



Company Announcement

No. 52/2021

Copenhagen, 25 October 2021

Transactions in connection with share buy-back programme

On 10 March 2021, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 600 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 28 February 2022.

The following transactions have been executed from 18 October to 22 October 2021:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	2,974,025		377,420,464
18 October 2021	22,967	137.89	3,166,821
19 October 2021	25,000	140.21	3,505,293
20 October 2021	20,480	142.11	2,910,401
21 October 2021	21,350	141.42	3,019,377
22 October 2021	15,638	142.47	2,228,021
Accumulated under the programme	3,079,460		392,250,375

A detailed overview of transactions during the period 18 October – 22 October 2021 is attached to this announcement.

Following the above transactions STG owns a total of 3,663,034 treasury shares, corresponding to 3.76% of the total share capital.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com