



Ferrari N.V.: periodic report on the buyback program

Maranello (Italy), 2 December 2019 – Ferrari N.V. (NYSE/MTA: RACE) (“**Ferrari**” or the “**Company**”) announces that under the third tranche of the common share buyback program announced on 14 November 2019 (“**Third Tranche**”), the Company has purchased additional common shares - reported in aggregate form, on a daily basis - on the Italian Stock Exchange (MTA) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share <i>excluding fees</i>	Consideration <i>excluding fees</i> (€)
25/11/2019	MTA	7,526	151.4222	1,139,603.40
26/11/2019	MTA	4,872	152.8057	744,469.45
27/11/2019	MTA	7,078	155.0828	1,097,676.05
28/11/2019	MTA	10,281	153.6988	1,580,177.85
29/11/2019	MTA	9,042	153.7142	1,389,884.00
Total	-	38,799	153.4011	5,951,810.75

Since the announcement of the Third Tranche of the buyback program dated 14 November 2019 till 29 November 2019, the total invested consideration has been Euro 15,727,347.99 for No. 104,022 common shares purchased on the MTA resulting in total No. 8,501,629 common shares held in treasury as of 29 November 2019. As of the same date, the Company held 3.30% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company’s equity incentive plan.



A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (<http://corporate.ferrari.com/en/investors/stock-and-shareholder-corner/buyback-programs>).

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