

Q4 2020

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17 February 2021

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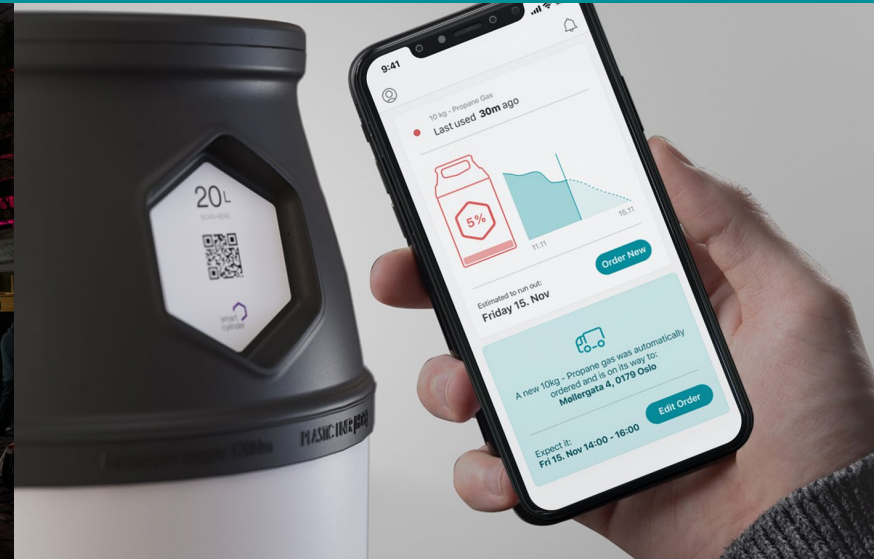
Agenda

- Q4 highlights and key developments
- Key market developments
- Summary Group highlights and financials
- Outlook
- Q & A
- Appendix: Segment financials & other material



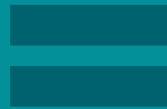
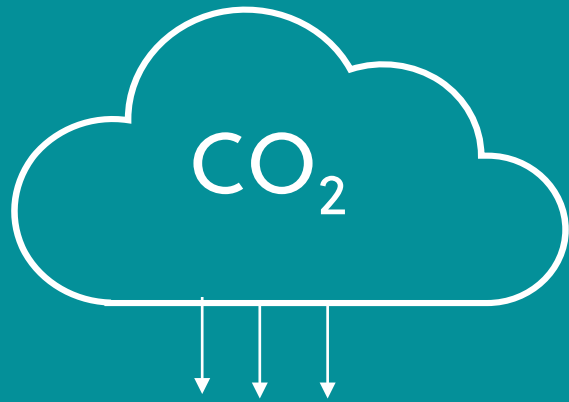
Q4 2020

Key developments in the quarter



- All time high EBITDA performance in Agility
- Leading US brands set ambitious eco-targets by means of Renewable Natural Gas (RNG)
- Successful listing of Hexagon Purus (HPUR.OL) on the Euronext Growth exchange, raised NOK 750 million in new capital
- Unveiled LPG smart cylinder

Hexagon's g-mobility solutions had a positive CO2 impact in 2020



726,000*

Metric tons of GHG avoided



157,000

Petroleum cars



957,000

Acres of forest

Q4 2020 – strong quarter driven by Agility

Revenues

NOK 803 million
(*NOK 770 million Q3*)

EBITDA

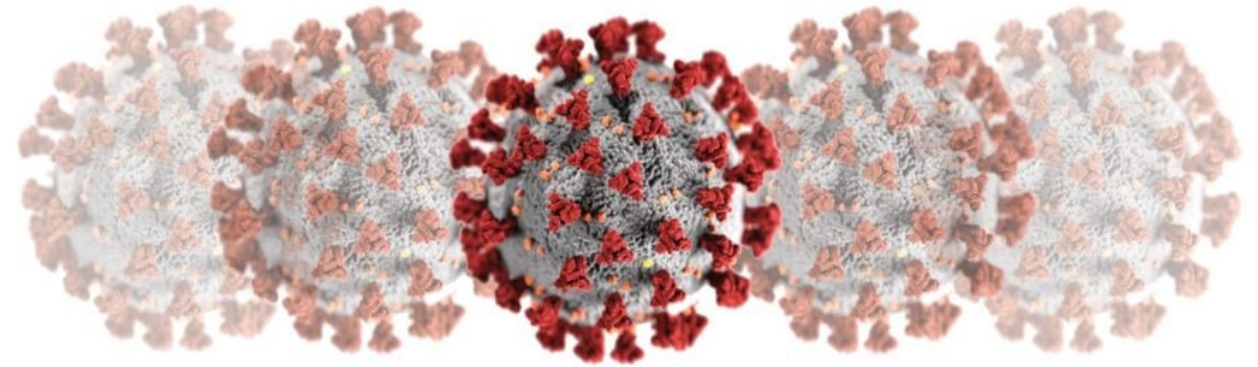
NOK 69 million
(*NOK 65 million Q3*)

ex Purus

Revenues NOK 770 million
EBITDA NOK 121 million

COVID- 19 Impact

- 100 cases to-date, including one fatality
- Supply chain disruptions causing challenges
- All production facilities have remained open during the quarter and no COVID-19 transmissions have taken place on-site
- Underlying market demand is strong



Semiconductor shortage

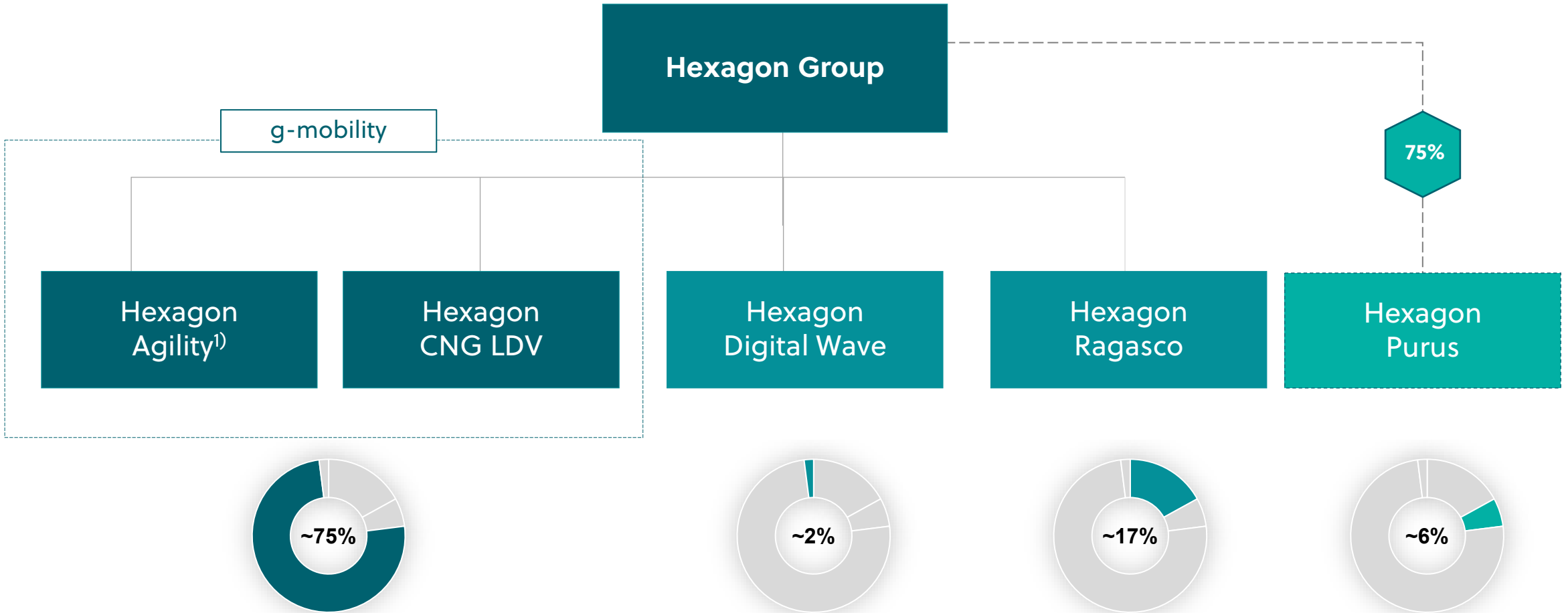
- Volkswagen down **100,000 cars** in the first quarter of 2021
 - Golf platform including **Volkswagen, ŠKODA, SEAT** and **Audi** affected
- Impacting Hexagon CNG-LDV volumes in Q1'2021

...“We are now feeling the effects of the global semiconductor bottleneck. We are doing everything in our power to minimize lost production and to ensure that normal deliveries to customers can be resumed as rapidly as possible.”

- Murat Aksel, Group Board of Management Member responsible for purchasing, Volkswagen Group

