

No. 851
Company Announcement
11 March 2024

Transactions in connection with share buyback programme

On 7 February 2024, Pandora announced a new share buyback programme, cf. Company announcement no. 843. The share buyback programme is executed in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

The purpose of the programme is to reduce Pandora's share capital and to meet obligations arising from company incentive programmes.

Under the programme Pandora will repurchase shares for an aggregate maximum amount of DKK 4.0 billion from 8 February 2024 until 31 January 2025 at the latest, both days inclusive. The first tranche of up to DKK 1.3 billion commenced on 8 February 2024 and will finish no later than 1 July 2024. Pandora has appointed BNP Paribas as sole lead manager for the first tranche.

The following transactions have been made under the programme:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated under the programme	261,356		292,988,241
4 March 2024	15,000	1,135.15	17,027,316
5 March 2024	17,500	1,129.22	19,761,399
6 March 2024	15,000	1,116.84	16,752,536
7 March 2024	16,000	1,127.64	18,042,307
8 March 2024	5,500	1,148.91	6,319,001
Accumulated under the programme	330,356		370,890,800

With the transactions stated above, Pandora owns a total of 7,227,275 treasury shares, corresponding to 8.1% of the Company's share capital.

In accordance with Regulation (EU) No 596/2014, all transactions related to the share buyback programmes are presented in detailed form in the spread sheet attached to this Company Announcement.

ABOUT PANDORA

Pandora is the world's largest jewellery brand. The company designs, manufactures and markets hand-finished jewellery made from high-quality materials at accessible price points. Pandora jewellery is sold in more than 100 countries through 6,700 points of sale, including more than 2,600 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 33,000 people worldwide and crafts its jewellery at three facilities in Thailand. Pandora is committed to leadership in sustainability and is sourcing recycled silver and gold for all of its jewellery, just as the company has set out to halve greenhouse gas emissions across its value chain by 2030. Pandora is listed on the Nasdaq Copenhagen stock exchange and generated revenue of DKK 28.1 billion (EUR 3.8 billion) in 2023.

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