

Company announcement No. 445, 2021  
**Transactions in connection with share buy-back programme**



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On 4 March 2021, H+H International A/S (hereinafter referred to as "H+H" or "the Company") initiated a share buy-back programme in compliance with Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on Market Abuse and Commission Delegated Regulation (EU) 1052/2016 of 8 March 2016 (the "Safe Harbour Regulation"). On 18 March 2021, the share buy-back programme was increased by DKK 15 million, thereby increasing the maximum aggregate purchase price of the shares to be bought back under the programme to DKK 115 million.

The share buy-back programme is expected to be realised over a 12-month period, starting from 4 March 2021. Under the share buy-back programme, H+H may repurchase shares up to a maximum amount of DKK 115 million, and no more than 1,728,136 shares, corresponding to approximately 9.6 percent of the share capital of the Company.

The following transactions were executed under the share buy-back programme from 13 October 2021 to 19 October 2021:

	<b>No. of shares</b>	<b>Average price (DKK)</b>	<b>Total value (DKK)</b>
<b>Accumulated, last announcement</b>	<b>353,200</b>		<b>67,433,471.00</b>
13 October 2021	1,200	232.50	279,000.00
14 October 2021	1,500	235.03	352,545.00
15 October 2021	1,600	240.82	385,312.00
18 October 2021	1,600	237.80	380,480.00
19 October 2021	1,600	245.12	392,192.00
<b>Total</b>	<b>7,500</b>		<b>1,789,529.00</b>
<b>Accumulated under the programme</b>	<b>360,700</b>		<b>69,223,000.00</b>

Details of each transaction are included as an appendix to this announcement.

Following these transactions, H+H holds 430,900 shares as treasury shares, corresponding to 2.40 percent of the Company's total share capital.

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