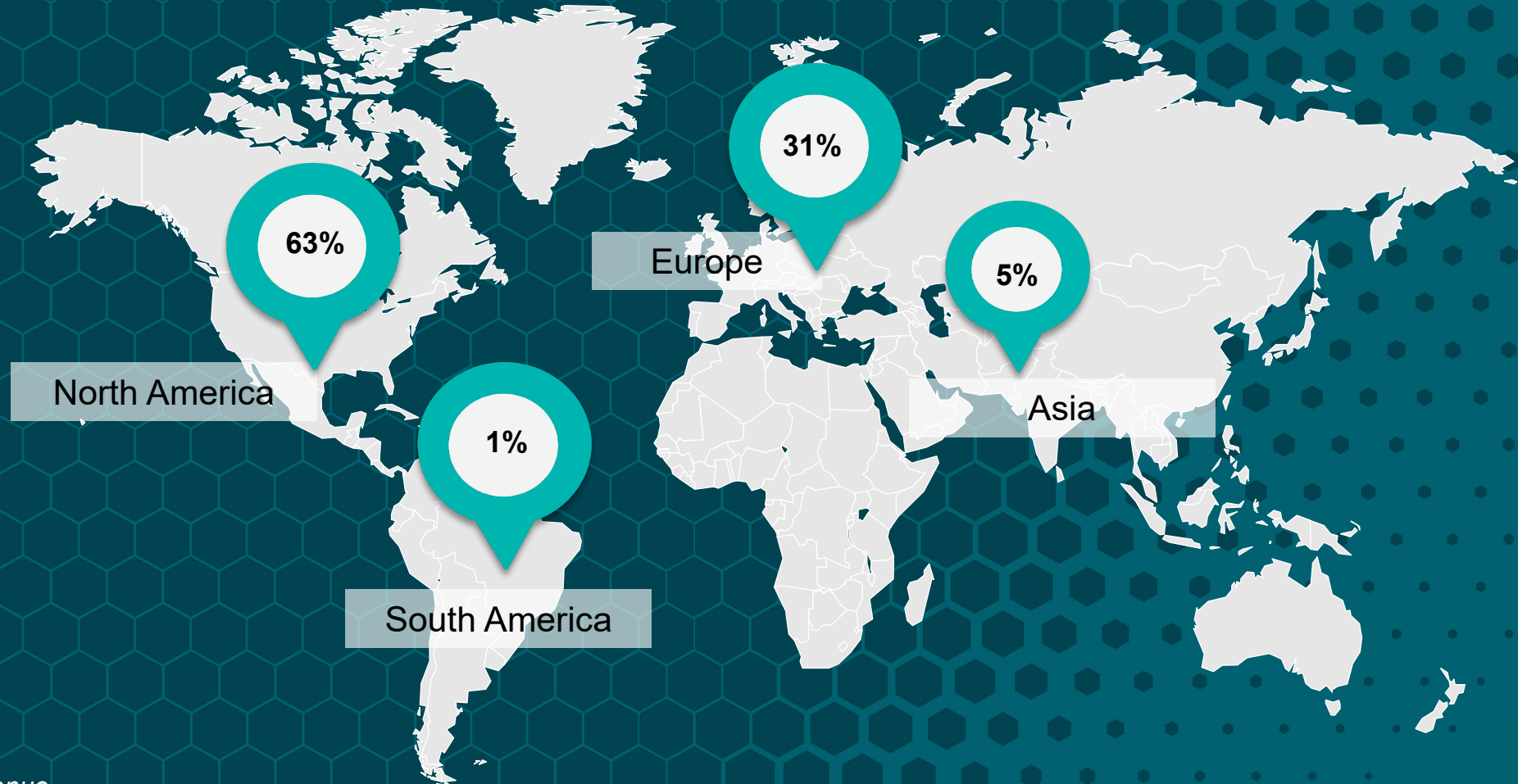


Hexagon Group



Hexagon Group

Revenue by geography



The US is
Hexagon's largest
market

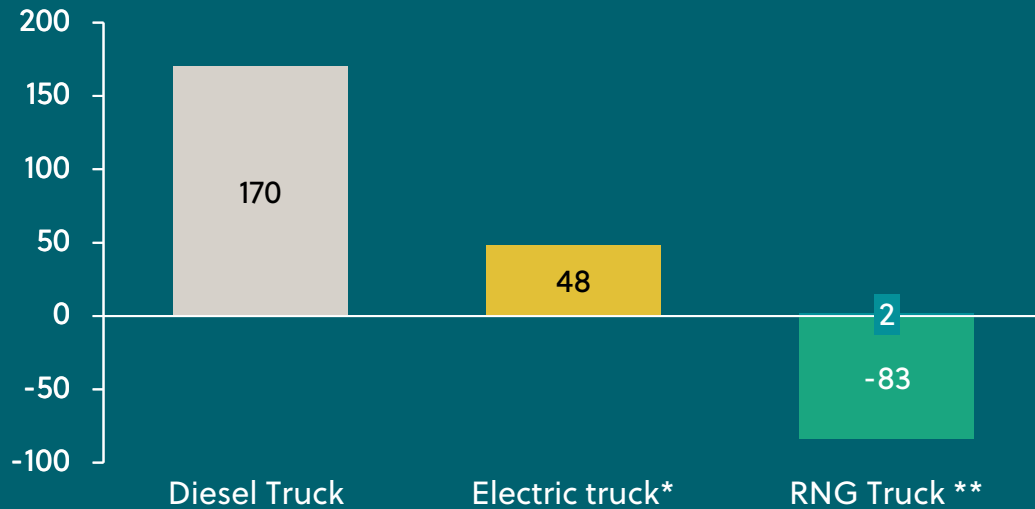


Climate climbing the priority list in the US

- Rejoining the **Paris Climate Accord**
- Targeting **zero emissions by 2050**
- Proposing **USD 2 trillion climate plan over 4 years**

RNG (Renewable Natural Gas – biomethane) at the core of the US response

Metric tons CO2 equivalents / year



USD per diesel gallon equivalent

Diesel	RNG
USD 2.65-3.20	USD 1.20-1.85

Ordered **~1000 CNG/RNG** trucks

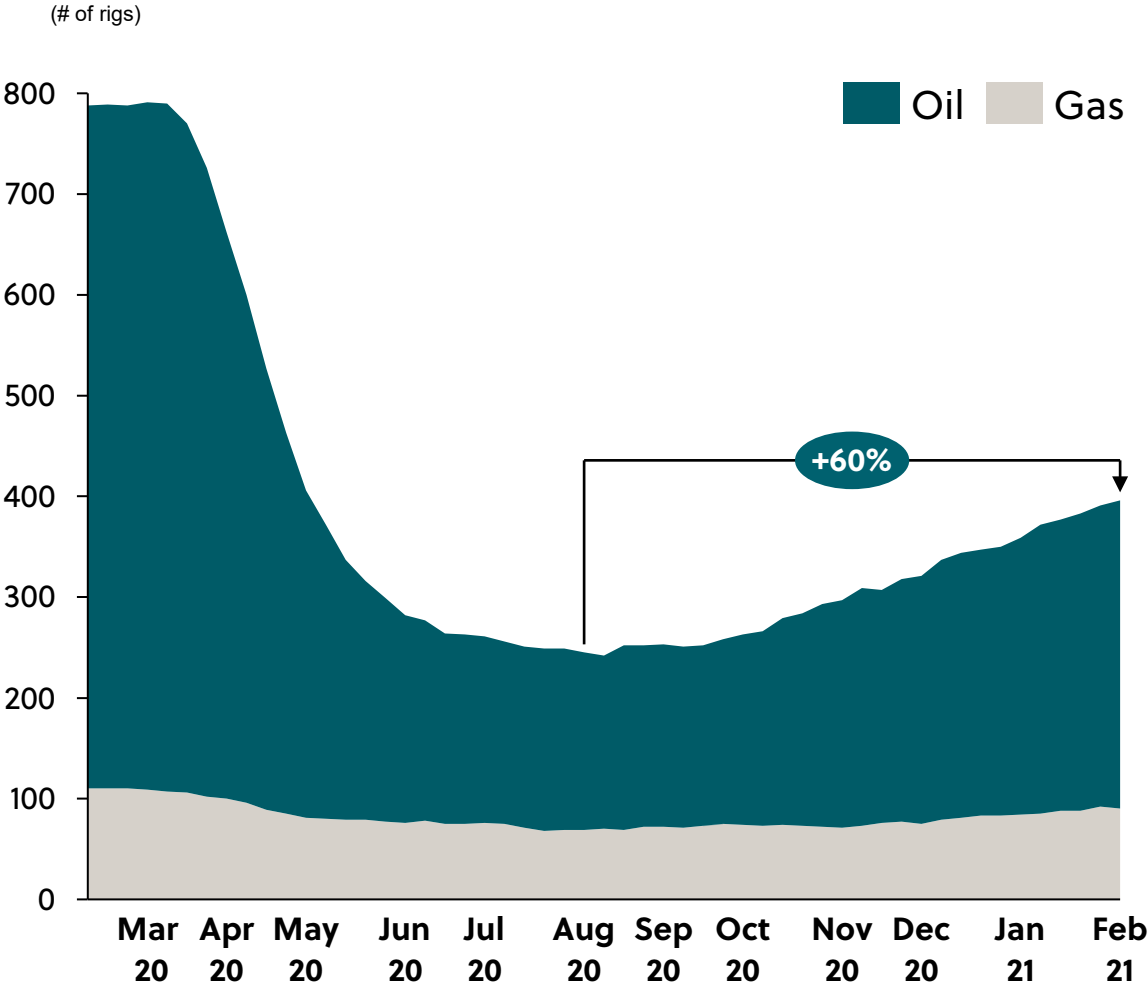
Converting entire **long-haul fleet to RNG powered** trucks by **2022**

Purchase **>6,000 natural gas vehicles** between **2020 – 2022**

Cutting fleet emissions by 45% by 2038

Note: *Electric uses today's US electric grid, **RNG includes fuel produced from landfill and dairy sources
Source : TruStar Energy

Rebound in US oil and gas rig count



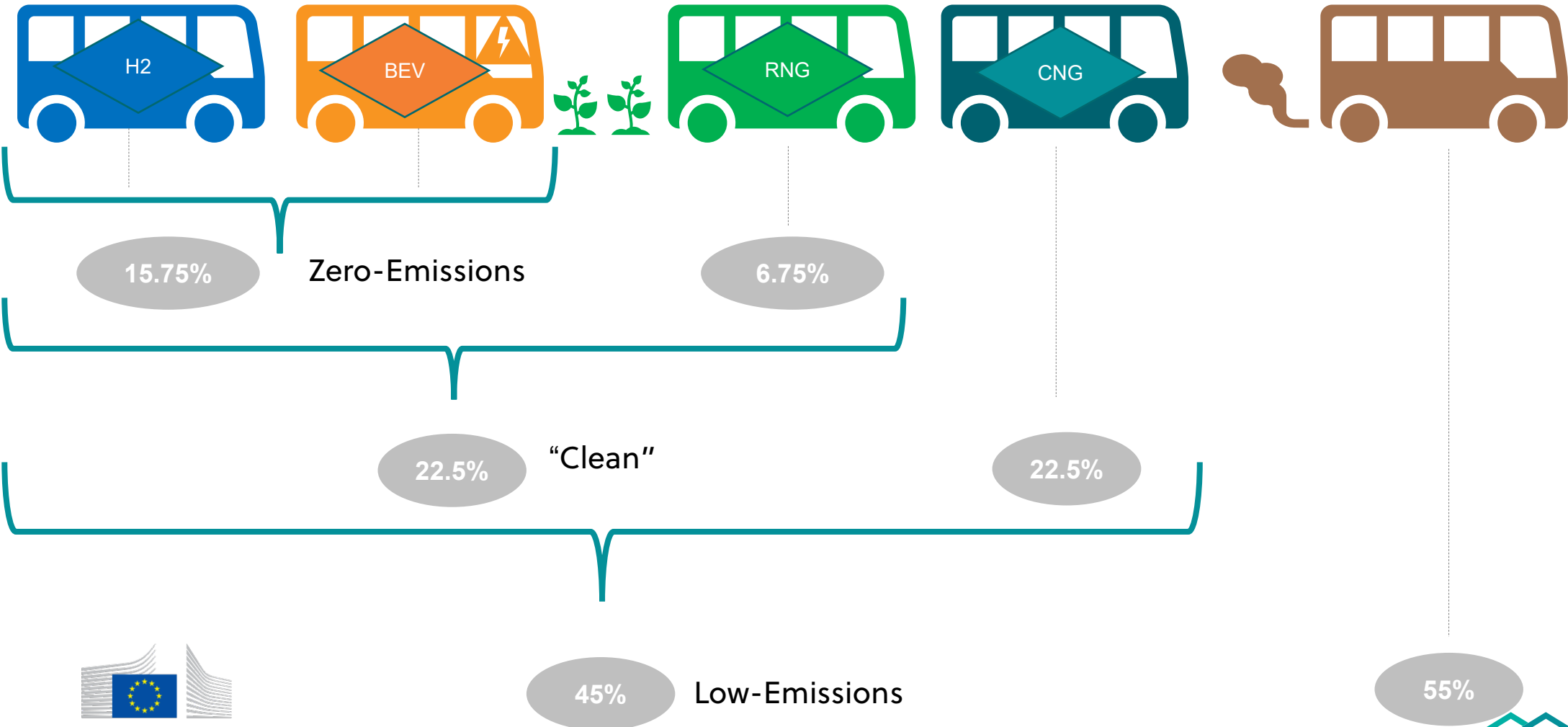
Europe is
Hexagon's second
largest market



EU Green Deal; EUR 1 trillion by 2030

- **13 million zero- and low-emission** vehicles expected on European roads **2025**
- **Digital technologies** to increase efficiency, make **transport cleaner**, and boost **circular economy**
- From **1 to 40 gigawatt** of **green hydrogen** by **2030**

