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COMPANY ANNOUNCEMENT

04 Nov 2021

ISABELLE PARIZE RESIGNS FROM THE BOARD

Pandora hereby announces that Isabelle Parize today has informed the Chair of the Board about her decision to resign from the Board.

Peter A. Ruzicka, Chair of the Board says: "The Board takes note of Isabelle's decision and would like to thank her for her valuable contribution to Pandora's successful development and her support to the new Phoenix strategy."

ABOUT PANDORA

Pandora is the world's largest jewellery brand. The company designs, manufactures and markets hand-finished jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries through 6,700 points of sale, including more than 2,600 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 26,000 people worldwide and crafts its jewellery at two LEED certified facilities in Thailand using mainly recycled silver and gold. Pandora is committed to leadership in sustainability and has set science-based targets to reduce greenhouse gas emissions by 50% across its own operations and value chain by 2030. The company is listed on the Nasdaq Copenhagen stock exchange and generated sales of DKK 19.0 billion (EUR 2.5 billion) in 2020.

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