

COMPANY ANNOUNCEMENT

No. 5 / 2020

Copenhagen, 2 April 2020

Results of the Annual General Meeting of Maersk Drilling

Today, The Drilling Company of 1972 A/S ("Maersk Drilling") adopted the following resolutions at its Annual General Meeting:

Financial year 2019

- Annual Report for 2019 was adopted
- The loss for 2019 will be carried forward and no ordinary dividend will be paid for 2019
- Board of Directors and Executive Management were discharged of liability

Remuneration

- Remuneration level of the Board of Directors for 2020 was approved
- The updated Remuneration Policy was adopted

Composition of the Board of Directors

- Claus V. Hemmingsen was re-elected as Chairman of the Board of Directors
- Robert M. Uggla, Alastair Maxwell, Kathleen McAllister and Martin Larsen were re-elected as members of the Board of Directors
- Kristin H. Holth and Ann-Christin G. Andersen were elected as new members of the Board of Directors
- Robert Routs did not stand for re-election
- Accordingly, the Board of Directors and its committees are composed as follows:

Board of Directors	Chairmanship	Audit & Risk Committee	Remuneration Committee	Nomination Committee	Safety & Sustainability Committee
Claus V. Hemmingsen	Chairman		Chair	Member	Chair
Robert M. Uggla	Vice Chairman		Member	Chair	
Alastair Maxwell		Member	Member		

The Drilling Company of 1972 A/S

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Denmark

Company registration no. 40404716
ISIN: DK0061135753
Ticker: DRLCO

www.maerskdrilling.com

Kathleen McAllister		Chair			
Martin Larsen		Member			
Kristin H. Holth					Member
Ann-Christin G. Andersen					Member
Caroline Alting					
Glenn Gormsen					

Other

- PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab was re-elected as auditor
- Amendment to the Articles of Association was adopted

More detailed minutes of the Annual General Meeting will be published in due course on Maersk Drilling's investor relations website, <https://investor.maerskdrilling.com/general-meetings>.

For further information, please contact:

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