EU Policy quantifying 50% Clean Target by 2025



European Commission



From waste to renewable LPG



The European LPG industry addressing CO2 reductions

- EU targeting **32% renewables** in the energy mix by 2030
- Bio-LPG reduces CO2 emissions **by up to 80%** versus conventional LPG
- Primary raw material is **organic waste**

Establishing footprint in Asia



Gravity point shifting towards Asia

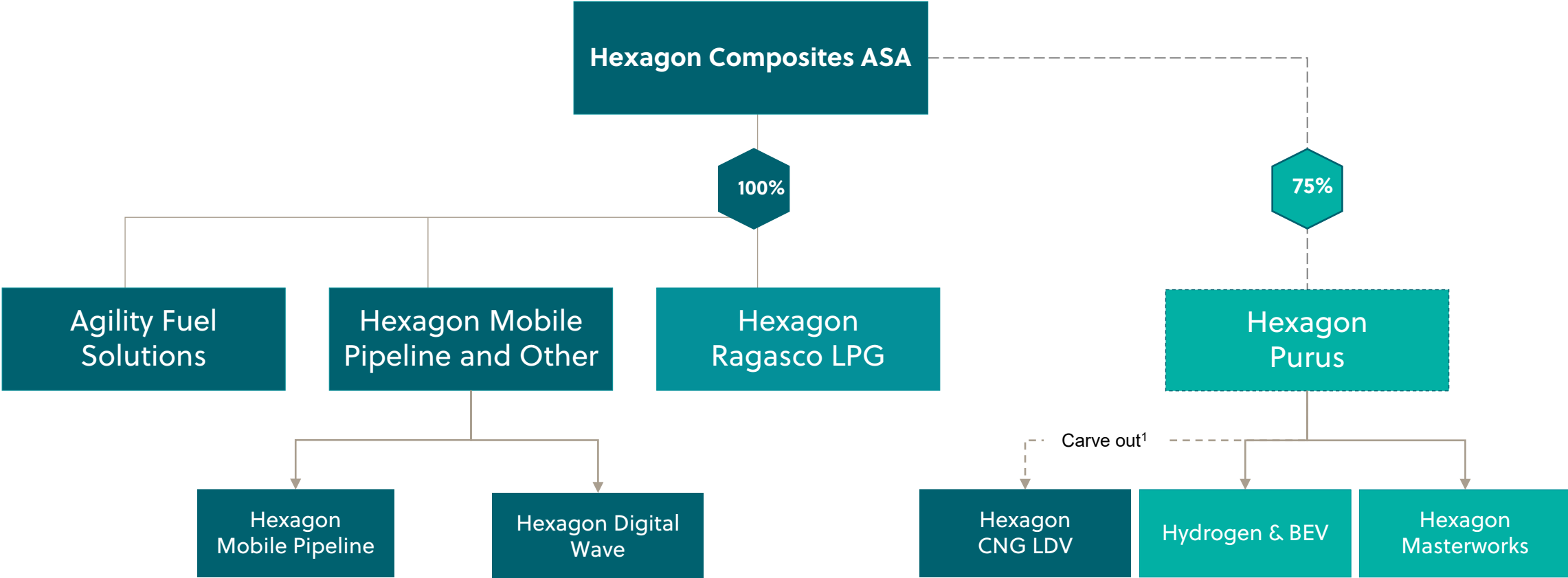
- China pledging **carbon neutral by 2060**
 - Expected to be the largest market for fuel cell electric vehicles
- South Korea targeting **carbon neutrality by 2050**
- Southeast Asia to achieve **23% renewable energy** in total primary energy supply **in 2025**.
- Hexagon will take leading positions with strong partners in the region

An aerial photograph of a vast green agricultural field. A paved road with white lane markings runs vertically through the center of the field. A line of lush green trees borders the road. A small dark-colored car is visible on the road, moving away from the viewer. The overall scene is bright and vibrant green.

Financial update

2021 Reporting Structure

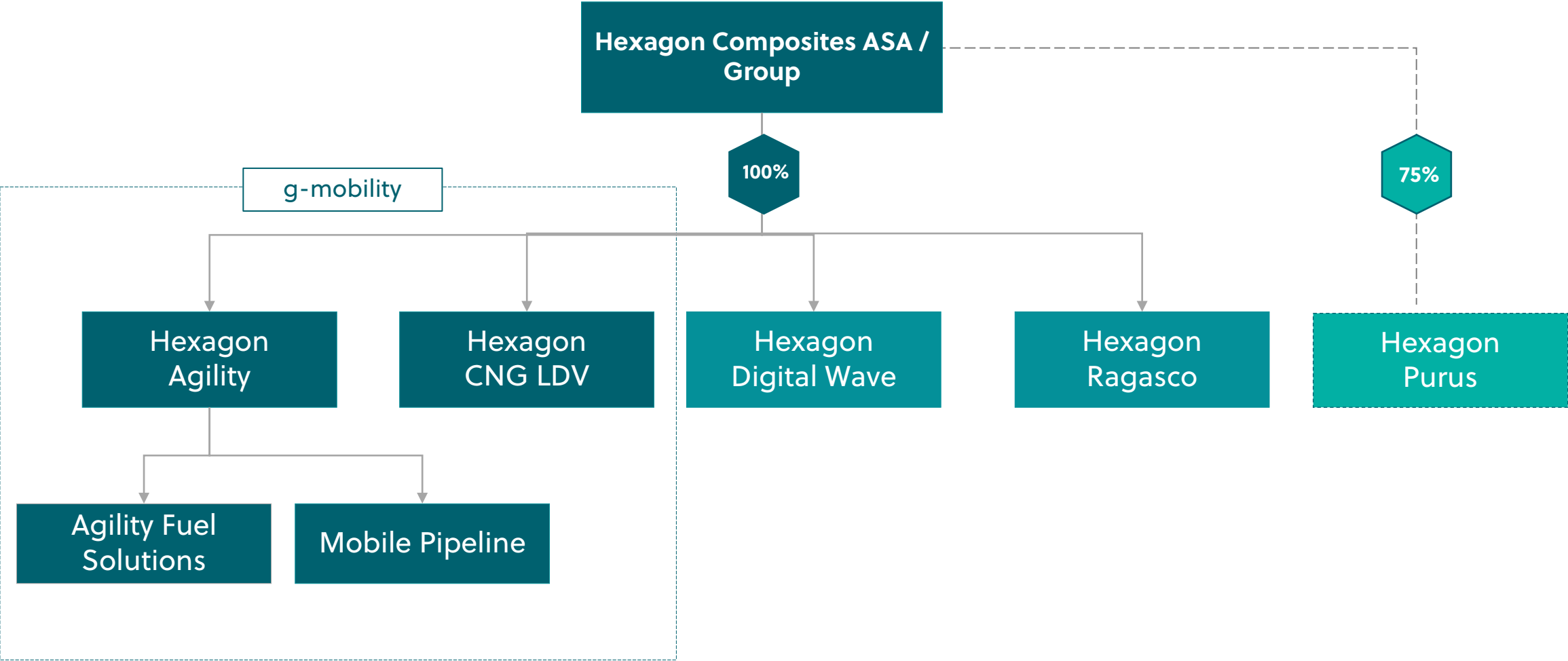
Current reporting structure as at Q4 2020



1) Carve out from Hexagon Purus upon spin-off and effective 01.01.2021



Reporting structure from 1 January 2021



Summary of reporting changes for Hexagon Group (HEX.OL)

- Hexagon Purus (HPUR.OL) quarterly earnings report and presentation published prior to Hexagon Group (HEX.OL)
- Hexagon Group presentation will focus primarily on the collective of “Hexagon” or “Hexagon proforma” segments, i.e.:
 - g-mobility
 - Digital Wave
 - Ragasco
- Hexagon Group financials will include Hexagon Purus as 100% consolidated and include a Minority Interest related to the non-controlled interest in Hexagon Purus (25%)
- Hexagon Proforma numbers for 2020 will be issued in line with Q1 2021 reporting

Q4 2020 Financials

Group highlights from Q4 2020

- **Record EBITDA in Agility**
 - Further deliveries to major logistics customers
 - Very strong Medium & Heavy-Duty CNG Truck sales
- **Mobile Pipeline still impacted by COVID-19**
 - Strong sales in seasonal virtual interconnect projects
- **Modest CNG Light-Duty Vehicle volumes**
 - Slower ramp-up after production relocation of major customer
 - Good profitability after receipt of annual volume rebate
- **Seasonal LPG performance**
 - Good European sales volumes
 - Smaller volumes to wide spread of markets
- **Successful Hexagon Purus spin-off**
 - Very high interest in private placement attracting NOK 750m in additional capital
 - Hexagon Group retains 75% ownership

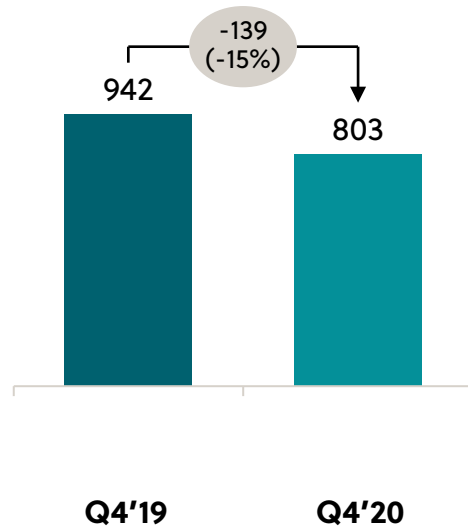


Financial highlights Q4 2020

Hexagon Composites Group

Revenue

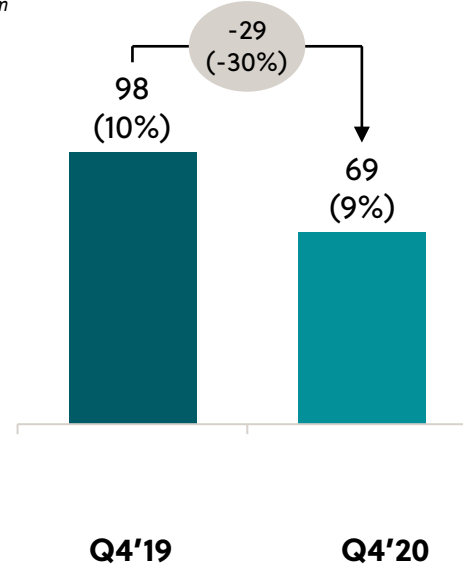
NOKm



- Strong Agility revenues
- Otherwise, volumes lower than Q4 '19 but overall higher than Q3 '20

EBITDA

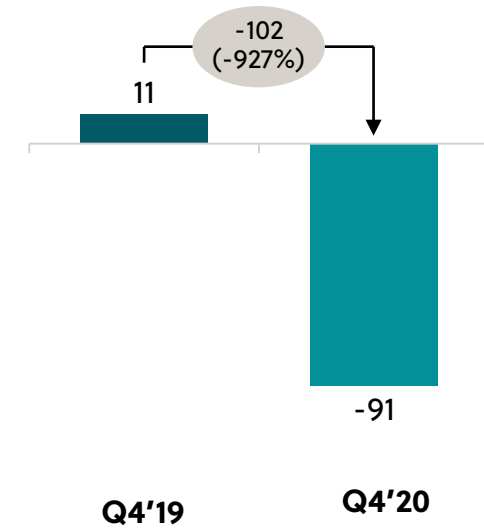
NOKm



- Record Agility EBITDA offset by lower volumes elsewhere
- Strategic/transaction related costs NOK -20m

