

Update on the Share Buyback Program and the Liquidity Agreement

Period from 24 November 2022 to 30 November 2022

Share Buyback Program

On [25 February 2022](#), Bekaert announced a € 120 million program to buy back its own shares (the "Program"). The Program was split into four equal tranches of € 30 million and all shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

The fourth and last tranche of the Program started on [18 November 2022](#).

Bekaert announces today that during the period from 24 November 2022 to 30 November 2022, Kepler Cheuvreux on behalf of Bekaert has bought 77 708 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 24 November 2022 to 30 November 2022:

Repurchase of shares

Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
24 November 2022	Euronext Brussels	8 186	31.98	32.24	31.62	261 788
	MTF CBOE	4 458	32.00	32.20	31.68	142 656
	MTF Turquoise	772	32.01	32.18	31.84	24 712
	MTF Aquis	1 581	31.99	32.20	31.70	50 576
25 November 2022	Euronext Brussels	8 141	32.30	32.56	31.84	262 954
	MTF CBOE	4 886	32.30	32.52	31.88	157 818
	MTF Turquoise	887	32.30	32.52	31.94	28 650
	MTF Aquis	1 568	32.32	32.52	31.88	50 678
28 November 2022	Euronext Brussels	8 043	32.18	32.40	32.04	258 824
	MTF CBOE	5 148	32.15	32.44	32.00	165 508
	MTF Turquoise	946	32.18	32.34	32.02	30 442
	MTF Aquis	1 174	32.21	32.44	32.02	37 815
29 November 2022	Euronext Brussels	8 512	33.00	33.32	32.20	280 896
	MTF CBOE	5 212	33.01	33.30	32.24	172 048
	MTF Turquoise	1 000	33.03	33.34	32.12	33 030
	MTF Aquis	1 738	33.01	33.30	32.22	57 371
30 November 2022	Euronext Brussels	8 050	33.50	33.72	33.24	269 675
	MTF CBOE	4 705	33.50	33.70	33.24	157 618
	MTF Turquoise	1 015	33.52	33.70	33.26	34 023
	MTF Aquis	1 686	33.51	33.70	33.26	56 498
Total		77 708	32.60	33.72	31.62	2 533 580

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 2 000 shares during the period from 24 November 2022 to 30 November 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 13 554 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 24 November 2022 to 30 November 2022:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
24 November 2022	0	0.00	0.00	0.00	0
25 November 2022	0	0.00	0.00	0.00	0
28 November 2022	2 000	32.12	32.30	32.00	64 240
29 November 2022	0	0.00	0.00	0.00	0
30 November 2022	0	0.00	0.00	0.00	0
Total	2 000	—	—	—	64 240

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
24 November 2022	3 600	31.89	32.20	31.70	114 804
25 November 2022	3 000	32.34	32.46	32.10	97 020
28 November 2022	0	0.00	0.00	0.00	0
29 November 2022	5 000	32.84	33.28	32.20	164 200
30 November 2022	1 954	33.57	33.80	33.36	65 596
Total	13 554	—	—	—	441 620

The balance held by Bekaert under the liquidity agreement at the end of the period is 66 885 shares.

On 30 November 2022 after closing of the market, Bekaert holds 4 166 151 own shares, or 7.06% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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