

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	AB Invalda INVL, company code 121304349						
2.	Reason for the notification							
a)	Position / status	Legal person related to Darius Šulnis, the Supervisory Board member of the issuer						
b)	Initial notification/Amendment	Initial notification						
3.	Details of the Issuer							
a)	Name	Joint stock company Šiaulių bankas						
b)	LEI code	549300TK038P6EV4YU51						
4.	Details of the transaction							
a)	Description and type of the financial instrument Identification code	Ordinary registered share ISIN code: LT0000102253						
b)	Nature of the transaction	Acquisition						
c)	Price (-s) and volume	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Price (-s)</th> <th style="width: 30%;">Quantity</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">EUR 0.633</td> <td style="text-align: center;">35,240,296</td> </tr> <tr> <td colspan="2">The initial price will be recalculated during every payment considering dividends paid or other changes in capital by Šiaulių bankas, as well as 5% annual interest calculated from the date of signing the agreement.</td> </tr> </tbody> </table>	Price (-s)	Quantity	EUR 0.633	35,240,296	The initial price will be recalculated during every payment considering dividends paid or other changes in capital by Šiaulių bankas, as well as 5% annual interest calculated from the date of signing the agreement.	
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d)	Aggregated information: – aggregated volume – price	<ul style="list-style-type: none"> - 35,240,296 units. The purchase will be made in instalments until 31/05/2024. - The initial price per share is EUR 0.633. It will be recalculated during every payment considering dividends paid or other changes in capital by Šiaulių bankas, as well as 5% annual interest calculated from the date of signing the agreement. 						
e)	Transaction date	22 December 2021						
f)	Place of the transaction	Outside a trading venue						

Note: The shares will not be acquired all at once, but in instalments, in separate tranches. Invalda INVL may acquire shares or any part thereof directly or indirectly. In the first stage of the acquisition, which is planned to be completed on 29 December 2021, 11,772,840 shares of Šiaulių bankas, for the total amount of EUR 7,459,184 (average price per share is EUR 0.6336) will be acquired by INVL LIFE, a subsidiary of Invalda INVL. Invalda INVL has not made a decision to increase the number of directly or indirectly owned shares of Šiaulių bankas to such an extent that the threshold of 10% of Šiaulių bankas shares is reached or exceeded. This threshold will not be exceeded in the first phase of acquisition. In case it is planned to reach or exceed the limit of 10% of Šiaulių bankas shares in any of the subsequent stages of acquisition, the Management Board of Invalda INVL will have to reconsider this issue and make an additional decision on maintaining the existing Šiaulių bankas shares and(or) acquiring new shares.

Darius Šulnis, the President of Invalda INVL