Profit after tax

NOKm

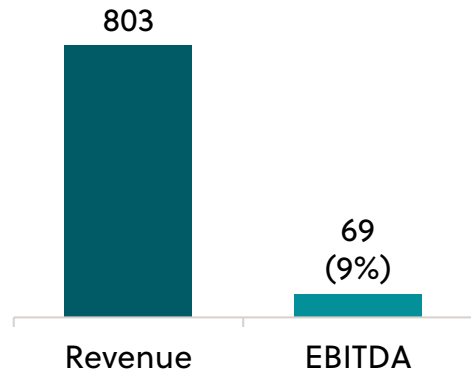


- Y-o-Y effects of interest & charges NOK +13m; FX NOK -30m
- Tax NOK -56m due to provisions on tax assets (Purus)

Hexagon (ex Purus) Proforma* | Q4 2020

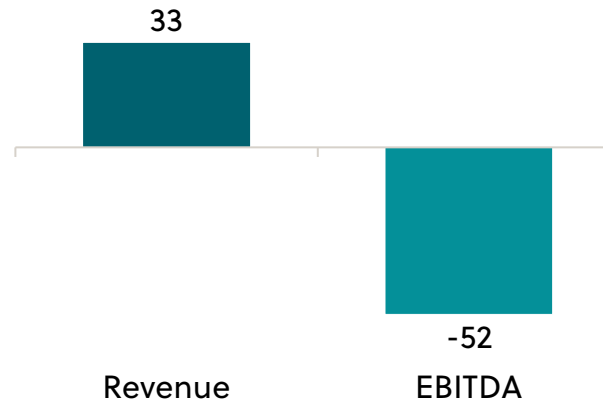
Hexagon Group

NOKm



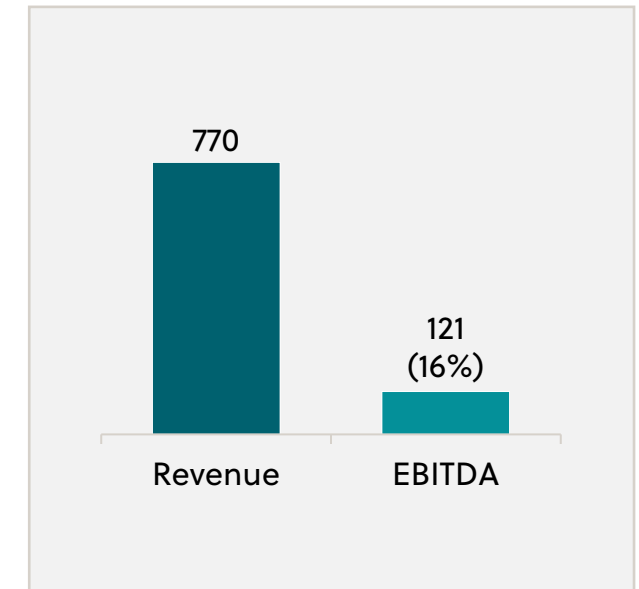
Hexagon Purus e-mobility business

NOKm



Hexagon (ex Purus)

NOKm

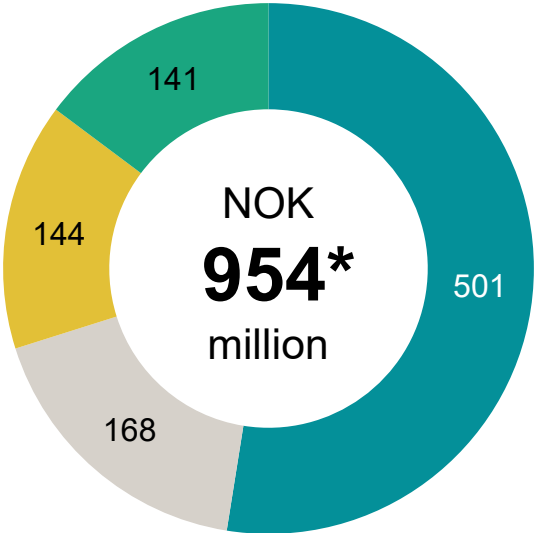


Quarterly Hexagon Proforma* EBITDA > NOK 100m at 16% margin

Group Revenue by segment Q4 2020 | Before Group eliminations*

Revenue Q4'19 (Proforma after internal reorganizations**)

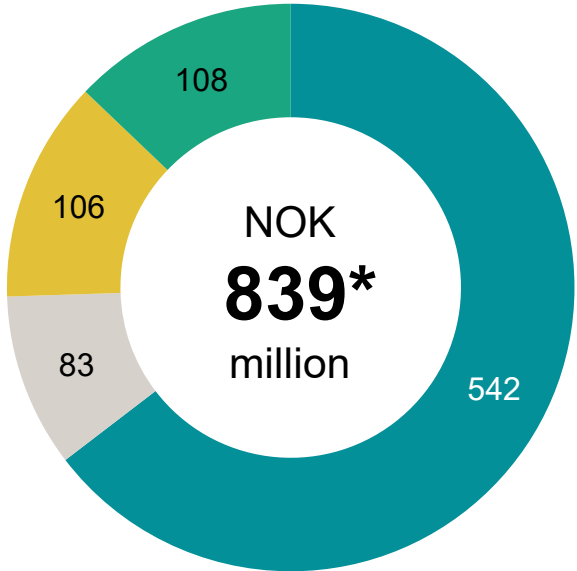
NOKm, before group eliminations



- Agility Fuel Solutions (Heavy and Medium-Duty)
- Hexagon Purus (e-mobility & CNG Light-Duty Vehicles)
- Hexagon Mobile Pipeline & Other
- Hexagon Ragasco LPG

Revenue Q4'20

NOKm, before group eliminations



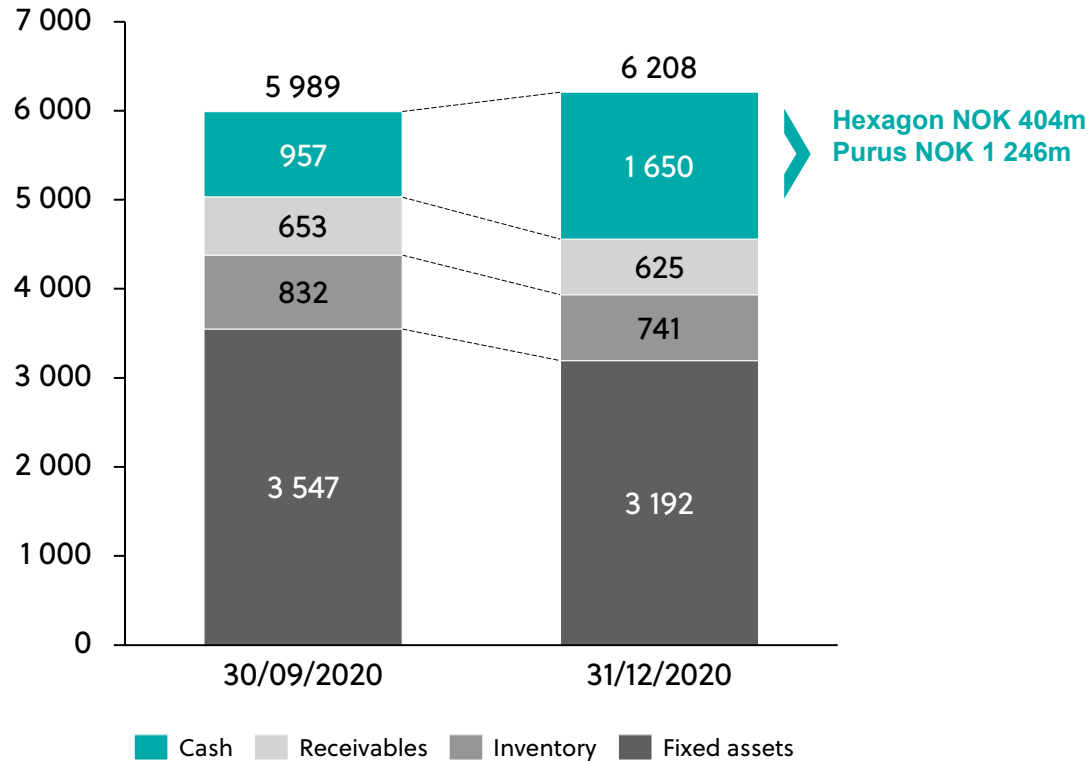
- Agility Fuel Solutions (Heavy and Medium-Duty)
- Hexagon Purus (e-mobility & CNG Light-Duty Vehicles)
- Hexagon Mobile Pipeline® & Other
- Hexagon Ragasco LPG

