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**Company Announcement No 02/2022**

21 February 2022

Dear Sirs

**Early redemption of T2 capital**

Sydbank has received the approval of the Danish FSA to redeem T2 capital of EUR 100m. The T2 capital was raised on 11 March 2014 with maturity on 11 March 2027 (ISIN: XS1201870828). Redemption will be made as at 11 March 2022.

Yours sincerely

Sydbank A/S