

# Coop Pank Group Unaudited financial results for Nov 2024

10.12.2024

# Nov: Growth in business volumes, interest rates declining

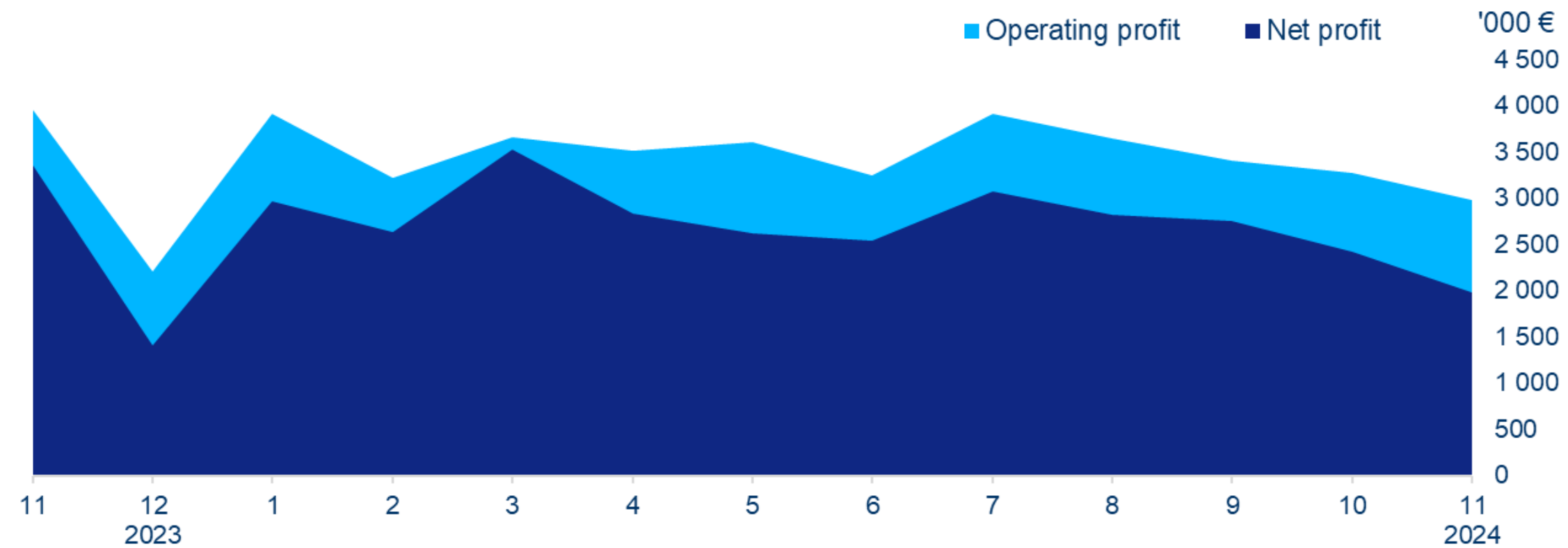
## Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	11.24	10.24	11.24	11.23	Difference YoY	
<b>Net operating income ('000 €)</b>	<b>6 584</b>	<b>6 753</b>	<b>75 249</b>	<b>79 563</b>	<b>-4 314</b>	<b>-5%</b>
Interest	6 122	6 556	71 099	74 477	-3 378	-5%
Service fee and commissions	399	387	3 840	4 215	-376	-9%
Other	63	-190	310	871	-561	-64%
<b>Operating expenses</b>	<b>3 607</b>	<b>3 483</b>	<b>36 868</b>	<b>31 694</b>	<b>+5 175</b>	<b>+16%</b>
Payroll expenses	1 978	1 969	21 351	18 307	+3 044	+17%
Other expenses	1 629	1 514	15 517	13 387	+2 130	+16%
<b>Operating profit</b>	<b>2 977</b>	<b>3 269</b>	<b>38 381</b>	<b>47 869</b>	<b>-9 488</b>	<b>-20%</b>
Financial assets impairment losses	690	496	4 008	5 615	-1 607	-29%
<b>Profit before income tax</b>	<b>2 286</b>	<b>2 773</b>	<b>34 373</b>	<b>42 254</b>	<b>-7 882</b>	<b>-19%</b>
Income tax	308	355	4 192	4 465	-273	
<b>Net profit</b>	<b>1 978</b>	<b>2 418</b>	<b>30 181</b>	<b>37 791</b>	<b>-7 610</b>	<b>-20%</b>
<b>Return on equity (ROE)</b>	<b>11,6%</b>	<b>13,9%</b>	<b>16,6%</b>	<b>24,7%</b>	<b>-8,0pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>55%</b>	<b>52%</b>	<b>49%</b>	<b>40%</b>	<b>+9,2pp</b>	
<b>Net interest margin (NIM)</b>	<b>3,5%</b>	<b>3,6%</b>	<b>3,8%</b>	<b>4,4%</b>	<b>-0,6pp</b>	
<b>Cost of financing</b>	<b>3,0%</b>	<b>3,3%</b>	<b>3,3%</b>	<b>2,2%</b>	<b>+1,1pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>206,0</b>	<b>203,9</b>	<b>206,0</b>	<b>180,3</b>	<b>+25,7</b>	<b>+14%</b>
<b>Active customers</b>	<b>98,4</b>	<b>96,8</b>	<b>98,4</b>	<b>80,8</b>	<b>+17,6</b>	<b>+22%</b>
<b>Net loan portfolio (m€)</b>	<b>1 701</b>	<b>1 683</b>	<b>1 701</b>	<b>1 509</b>	<b>+192</b>	<b>+13%</b>
<b>Deposits and loans received</b>	<b>1 849</b>	<b>1 886</b>	<b>1 849</b>	<b>1 782</b>	<b>+67</b>	<b>+4%</b>
<b>Equity</b>	<b>210</b>	<b>207</b>	<b>210</b>	<b>184</b>	<b>+26</b>	<b>+14%</b>