**Preliminary unaudited pro-forma figures after adjusting for reorganizations of e-mobility business units

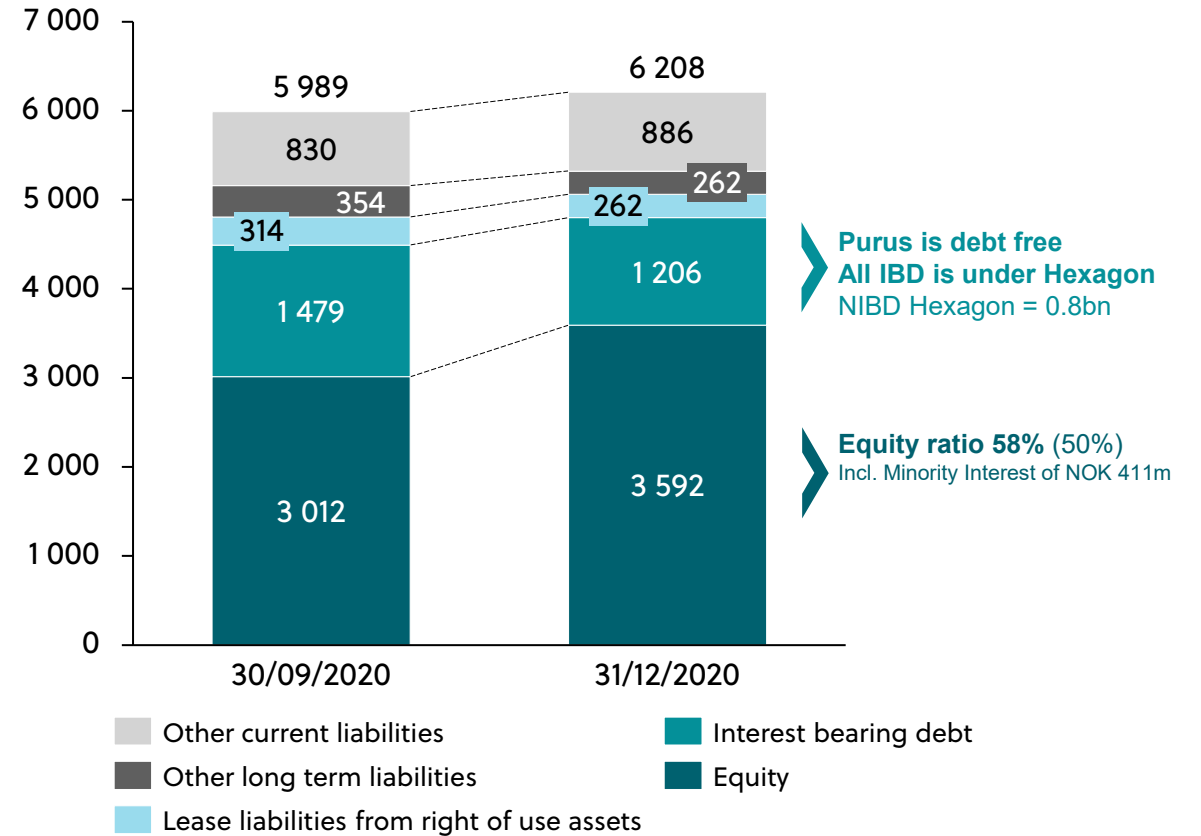


Hexagon Group Balance sheet | Q4 2020 vs Q3 2020

Assets
NOKm



Liabilities & Equity
NOKm

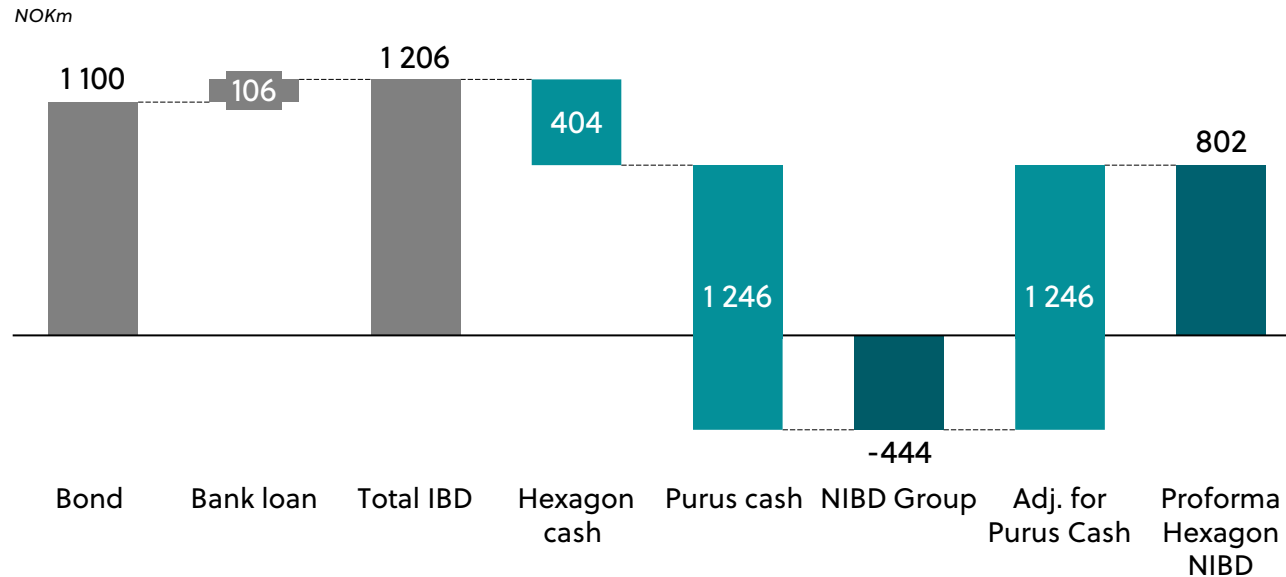


Stronger balance sheet after listing and private placement of Hexagon Purus



*The bond was issued in NOK and the company entered into a currency swap hedging arrangement converting the instrument to USD and is therefore accounted for as USD and subject to non-cash FX translation movements; Interest bearing debt is stated excluding NOK 79m of related mark to market positions classified as non-current assets at the end of Q4 and not netted in liabilities

Hexagon proforma leverage | Q4 2020



- As of Q4 2020, Hexagon has a total NIBD of NOK 0.8 bn

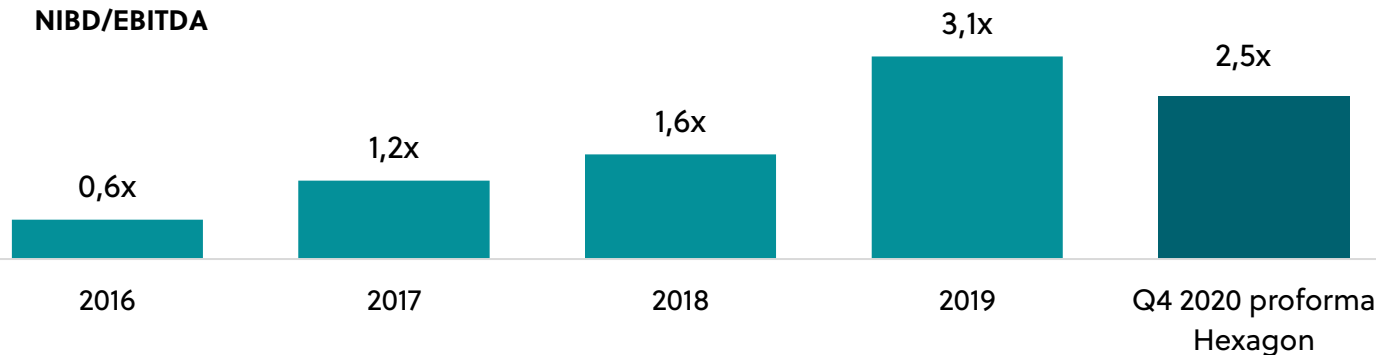
- Total IBD of 1.2 bn and cash of NOK 0.4 bn
- Unsecured Bond NOK 1.1 bn. Maturing March 2023
- Secured Bank facility of NOK 0.6 bn, currently NOK 0.5 bn undrawn. Maturing September 2021

- Hexagon Purus currently debt free and holds cash of NOK 1.25 bn

- NOK 0.75 bn private placement and capital injection from Hexagon Composites ASA

- Ring-fenced Hexagon Purus from financial covenants in loan Agreements

NIBD/EBITDA



A photograph of two runners on a winding asphalt road overlooking a city at sunset. The sun is low on the horizon, casting a warm orange glow over the city and the bay. The runner in the foreground is wearing a bright yellow-green jacket and dark shorts, while the runner behind is in a red long-sleeve shirt and grey shorts. The road has double yellow lines and a white guardrail on the right side. The city below is densely packed with buildings, and the bay is visible in the distance.

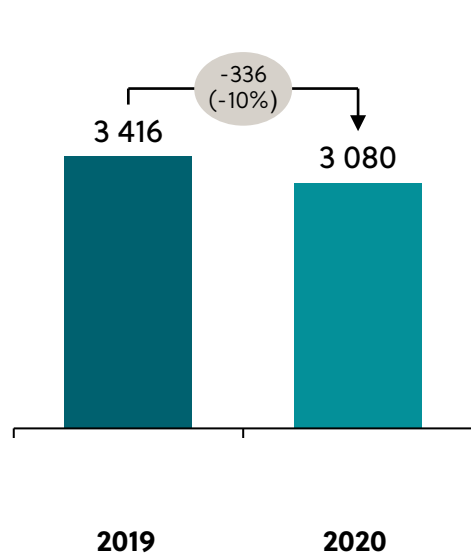
Preliminary and unaudited
Full Year 2020
Financials

Financial highlights Preliminary and Unaudited Full Year 2020

Hexagon Composites Group

Revenue

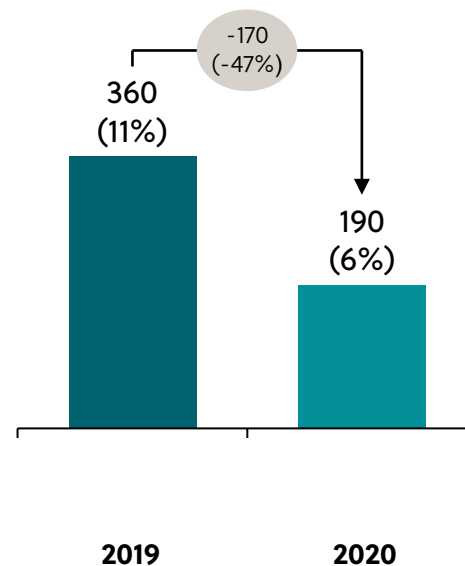
NOKm



- COVID-19 impacts felt especially in Mobile pipeline and US transit bus
- Major customer assembly facility relocation in CNG LDV
- Otherwise robust performance driven by Agility and LPG (Ragasco)

EBITDA

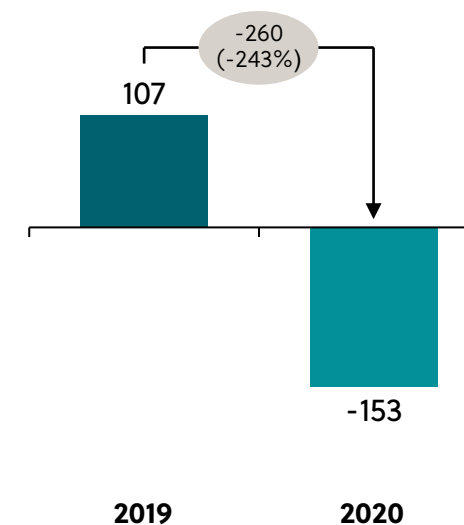
NOKm



- Y-o-Y EBITDA impact on CNG LDV (-90m) & Mobile Pipeline (-70m)
- Strategic/transaction related costs NOK -29m
- Total e-mobility ramp-up effect NOK -132m (-108m)

Profit after tax

NOKm

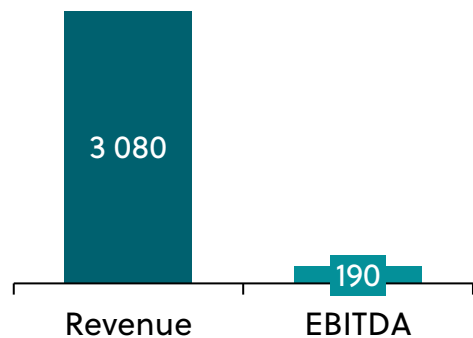


- Y-o-Y effects of tax NOK -96m due mainly to provisions on tax assets (Purus)
- All other below the line effects are net NOK +6m

