

# New chapter, new leadership for Sodexo

## Sodexo announces changes in its governance

**Issy-les-Moulineaux, July 27, 2021**

Sodexo (NYSE Euronext Paris FR 0000121220-OTC: SDXAY).

**Sodexo's Board of Directors, chaired by Sophie Bellon, decided to launch a search for a new Chief Executive Officer (CEO).** This decision is intended to enable the Group to strengthen its competitiveness and accelerate its transformation while confronted by post-Covid challenges. Our environment is significantly influenced by the acceleration of new consumer behaviors and trends, by digital and technological disruptions, and the emergence of new business models. This new phase should enable the Group to rapidly adapt to the expectations of its clients and consumers and return to solid, profitable, and responsible growth over the long term.

**The Board of Directors has mandated a recruitment firm to perform the search for a successor to Denis Machuel, the current Chief Executive Officer, who will continue to exercise his functions until September 30, 2021.**

**Beginning on that date, to ensure the operational continuity of the company during the search for a new CEO, Sophie Bellon, Chairwoman of the Board of Directors, will also act as interim CEO.**

The Board of Directors would like to thank Denis Machuel, who joined the company in 2007 and was appointed CEO in January 2018, for his contribution to Sodexo's development and for having lived by its values. In particular, the Board salutes his efforts to relaunch the growth momentum, which was interrupted by the Covid-19 crisis, and for having initiated the Group's digitalization and strengthened its CSR commitments. During the difficult period of the pandemic, his leadership and action contributed greatly to the Group's resilience and agility in weathering the crisis.

The Board of Directors believes that this new chapter in Sodexo's history will unfold with confidence and in serenity. With a healthy financial position and operating in growth markets, Sodexo is supported by a family shareholder base that provides stability and the ability to plan for the long term.

## About Sodexo

Founded in Marseille in 1966 by Pierre Bellon, Sodexo is the global leader in services that improve Quality of Life, an essential factor in individual and organizational performance. Operating in 64 countries, Sodexo serves 100 million consumers each day through its unique combination of On-site Services, Benefits & Rewards Services and Personal & Home Services. Sodexo provides clients an integrated offering developed over more than 50 years of experience: from foodservices, reception, maintenance and cleaning, to facilities and equipment management; from services and programs fostering employees' engagement to solutions that simplify and optimize their mobility and expenses management, to in-home assistance, child care centers and concierge services. Sodexo's success and performance are founded on its independence, its sustainable business model and its ability to continuously develop and engage its 420,000 employees throughout the world.

Sodexo is included in the CAC Next 20, CAC 40 ESG, FTSE 4 Good and DJSI indices.

## Key figures

**19.3 billion** euro in Fiscal 2020 consolidated revenues  
**420,000** employees as at August 31, 2020  
**#1** France-based private employer worldwide  
**64** countries  
**100 million** consumers served daily  
**11.6 billion** euro in market capitalization (as at June 30, 2021)

## Contacts

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