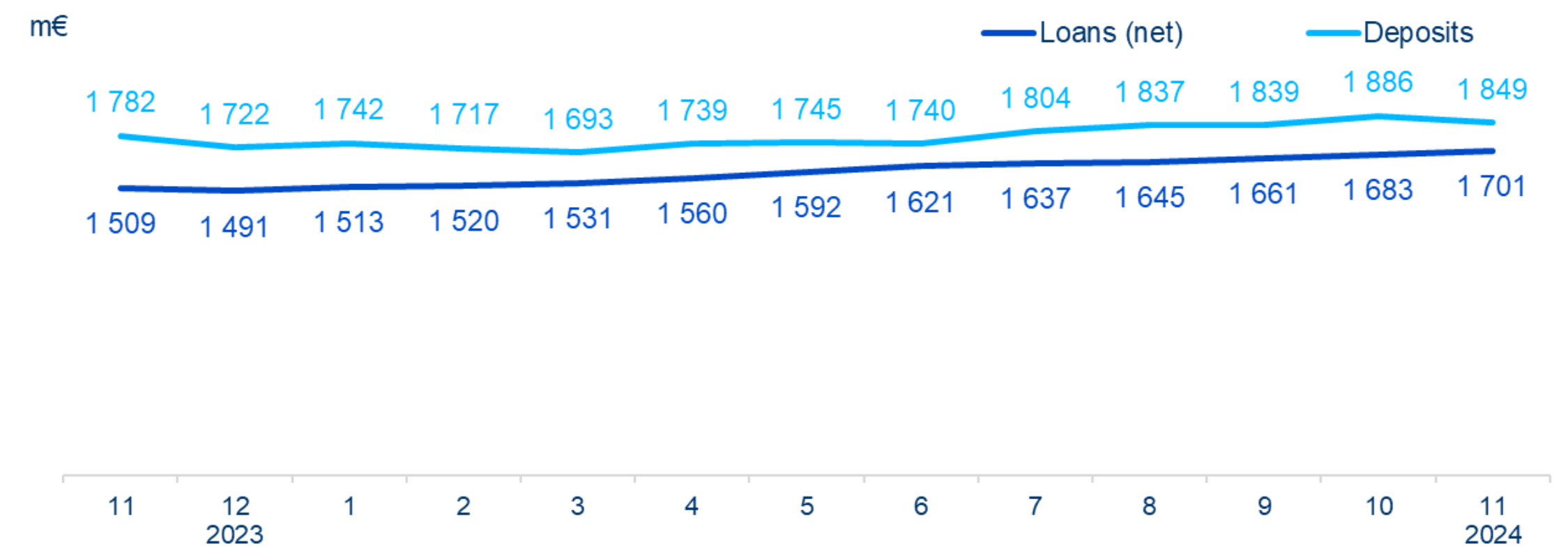
- In November net operating income was 6.6 m€ and net profit was at 2.0 m€ level.
- Monthly ROE was 11.6% and cost-income ratio 55%.
- The quality of loan portfolio remains high.
- Net loan portfolio increased during the month by +18 m€. Home loans increased by +12 m€, business loans by +3 m€, leasing by +2 m€ and consumer loans by +1 m€. In total net loan portfolio has increased by +192 m€ (+13%) Y-o-Y.
- Deposits decreased by -37 m€ M-o-M. Deposits from business clients decreased by -43 m€ and deposits from private clients increased by +1 m€. Volume of foreign deposits increased by +5 m€. Y-o-Y deposits increased by +67 m€ (+4%).
- Coop Pank customer base grew by 2 000, number of active clients increased by 1 600 clients.