Hexagon (ex Purus) Proforma* | Full Year 2020

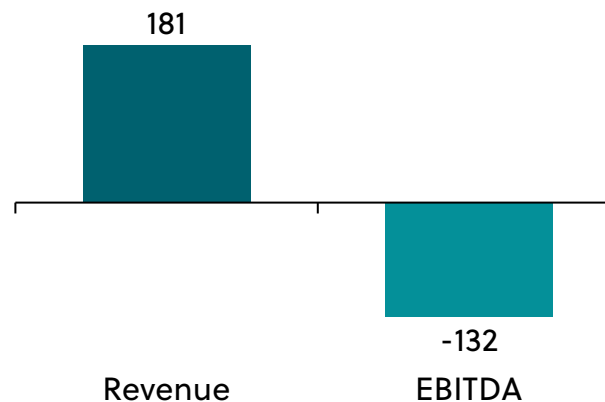
Hexagon Group

NOKm



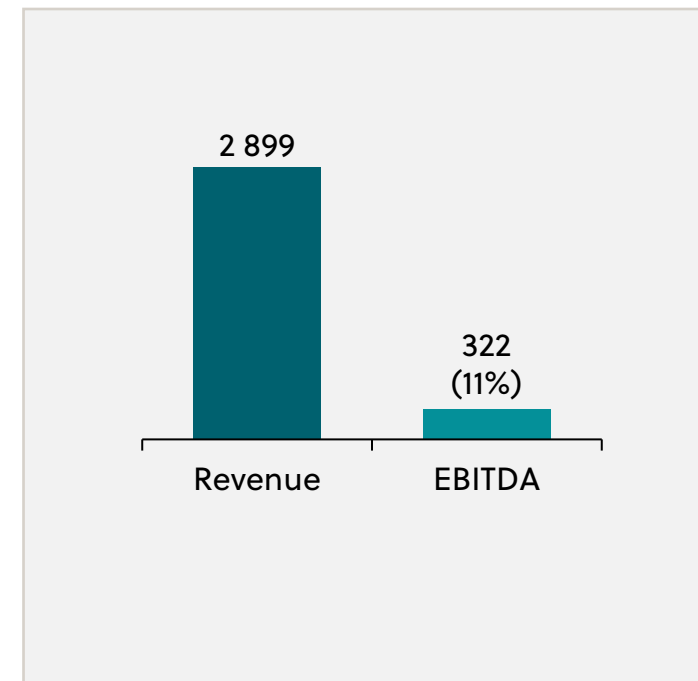
Hexagon Purus e-mobility business

NOKm



Hexagon (ex Purus)

NOKm

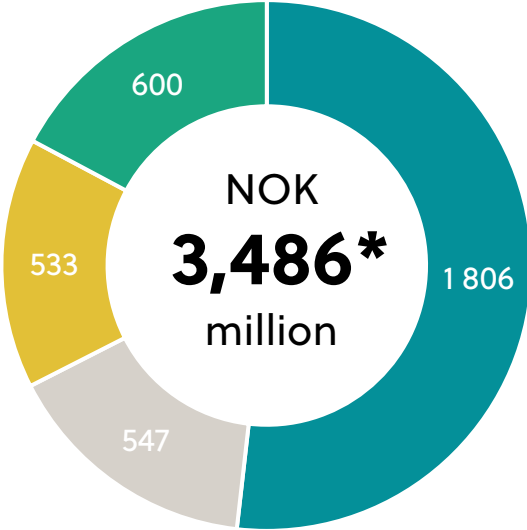


Hexagon YTD Q4 2020 Proforma EBITDA of NOK 322m at 11% margin

Group Revenue by segment Full Year 2020 | Before Group eliminations*

Revenue 2019 (Proforma after internal reorganizations**)

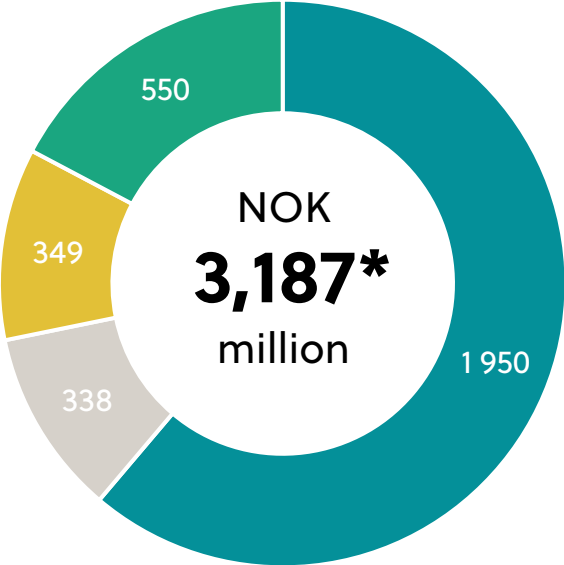
NOKm, before group eliminations



- Agility Fuel Solutions (Heavy and Medium-Duty)
- Hexagon Purus (e-mobility & CNG Light-Duty Vehicles)
- Hexagon Mobile Pipeline & Other
- Hexagon Ragasco LPG

Revenue 2020

NOKm, before group eliminations



- Agility Fuel Solutions (Heavy and Medium-Duty)
- Hexagon Purus (e-mobility & CNG Light-Duty Vehicles) ¹
- Hexagon Mobile Pipeline® & Other
- Hexagon Ragasco LPG



Hexagon Group 2020* Financial Scorecard

Navigated COVID-19 & well positioned for profitable growth in 2021

- **Double-digit EBITDA margin for Hexagon ex-Purus**
 - EBITDA ramp up impact of NOK -132 million related to Hydrogen business units
- **NOK 272 million EBITDA in Agility Fuel Solutions**
- **Cash of NOK 1.6bn and additional undrawn liquidity of NOK 0.5bn**
 - Hexagon cash NOK 0.4bn and undrawn liquidity of NOK 0.5 bn
 - Purus cash NOK 1.2bn
- **58% Equity Ratio**
- **Spun off Hexagon Purus with current valuation of NOK ~14bn**, retaining 75% ownership**



A woman with blonde hair is shown in profile, looking out of a vehicle window. She is smiling and has her hand near her face. The background is a lush green forest, slightly blurred. The overall mood is positive and serene.

Outlook & 2021 Full year guidance

Hexagon Agility Medium & Heavy- Duty Vehicles



Green focus driving g-mobility demand

- **Strong orderbook for 2021** to deliver growth targets
 - Modest first quarter after record H2 2020
- **Sustainability targets** drive fleet demand for Heavy-Duty Truck business
 - Continued deliveries to major logistics suppliers
 - Improved adoption among small fleet owners
- **Positive demand for European bus**
 - COVID-19 continues to be disruptive and planned OEM shutdowns may delay some orders
- **Refuse segment expected to pick up in 2021**

Hexagon Agility Mobile Pipeline



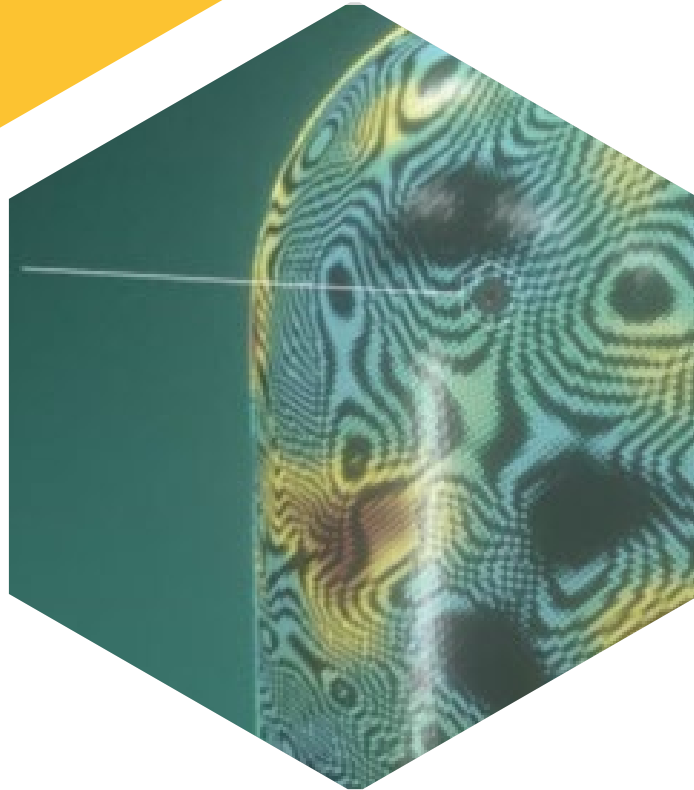
Diversifying the customer portfolio

- Expect pick up in mobile refueling, flare gas capture, and energy intensive applications in 2021
 - Customer synergies with Agility's automotive business
- **Awarded USD 5.7 million (NOK 48.5 million) industrial gas company order (delivery in Q2'2021)**
- Positive outlook for oil & gas segment
 - Increasing rig count
 - ESG drives conversion to CNG and RNG



CNG Light-Duty Vehicles

- Semiconductor shortage affecting our volumes in Q1
- Call-offs expected to resume in Q2



Building our IoT opportunity and improving the circular economy

- **Profitable** existing product offerings
- Developing a **new business model** in **2021** incorporating
 - IoT of tank systems & real-time health monitoring
 - Life extension & improving circular economy of our industry
 - Service & leasing models
- Some **Opex investment** to realize opportunities

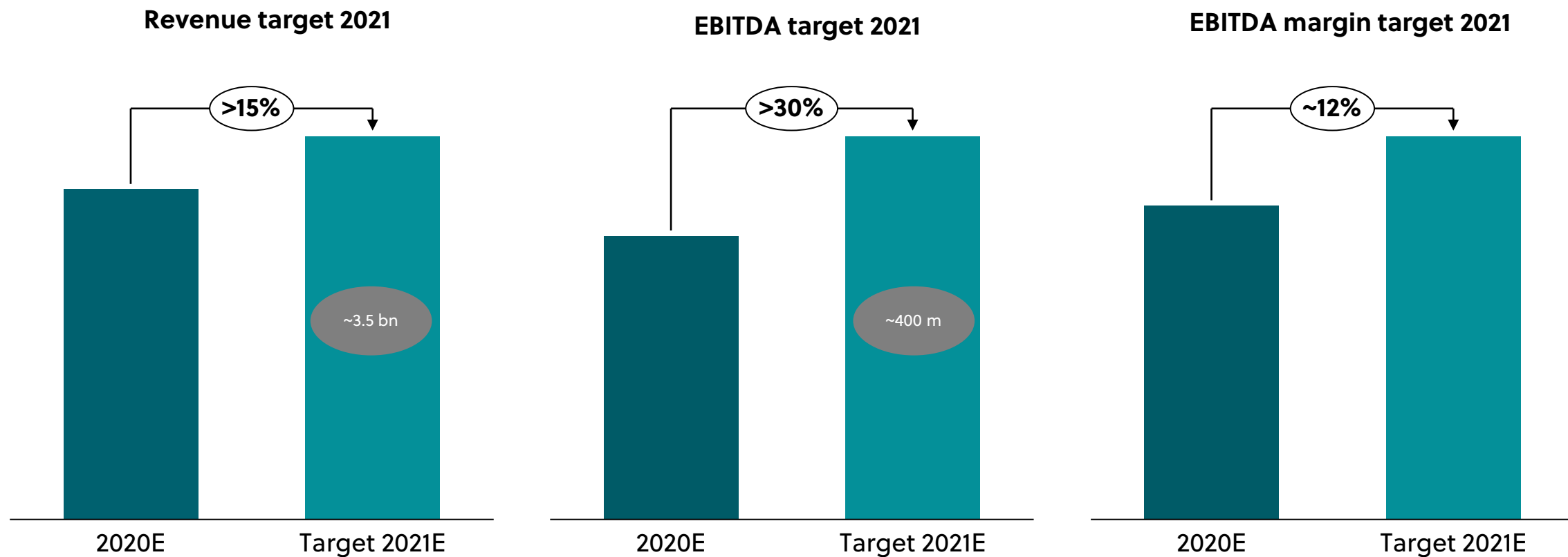


Strong demand for LPG leisure use

- Expect **seasonally strong** first half of 2021
 - Supported by continued strong leisure market in Europe
- **Onboarding of smart tank** pilot programs with key European customers through 2021

