

## Nextensa obtains permit for Lake Side project

Nextensa obtained the urban planning permit for the Lake Side project on 2 April 2026, marking the final phase of the sustainable urban development of the Tour & Taxis site. The approval confirms that the project meets all requirements and represents a milestone in the development of the last zone.

The granting of the permit follows a permitting process that began in March 2023. After addressing the requirements formulated by two consultation committees, and taking into account the comments, concerns, and wishes of local residents and authorities, a new, revised application was submitted in December 2025.

*“Obtaining the permit for Lake Side is an important milestone for the continued development of Tour & Taxis. This new sustainable district, located next to Proximus’ headquarters, will include more than 700 residential units and numerous public amenities.”*

*Peter De Durpel, COO van Nextensa*

### About Lake Side: the final development zone of Tour & Taxis

With Lake Side, Nextensa aims to further develop Tour & Taxis into a fully established sustainable urban district where living, working, and leisure come together. This new neighborhood will offer a mix of apartments, offices, retail, and hospitality. In addition, new publicly accessible green areas will be created, along with more than 7,000 m<sup>2</sup> of public facilities. The project also includes 166 regulated (affordable) housing units. The commercialization and compliance monitoring of these units will be carried out in collaboration with the public operator citydev.brussels.

### Phased development over 8 years

The Lake Side project represents a total investment of approximately €555 million, spread over a period of about eight years. This long-term development allows for the phased realization of the different components of Lake Side. The project reinforces the existing character of Tour & Taxis and contributes to a vibrant, well-connected, and future-oriented neighborhood. Sustainable energy supply (heating and cooling) will be ensured through a district-level geothermal installation. Starting from 2028, Proximus will gradually move into its new offices on the site.

All information about the project can be found at [www.lakeside.brussels](http://www.lakeside.brussels).

## About Nextensa

Nextensa is a mixed real estate investor and developer

The company's investment portfolio is divided between the Grand Duchy of Luxembourg (34%), Belgium (52%) and Austria (14%); its total value as at 31/12/2025 was approximately €1.1 billion.

As a developer, Nextensa is primarily active in shaping large urban developments. At Tour & Taxis (development of over 350,000 m<sup>2</sup>) in Brussels, Nextensa is building a mixed real estate portfolio consisting of a revaluation of iconic buildings and new constructions. In Luxembourg (Cloche d'Or), it is working in partnership on a major urban extension of more than 400,000 m<sup>2</sup> consisting of offices, retail and residential buildings.

The company is listed on Euronext Brussels and has a market capitalisation of €431.53 M (value 31/12/2025).

## For more information

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