# Business volumes and profitability last 13 months

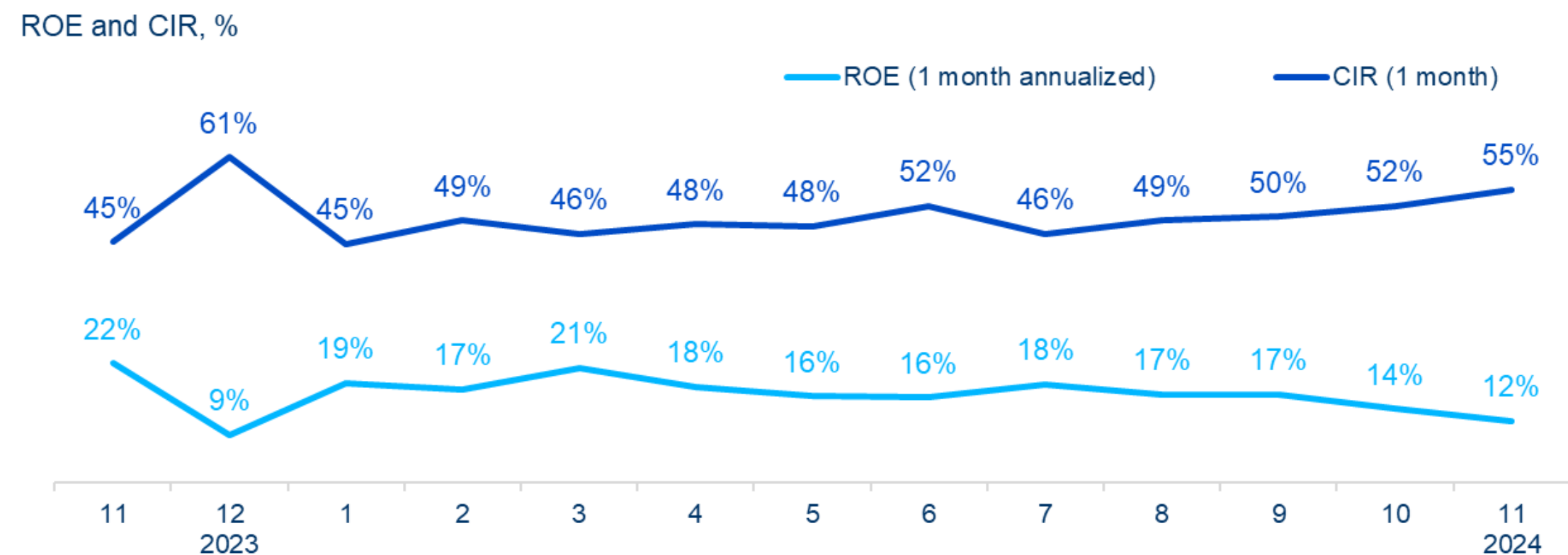
## Monthly profit



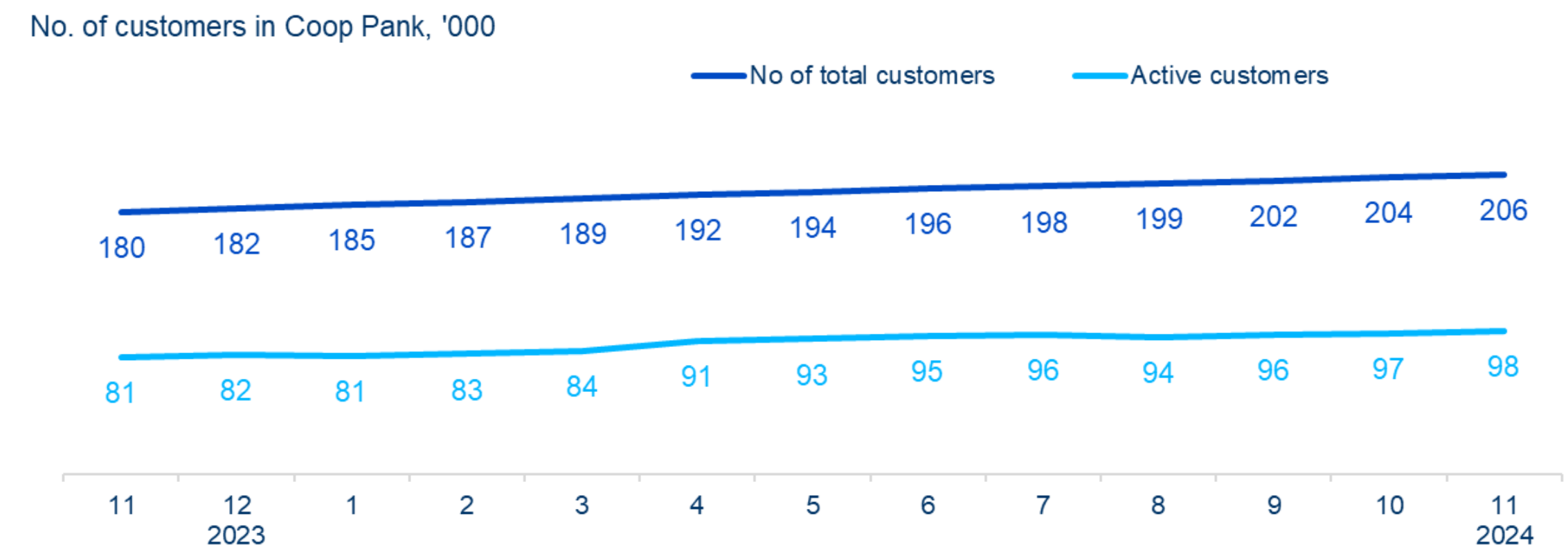
## Loans and deposits



## Profitability



## No. of customers in Coop Pank\*



\* Coop Pank customer – a customer holding at least one opened bank account.  
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days