

Press release no. 4/2024

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## FirstFarms A/S launches large irrigation system in Romania

At a grand opening ceremony, FirstFarms has put 1,300 hectares out of a possible 7,000 hectares under irrigation in Romania. The plan is in the future to put additional soil under irrigation.

The system currently consists of 22 pivot irrigation units. Each pivot ranges in length from 150 to 650 meters. The longest units irrigate more than 130 hectares each.

Extensive construction work has preceded it. Three large pumping stations have been built at the wide canals that lead water 100 km in from the Danube. The pumping stations lead the water out to the pivots via 23 kilometres of water pipes. FirstFarms has also put down fiber and electrical cables for all pivots. Fiber network ensures the possibility of smart control of the irrigation system. Electric cables are preferred over generators as it is a more sustainable solution. FirstFarms' solar panel system supplies the irrigation system with electricity. The solar panels produce electricity during the same period as the irrigation is in progress. The total investment in the irrigation system amounts to 50 mDKK.

The areas under irrigation provide security and better opportunities to grow high-value crops such as soya, sunflower, rapeseed, maize or vegetables, which will significantly improve FirstFarms' harvest yield and earning potential.

"In recent years, we have experienced longer and longer periods of highly variable precipitation. This has had an impact on both quality and yield. The new irrigation system will therefore have a great positive effect on our crop production. For example, this year we expect to harvest 15 tonnes of maize per hectare under irrigation. In 2023, we harvested 4 tonnes of maize per hectare due to limited rainfall," says CEO Anders. H. Nørgaard.

The investment is part of FirstFarms' ongoing group development, long-term strategy and ambition for substantial growth over the next five years.

"Romania is a stable engine in our business model, and it is therefore important that we make the necessary investments to ensure the continued positive development and growth in the country going forward," says Anders H. Nørgaard.



FirstFarms launches irrigation system in Romania. From left: Business Director FirstFarms Romania Simona Blag, Mayor Ionel Meirosu, CEO FirstFarms Anders H. Nørgaard, Production Director FirstFarms Romania Bjarne Maj, COO FirstFarms Søren Bredvig.





CEO Anders Nørgaard



FirstFarms' irrigation system in Romania consists of 22 pivot units with a length of up to 650 meters.

## Best regards, FirstFarms A/S

## For further information:

Please visit our website www.firstfarms.com or contact CEO Anders H. Nørgaard on telephone +45 75 86 87 87.

## About FirstFarms:

FirstFarms is a Danish stock exchange listed company. We operate FirstFarms with responsibility for the surrounding communities, and we deliver highest quality which is primarily sold locally. We act on new opportunities, that create value for our investors and for the surroundings. Every day, we work on creating a more sustainable company.

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