



AGREEMENT ON NEW AMSTERDAM-NEWCASTLE FERRIES CANCELLED

On 6 September 2019, DFDS entered into an agreement with the Italian ferry company Moby to acquire two ferries, Moby Wonder and Moby Aki, for deployment on the Amsterdam-Newcastle route.

Moby would in turn acquire the two passenger ferries currently operating on Amsterdam-Newcastle, King Seaways and Princess Seaways.

The agreement was expected to be completed in the second half of October 2019 but Moby has unfortunately not been able to meet the delivery terms of the agreement. The agreement has therefore been cancelled.

DFDS will continue to explore solutions for a renewal of the ferries on the Amsterdam-Newcastle route in line with the fourth pillar of the WIN23 strategy: Creating more value for passengers.

Revised outlook 2019

The full-year outlook for Special items is decreased to DKK -30m from previously DKK 70m as the latter included an expected accounting profit of around DKK 100m from the sale of two ferries.

The investment outlook for 2019 is reduced to around DKK 2.8bn from previously DKK 3.4bn as the investment in the renewal, net of proceeds from the sale of two ferries, was expected to amount to around DKK 1.0bn of which DKK 650m was expected to be paid in 2019. The remaining DKK 350m was expected to be paid in 2020.

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About DFDS

DFDS provides ferry and transport services in Europe and Turkey, generating annual revenues of EUR 2.3bn.

To over 10,000 freight customers, we deliver high performance and superior reliability through ferry & port terminal services, and transport & logistics solutions.

For more than five million passengers, we provide safe overnight and short sea ferry services.

Our 8,000 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on NASDAQ Copenhagen.

Disclaimer

The statements about the future in this announcement contain risks and uncertainties and actual developments may therefore diverge significantly from the statements about the future.