

17-04-2023

NOTICE OF EXPLANATION OF DIVERGENCE IN THE RESULT OF THE REPORTING YEAR IN AUDITED ANNUAL FINANCIAL STATEMENTS FROM THE PUBLISHED PRELIMINARY RESULT

According to Article 25.4.2 of The Listing Rules of AB Nasdaq Vilnius, management of AUGA group, AB gives notice of explanation that the Group result of the reporting year specified in the respective audited annual financial statements of the issuer is different from the published preliminary result by more than 10%.

- The net loss according to the preliminary consolidated group annual financial statements was EUR 2.72 million, and according to the audited group annual financial statements was EUR 5.35 million. EBITDA according to the preliminary consolidated group annual financial statements was EUR 19.55 million, and according to the audited group annual financial statements was EUR 19.58 million;
- Right-of-use Assets according to the preliminary consolidated group annual financial statements were EUR 38.09 million, and according to the audited group annual financial statements were EUR 48.32 million. Lease liabilities according to the preliminary consolidated group annual financial statements were EUR 42.64 million, and according to the audited group annual financial statements were EUR 47.23 million.

The difference between audited and unaudited results is largely (EUR 2.57 million) influenced by two factors:

- Review of the IFRS16 model. Taking into account external factors such as inflation and changes in interest rates, the Group's lease obligations were evaluated, resulting in an increase in both the Group's assets and liabilities, as well as financial expenses related to IFRS16.
- Recalculation of deferred tax assets and liabilities. Conservatively assessing the possibility of using accumulated losses in the nearest future, the change in deferred tax assets and liabilities was negative.

It is important to emphasize that the Group's day-to-day operating results changed insignificantly. The mentioned changes did not have an impact on cash flow of the Group.



Chief Executive Officer

Kęstutis Juščius

.....

Chief Financial Officer

Mindaugas Ambrasas

.....