

To the Management of Multitude Capital Oyj

We have been engaged by the Management of Multitude Capital Oyj (business identity code 3454519-9) (hereinafter also “the Company”) to perform a reasonable assurance engagement on the Company’s IFRS financial statements for the financial year 6 June 2024 – 31 December 2024 in European Single Electronic Format (“ESEF financial statements”).

Management’s Responsibility for the ESEF Financial Statements

The Management of Multitude Capital Oyj is responsible for preparing the ESEF financial statements so that they comply with the requirements as specified in the Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 (“ESEF requirements”). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of ESEF financial statements that are free from material noncompliance with the ESEF requirements, whether due to fraud or error.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express an opinion on the ESEF financial statements based on the procedures we have performed and the evidence we have obtained.

We conducted our reasonable assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. That standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the ESEF financial statements are free from material noncompliance with the ESEF requirements.

A reasonable assurance engagement in accordance with ISAE 3000 (Revised) involves performing procedures to obtain evidence about the ESEF financial statements compliance with the ESEF requirements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material noncompliance of the ESEF financial statements with the ESEF requirements, whether due to fraud or error. In making those risk assessments, we considered internal control relevant to the Company’s preparation of the ESEF financial statements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, Multitude Capital Oyj’s ESEF financial statements for the financial year ended 31 December 2024 comply, in all material respects, with the minimum requirements as set out in the ESEF requirements.



Our reasonable assurance report has been prepared in accordance with the terms of our engagement. We do not accept, or assume responsibility to anyone else, except for Multitude Capital Oyj for our work, for this report, or for the opinion that we have formed.

Helsinki

PricewaterhouseCoopers Oy
Authorised Public Accountants

Jukka Paunonen
Authorised Public Accountant (KHT)

The following documents were signed Wednesday, April 16, 2025



Multitude Capital Oyj ESEF report

2024.docx

(66535 byte)

SHA-512: 3c720681b3a80389438eb92299b6c90146117
f031594844d1ce1e747c8cb312ed074df5f212fdd4df2
4fcb0aa12ada4e15b8944e74e4a85113addef34d22885

Signatures

4/16/2025 3:03:24 PM (CET)



Jukka Ilmari Paunonen, PricewaterhouseCoopers Oy

jukka.paunonen@pwc.com

Signed with electronic ID (Finnish Trust Network)



Signature is certified by Assently



Multitude Capital Oyj ESEF report 2024

Verify the integrity of this receipt by scanning the QR-code to the left.
You can also do this by visiting <https://app.assently.com/case/verify>

SHA-512:

3eccd6390503c74f9a298b5dc22fb923d7ae705cc17efcbf369da92474ca02f8a36f671993459ef6097cbe4f7d043a003b7013ceabdc1b0029dd4cc87eede6b9



About this receipt

This document has been electronically signed using Assently E-Sign in accordance with eIDAS, Regulation (EU) No 910/2014 of the European Parliament and of the Council. An electronic signature shall not be denied legal effect and admissibility as evidence in legal proceedings solely on the grounds that it is in an electronic form or that it does not meet the requirements for qualified electronic signatures. A qualified electronic signature shall have the equivalent legal effect of a handwritten signature. Assently E-Sign is provided by Assently AB, company registration number 556828-8442. Assently AB's Information Security Management System is certified according to ISO/IEC 27001:2013.