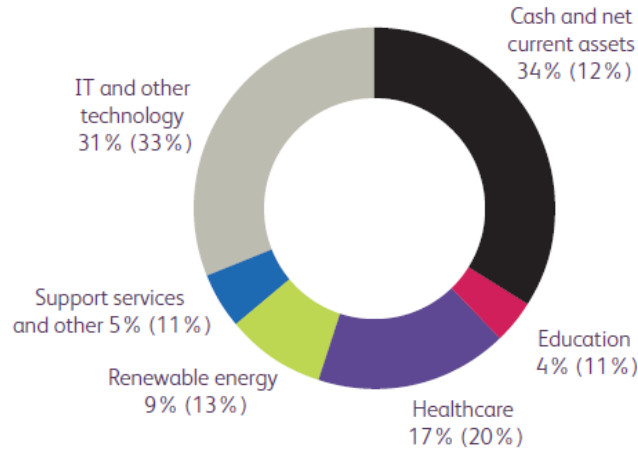
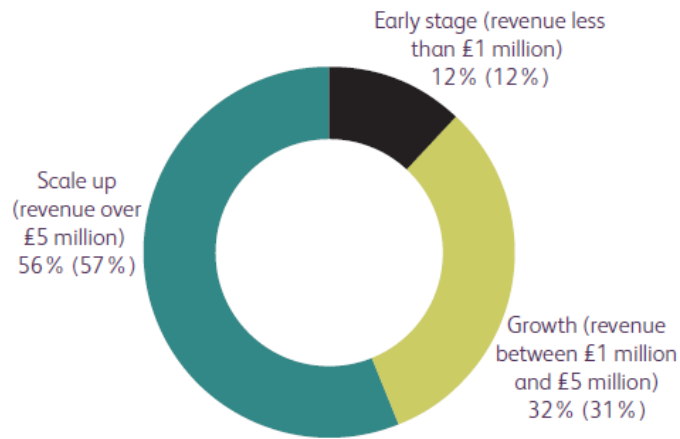


Split of investment portfolio by sector



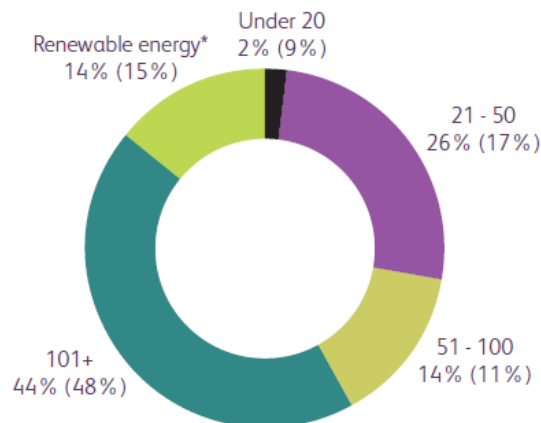
Comparatives for 31 March 2019 are shown in brackets.
Source: Albion Capital Group LLP

Portfolio analysis by stage of investment



Comparatives for 31 March 2019 are shown in brackets.
Source: Albion Capital Group LLP

Portfolio analysis by number of employees



*Renewable energy investments have no employees.
Comparatives for 31 March 2019 are shown in brackets.
Source: Albion Capital Group LLP