Hexagon (ex Purus) 2021 targets*

Substantial and profitable growth



Hexagon (ex Purus) 2021 Guidance | as at Q4 2020

Hexagon (ex Purus): Q1 relatively weak while Q2 – Q4 expected to be strong

HEXAGON		CURRENT 2021 EXPECTED PERFORMANCE TO TARGET	OPPORTUNITIES	RISKS
AGILITY (INCL MP)	<ul style="list-style-type: none"> Continued sustainability driven adoption 	●	<ul style="list-style-type: none"> Productivity improvements 	<ul style="list-style-type: none"> Prolonged Covid-19 recovery
CNG LDV	<ul style="list-style-type: none"> Semi-conductor shortage will impact Q1 	●	<ul style="list-style-type: none"> Indonesia and India 	<ul style="list-style-type: none"> Prolonged shortage of electronic components
RAGASCO	<ul style="list-style-type: none"> Business as usual 	●	<ul style="list-style-type: none"> Orders in newer geographies 	<ul style="list-style-type: none"> Orders in newer geographies
DIGITAL WAVE	<ul style="list-style-type: none"> Investing in opex to extend existing profitable business 	●		





Strong and growing pipeline of hydrogen activities

- Focus on operational execution of well-diversified order backlog, including:
 - Hydrogen distribution, transit bus, rail and aerospace business
- Highly active and dynamic pipeline for new business across Purus' application and product footprint

Several recent contract announcements



Selected by Hino Trucks as development partner to provide battery packs and drivetrain integration on multiple Hino platforms



Selected to supply high-pressure hydrogen tanks for New Flyers Xcelsior CHARGE H2™ hydrogen fuel cell electric transit buses



Awarded contract for supply hydrogen cylinder systems for first hydrogen powered commuter train in the US



Selected to deliver high pressure hydrogen cylinders for the first zero-emission hydrogen train in Spain



Multi-year frame agreement with worth €14m to deliver multiple units of hydrogen distribution systems through to 2025

Leading global industrial gas company



Substantial order from leading global gas company to provide type 4 hydrogen cylinders for transportation of hydrogen to industrial customers

A woman with a ponytail, seen from behind, stands on a city street at sunset. She is wearing a white shirt and has a black strap over her shoulder. In the background, a blue truck is visible, and the scene is bathed in the warm light of the setting sun. A white hexagonal grid pattern is overlaid on the entire image.

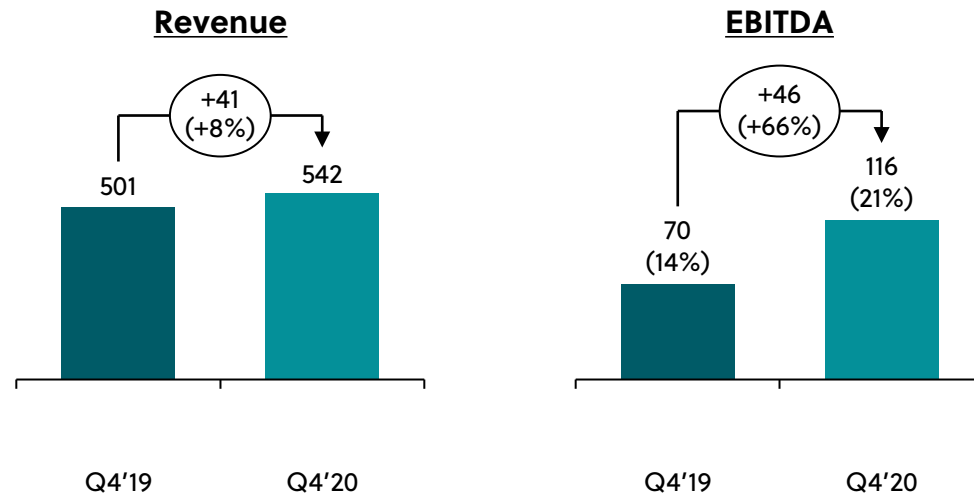
Clean air everywhere

Appendix

Segment financial highlights Q4 2020 | (1/3)

Agility Fuel Solutions*

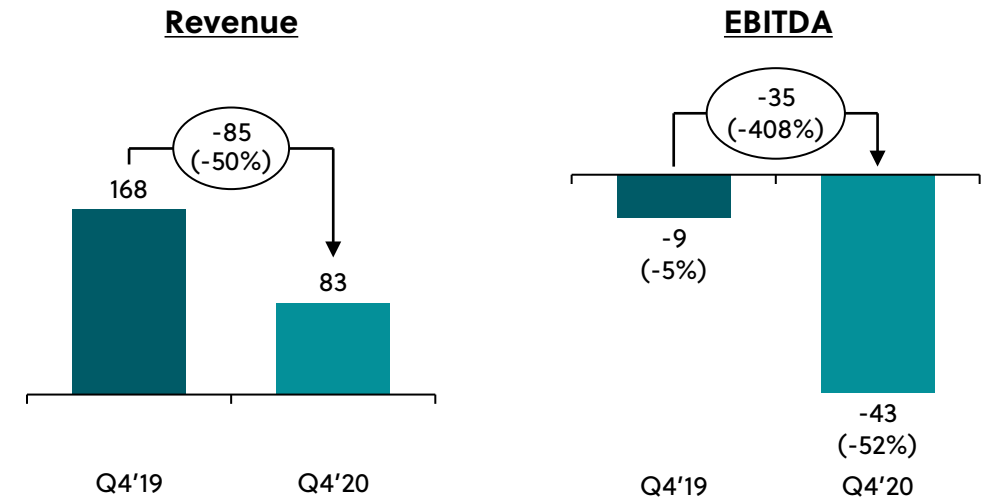
NOKm



- Record quarter for EBITDA driven by volume and product mix
- Volumes driven by Medium and Heavy-Duty Truck and European Transit bus as tough EU clean air directives in cities requiring compliance within 2025, driving increasing CNG/RNG adoption in European cities

Hexagon Purus* (e-mobility, incl. MW & CNG LDV)

NOKm



- VW Group relocation of CNG vehicle assembly line completed however ramp-up not yet in full
- Please see separate CNG and e-mobility figures and comments on next slide

Segment financial highlights Q4 2020 | (2/3)

Hexagon Purus CNG-LDV*

NOKm

Revenues
EBITDA

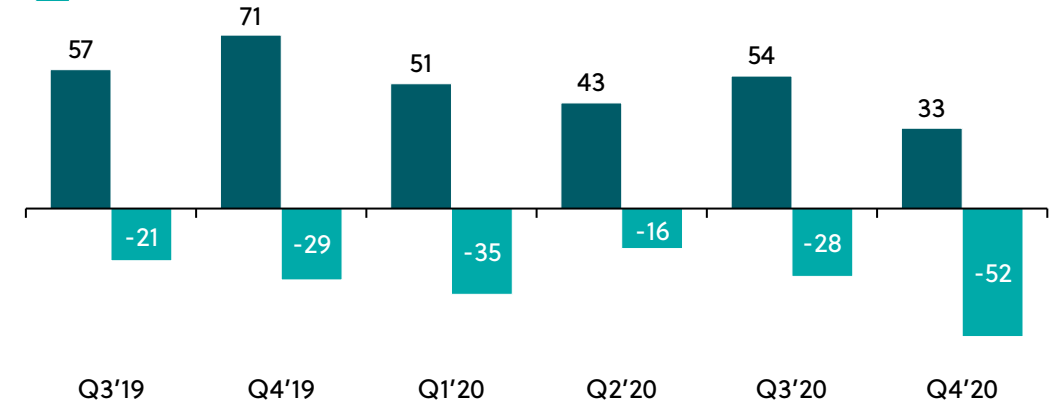


- 2020 revenues for CNG LDV was adversely impacted by lower calls-off from VW Group due to relocation of its CNG vehicle assembly line, in addition to effects from COVID-19
- Production at VW's relocated facilities restarted towards the mid to end of Q3'20; call-offs recommenced
- Volume based price rebate received in Q4 (NOK 9m)

Hexagon Purus e-mobility*

NOKm

Revenues
EBITDA

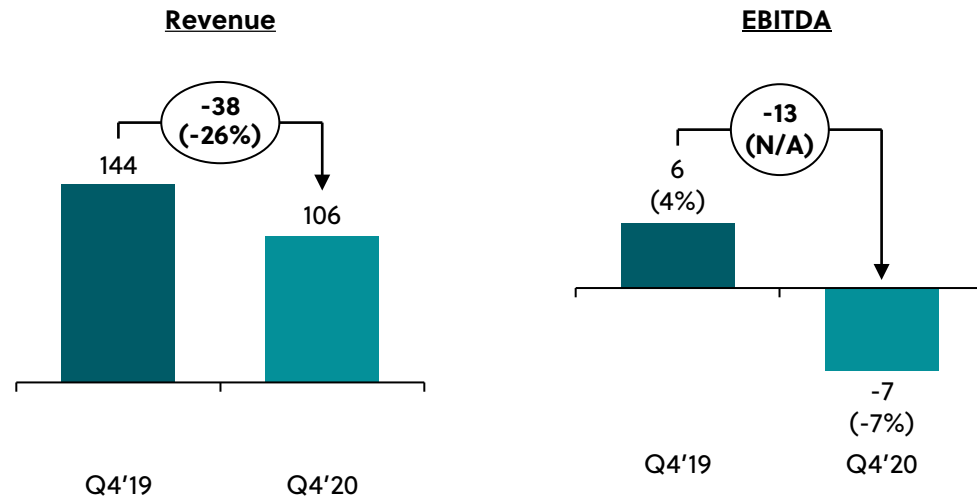


- Continued Opex investment ahead of revenues driving negative results

Segment financial highlights Q4 2020 | (3/3)

Hexagon Mobile Pipeline & Other*

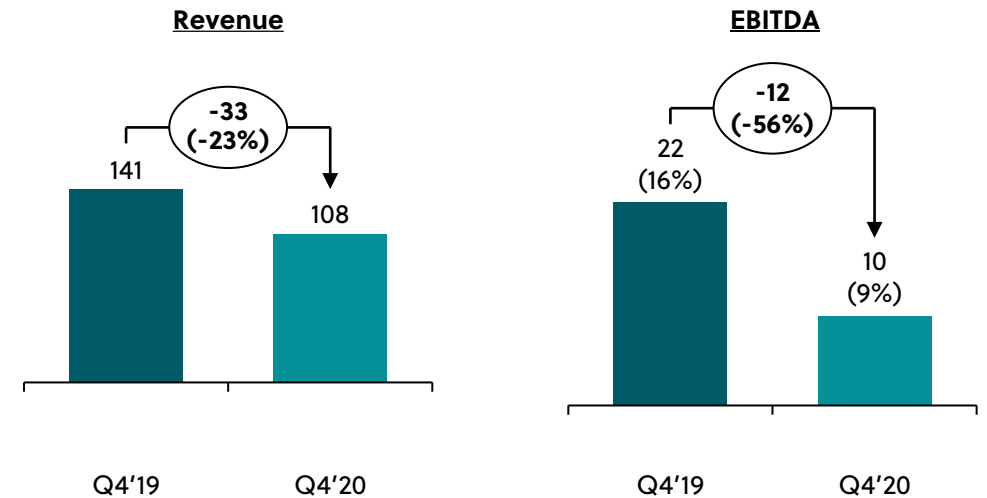
NOKm



- Macro impacts from COVID-19 led to some delays in customer taking delivery of new modules in Q4'20
- Strong deliveries to virtual-interconnect opportunities in North America and Indonesia

