

TDC NET A/S - Establishment of EUR 3,500,000,000 Euro Medium Term Note Programme, publication of Base Prospectus and potential issuance of sustainability-linked notes

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Copenhagen, 17 May 2022: TDC NET A/S (TDC NET) today announces that the Base Prospectus dated 17 May 2022 (Base Prospectus) in relation to the establishment of TDC NET's EUR 3,500,000,000 Euro Medium Term Note (EMTN) programme has been approved by the Luxembourg Commission de Surveillance du Secteur Financier.

The Base Prospectus is, subject to certain restrictions, available on TDC NET's Investor Relations website (<https://tdcnet.com/investor-relations>) and on the website of the Luxembourg Stock Exchange.

The EMTN-programme will be rated BBB- by Fitch Ratings Ireland Limited.

The EMTN-programme allows for TDC NET to issue senior secured notes up to an aggregate principal amount of EUR 3,500,000,000. Any notes issued by TDC NET will be unconditionally and irrevocably guaranteed by TDC NET Holding A/S.

Subject to market conditions, TDC NET initially intends to issue sustainability-linked Euro denominated notes in benchmark size across two tranches. The net proceeds from the issuance will be used by TDC NET towards partial prepayment of the company's term facilities. The notes will be issued in accordance with TDC NET's Sustainability-Linked Finance Framework and will be listed on the Luxembourg Stock Exchange.

The Sustainability-Linked Finance Framework and a second party opinion delivered by Sustainalytics are available on TDC NET's Investor Relations website.

This notification is made by Henrik Hjortshøj-Nielsen, Head of Treasury and Investor Relations.

For investor enquiries:
phone: +45 21 29 89 91,
e-mail: henhjo@tdcnet.dk

Press contact:
Helle Gudiksen, phone: +45 23 49 90 98

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This Company announcement has been made in accordance with Regulation (EU) No 596/2014 on market abuse (the Market Abuse Regulation) and contains information that prior to its disclosure may have constituted inside information under the Market Abuse Regulation.