

ARYZTA AG

News Release

Schlieren/Switzerland, 18 January 2021 - Change in Listing Arrangements

The Board of ARYZTA AG, after careful review, has made the decision to cancel ARYZTA's secondary listing on Euronext Dublin. ARYZTA's secondary listing on Euronext Dublin comprises CREST Depository Interests ("CDI") which are directly linked to an underlying ARYZTA share held by Crest on behalf of the CDI owner. A CDI is a security that represents a stock traded on an exchange outside the UK & Ireland, in this case the SIX Swiss Exchange, which is ARYZTA's primary listing. As part of the decision process around the listing, the Board has also taken into account:

- The continued evolution of ARYZTA's shareholder base, with less than 4% of the shares outstanding now being listed on the Euronext in the form of CDI's;
- The resultant low liquidity in the Irish listing versus the primary SIX Swiss Exchange listing;
- The benefits of having a single compliance and regulatory body; and
- The overall Board objective to simplify the Group and reduce central costs.

As a result of the review, the Board will be writing to Euronext Dublin to request the cancellation of the listing of the Group's shares pursuant to Euronext Dublin Listing Rule 5.3.24. ARYZTA will communicate further details to CDI holders on maintaining their interest in ARYZTA's shares. CDI holders do not need to take any immediate action until they receive further communication. ARYZTA shares will continue to be traded on the SIX Exchange.

These changes will not have any impact on the operations of ARYZTA.

About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).

Investor Enquiries:

Paul Meade, Head of Communications, ARYZTA AG
M: +353 87 065 5368
paul.meade@aryzta.com

Media Enquiries:

Philippe Blangey, Dynamics Group
Tel: +41 43 268 32 35; M: +41 79 785 46 32
prb@dynamicsgroup.ch

Douglas Keatinge, Murray Group
Tel: +353 1 498 0300; M: +353 86 0374163
dkeatinge@murraygroup.ie