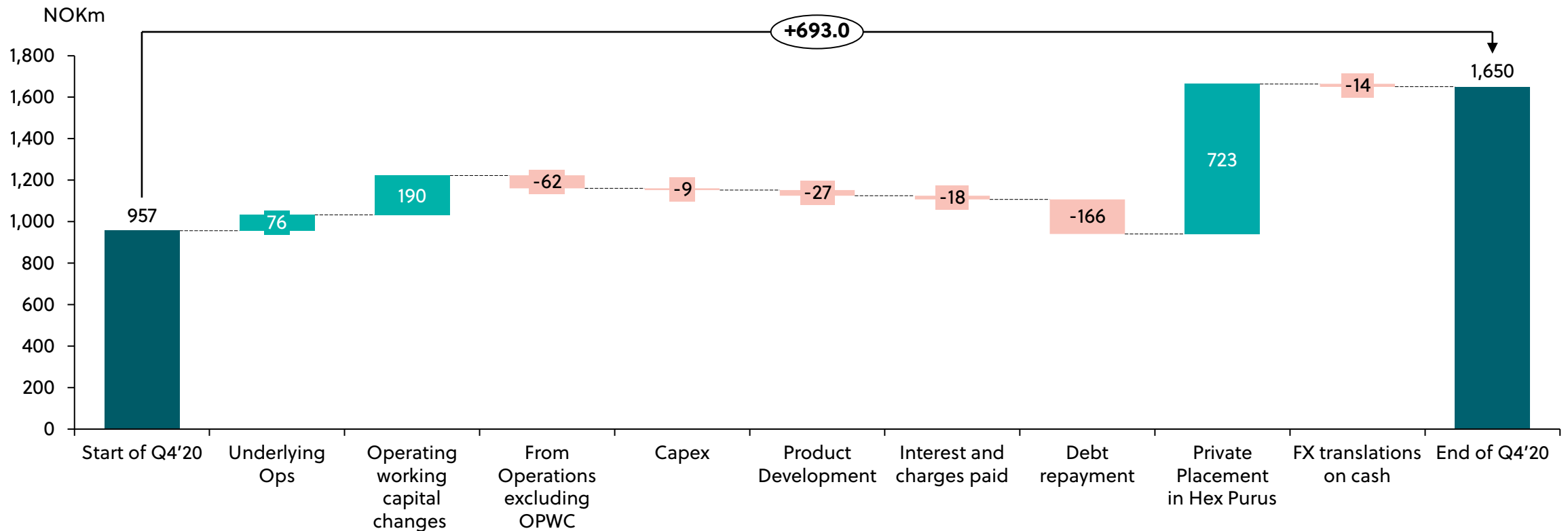
Hexagon Ragasco (LPG)

NOKm



- Seasonally typical volume
- Shortfall versus Q4 2019 due to no sales to Bangladesh during this period

Group cash Q4 2020*



Strong net cashflow from Operations given wind-out of OPWC; Debt repayments made with excess cash; Hexagon Purus private placement net receipts at end of quarter

* Preliminary unaudited pro-forma figures which may be subject to reclassification changes upon final year-end audit; Full and final FX translations pending



Consolidated financial statements | P&L

Hexagon Composites ASA

Income Statement (NOK 1 000)	Q4 2020	Q4 2019	31.12.2020	31.12.2019
Revenue from contracts with customers	802 560	938 695	3 070 865	3 404 209
Other operating income	242	3 229	9 511	11 915
Total revenue	802 802	941 923	3 080 375	3 416 124
Cost of materials	270 015	460 402	1 500 976	1 673 120
Payroll and social security expenses	244 418	243 771	941 425	853 706
Other operating expenses	219 283	139 625	448 348	599 209
Gain / Fair value adjustment earn-out				-69 625
Total operating expenses before depreciation	733 716	843 798	2 890 750	3 056 409
Operating profit before depreciation (EBITDA)	69 086	98 126	189 626	359 715
Depreciation and impairment	62 071	62 618	248 340	239 606
Operating profit (EBIT)	7 015	35 508	-58 714	120 109
Profit/loss from investments in associates and joint ventures	-1 107	90	-1 885	-749
Net financial items	-47 810	-31 292	7 757	-8 114
Profit/loss before tax	-41 902	4 306	-52 841	111 246
Tax	49 332	-6 539	99 740	3 755
Profit/loss after tax	-91 234	10 846	-152 582	107 491

Consolidated financial statements | Balance sheet & cash flow

Hexagon Composites ASA

BALANCE SHEET (NOK 1 000)	31.12.2020	31.12.2019
ASSETS		
Property, plant and equipment	747 266	804 099
Right-of-use assets	257 337	283 817
Intangible assets	2 105 569	2 204 253
Investment in associates and joint ventures	2 142	651
Non-current current assets	79 848	48 992
Total non-current assets	3 192 161	3 341 811
Inventories	740 639	783 669
Trade receivables	624 978	520 426
Contract assets (incl. prepayments)	814	3 962
Cash and short-term deposits	1 649 882	177 651
Total current assets continuing operation	3 016 313	1 485 708
Total assets	6 208 474	4 827 519
EQUITY AND LIABILITIES		
Paid-in capital	2 165 590	1 270 018
Other equity	1 014 975	882 975
Equity attributable to equity holders of the parent	3 180 565	2 152 993
Non controlling interests	411 221	0
Total equity	3 591 786	2 152 993
Interest-bearing long-term liabilities	1 206 127	1 298 058
Lease liabilities	237 266	246 929
Other non-current liabilities	261 999	285 512
Total non-current liabilities	1 705 392	1 830 499
Interest-bearing current liabilities	0	2 857
Lease liabilities short-term	25 198	47 703
Contract liabilities (incl. prepayments from customers)	53 371	94 540
Other current liabilities	832 726	698 927
Total current liabilities	911 296	844 027
Total liabilities	2 616 688	2 674 526
Total equity and liabilities	6 208 474	4 827 519

CONDENSED CASH FLOW (NOK 1 000)	31.12.2020
Profit before tax from continuing operations	-52 841
Depreciation and write-downs	248 340
Change in net working capital and other	-18 739
Net cash flow from operations	176 759
Net cash flow from investment activities	-138 868
Net cash flow from financing activities	1 434 228
Net change in cash and cash equivalents	1 472 119
Net currency exchange differences	112
Discontinued operations	177 651
Cash and cash equivalents at start of period	0
Cash and cash equivalents at end of period	1 649 882

Financial statements | P&L

Hexagon Purus e-mobility (excl. CNG LDV)

Income Statement (NOK 1 000)	Q4 2020	Q4 2019	31.12.2020	31.12.2019
Revenue from contracts with customers	32 455	69 072	178 121	207 154
Other operating income	293	3 529	1 693	4 140
Total revenue	32 749	72 601	179 814	211 294
Cost of materials	10 340	45 589	86 717	128 232
Payroll and social security expenses	40 719	42 354	123 497	143 157
Other operating expenses	34 093	22 724	110 322	83 167
Total operating expenses before depreciation	85 153	110 668	320 536	354 556
Operating profit before depreciation (EBITDA)	- 52 404	- 38 067	- 140 722	-143 261
Depreciation and impairment	7 247	5 286	26 906	25 508
Operating profit (EBIT)	- 59 652	- 43 353	- 167 628	-168 769
Profit/loss from investments in associates and joint ventures	- 1 107	90	- 1 885	-749
Finance income	1 207	-	10 110	3 243
Finance costs	- 66 230	- 8 596	- 113 969	-27 397
Profit/loss before tax	- 125 782	- 51 859	- 273 373	-193 672
Tax	- 20 253	- 11 316	35 579	-25 777
Profit/loss after tax before discontinued operations	- 146 035	- 40 544	- 308 952	-167 895
Profit/loss after tax for the period from discontinued operations	11 537	17 479	- 34 602	69 279
Profit/loss after tax	- 134 498	- 23 065	- 343 554	-98 616

Financial statements | Balance sheet & cash flow

Hexagon Purus e-mobility (excl. CNG LDV)

BALANCE SHEET (NOK 1 000)	31.12.2020	31.12.2019
ASSETS		
Property, plant and equipment	76 634	103 359
Right-of-use assets	30 457	53 577
Intangible assets	413 324	475 378
Investment in associates and joint ventures	2 066	651
Non-current financial assets	751	3 226
Deferred tax assets	-	41 213
Total non-current assets	523 232	677 404
Inventories	61 586	100 678
Trade receivables	26 657	125 015
Contract assets (incl. prepayments)	814	3 100
Other current financial assets	12 842	5 941
Cash and short-term deposits	1 246 351	65 093
Total current assets continuing operation	1 348 251	299 827
Assets held for sale	219 771	-
Total assets	2 091 254	977 231
EQUITY AND LIABILITIES		
Issued capital	22 909	330
Other paid-in capital	372	-
Share premium	2 055 282	14 443
Other equity	- 452 223	-119 590
Total equity	1 626 341	-104 816
Interest-bearing loans and borrowings, related party	161 016	729 428
Lease liabilities	21 795	47 828
Provisions	689	1 613
Net employee defined benefit liabilities	2 635	2 076
Deferred tax liabilities	11 930	22 325
Total non-current liabilities	198 065	803 269
Trade and other payables	83 988	139 207
Contract liabilities	32 068	33 276
Lease liabilities, short term	9 244	12 810
Income tax payable	-	20
Other current liabilities	64 390	93 465
Total current liabilities continuing operation	189 690	278 778
Liabilities directly associated with the assets held for sale	77 158	-
Total liabilities	464 913	1 082 047
Total equity and liabilities	2 091 254	977 231

CONDENSED CASH FLOW (NOK 1 000)	31.12.2020
Profit before tax from continuing operations	- 273 373
Depreciation and write-downs	26 906
Change in net working capital and other	123 643
Net cash flow from operations	-122 823
Net cash flow from investment activities	-36 288
Net cash flow from financing activities	1 387 081
Net change in cash and cash equivalents	1 227 969
Net currency exchange differences	-5 395
Discontinued operations	-41 316
Cash and cash equivalents at start of period	65 093
Cash and cash equivalents at end of period	1 246 351

Note: Balance sheet as of 31 December 2020 is that of Purus' e-mobility business with the CNG LDV business treated as a discontinued operation; balance sheet as of 31 December 2019 includes the CNG LDV business



Investor relations information



EXCHANGE

- TICKER SYMBOL: HEX
- ISIN: NO0003067902
- EXCHANGE: OSLO BØRS



MARKET CAP

NOK ~13bn

MARKET CAPITALIZATION¹



INVESTOR BASE

~5,300

SHAREHOLDERS

> 50%
International
ownership



2021 FINANCIAL CALENDAR

	2021												2022	
Annual report 2020			◆ 25-mar											
AGM			◆ 28-apr											
Q1 2021			◆ 12-may											
Q2 2021						◆ 12-aug								
Q3 2021											◆ 04-nov			
Q4 2021													◆ 17-feb	



EQUITY ANALYST COVERAGE

CARNEGIE

- MIKKEL NYHOLT-SMEDSENG

SEB

- ANDERS ROSENLUND
- HERMAN LIA

SPAREBANK 1 MARKETS

- JONAS MEYER



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