ISIN: NO0010708068	
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	1.5
		Volume(s)	248,899
d)	Aggregated information		
	- Aggregated volume	248,899 shares	
	- Aggregated price	NOK 373,348.5	
e)	Date of the transaction	2024-12-04	
f)	Place of the transaction	Outside a trading venue	

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29	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Maria Therese Victoria Badin	
30	Reason for the notification		
a)	Position/status	The transaction is undertaken by a closely associated person (natural person) to the PDMR, Henrik Badin, CEO in Vow ASA	
b)	Initial notification /Amendment	Initial notification	
31	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Vow ASA	
b)	LEI code	5967007LIEEXZXGUAO90	
32	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Vow ASA	
	Identification code	ISIN: NO0010708068	
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	1.5
		Volume(s)	58,563
d)	Aggregated information		
	- Aggregated volume	58,563 shares	
	- Aggregated price	NOK 87,844.5	
e)	Date of the transaction	2024-12-04	
f)	Place of the transaction	Outside a trading venue	

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33	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Limamo Invest AS	
34	Reason for the notification		
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Mari Stamsø, Financial Advisor in Vow ASA	
b)	Initial notification /Amendment	Initial notification	
35	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Vow ASA	
b)	LEI code	5967007LIEEXZXGUAO90	
36	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Vow ASA	
	Identification code	ISIN: NO0010708068	
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	1.5
		Volume(s)	4,880
d)	Aggregated information		
	- Aggregated volume	4,880 shares	
	- Aggregated price	NOK 7,320	
e)	Date of the transaction	2024-12-04	
f)	Place of the transaction	Outside a trading venue	

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37	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mari Stamsø	
38	Reason for the notification		
a)	Position/status	Financial Advisor	
b)	Initial notification /Amendment	Initial notification	
39	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Vow ASA	
b)	LEI code	5967007LIEEXZXGUAO90	
40	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Vow ASA	
	Identification code	ISIN: NO0010708068	
b)	Nature of the transaction	Subscription of shares pursuant to exercise of subscription rights	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	1.5
		Volume(s)	4,225
d)	Aggregated information		
	- Aggregated volume	4,225 shares	
	- Aggregated price	NOK 6,337.5	
e)	Date of the transaction	2024-12-04	
f)	Place of the transaction	Outside a trading venue	