

Coop Pank Group

Unaudited financial results for September 2022

19.10.2022

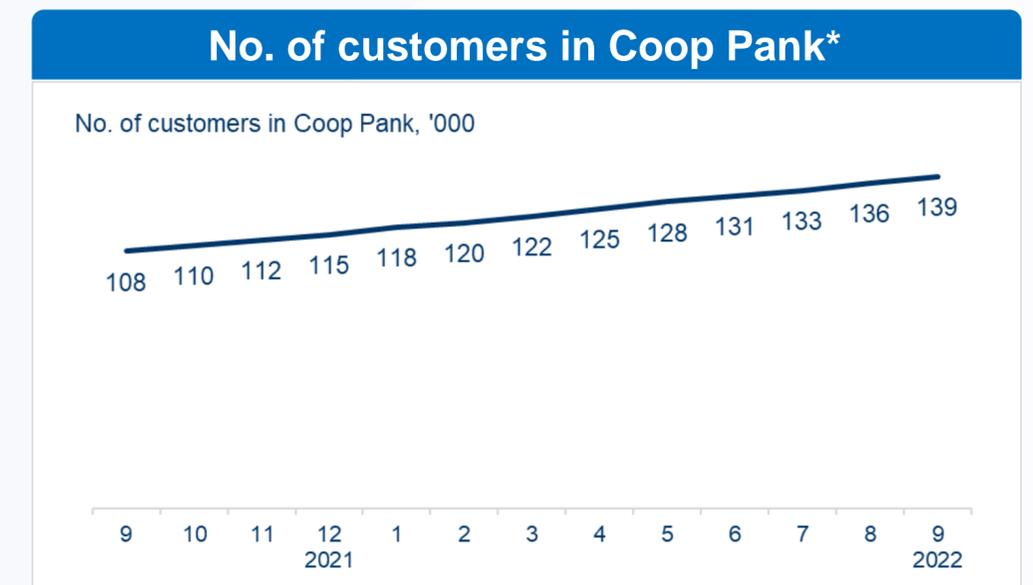
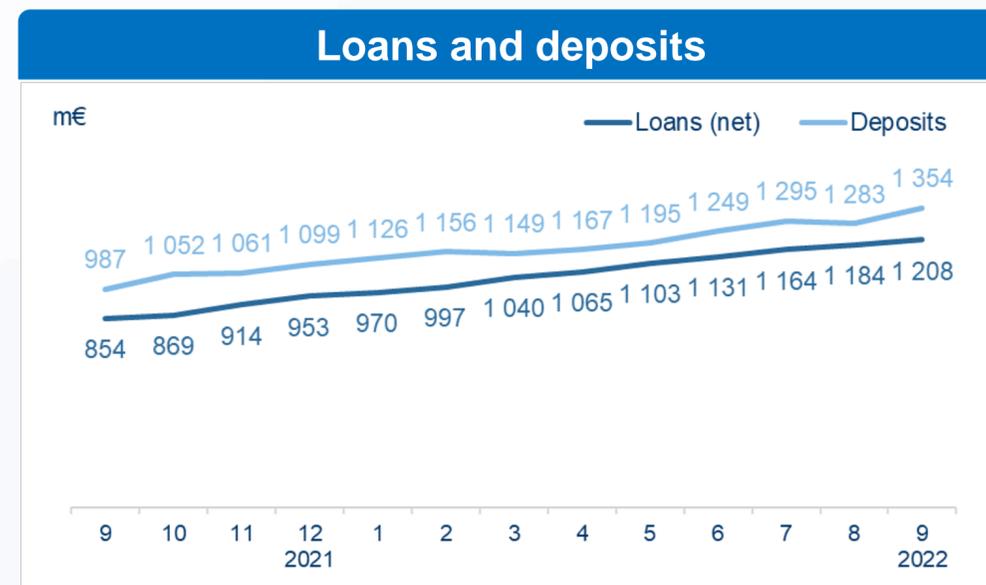
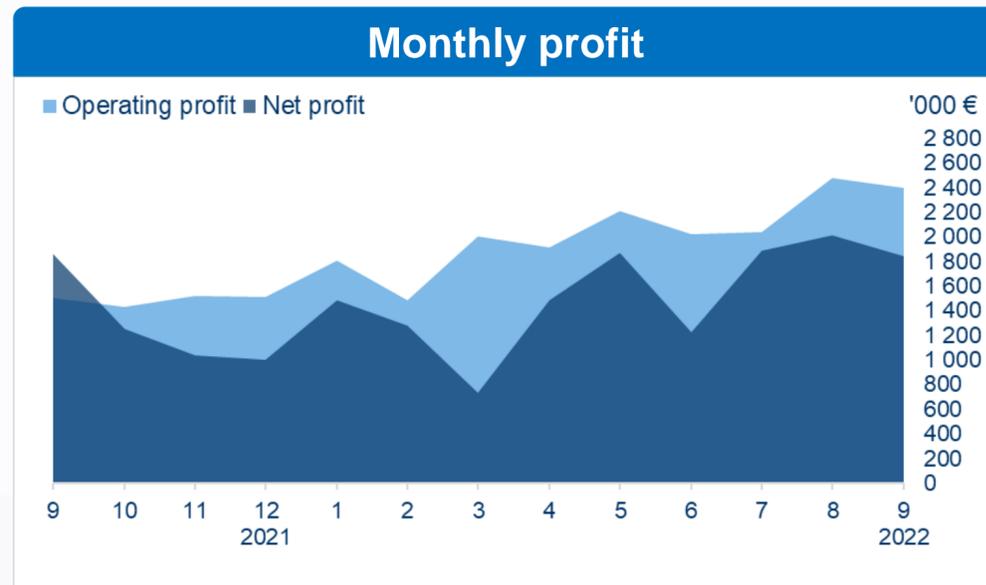
Sept: Interest rates rise in deposit and loan side

Coop Pank Group	Month		Year-to-Date			
	09.22	08.22	09.22	09.21	Difference YoY	
Net operating income ('000 €)	4 796	4 674	38 097	28 562	+9 536	+33%
Interest	4 386	4 280	34 945	25 714	+9 231	+36%
Service fee and commissions	355	345	2 677	2 183	+494	+23%
Other	56	48	476	665	-189	-28%
Operating expenses	2 394	2 197	19 739	16 248	+3 491	+21%
Payroll expenses	1 322	1 309	11 286	9 308	+1 978	+21%
Other expenses	1 072	889	8 453	6 940	+1 513	+22%
Operating profit	2 402	2 476	18 359	12 314	+6 045	+49%
Financial assets impairment losses	396	270	3 347	1 534	+1 813	+118%
Profit before income tax	2 006	2 206	15 012	10 780	+4 232	+39%
Income tax	160	194	1 177	612	+565	
Net profit	1 846	2 012	13 835	10 168	+3 667	+36%

Return on equity (ROE)	18,4%	19,7%	15,9%	13,3%	+2,6pp	
Cost / income ratio (CIR)	50%	47%	52%	57%	-5,1pp	
Net interest margin (NIM)	3,6%	3,5%	3,4%	3,5%	-0,1pp	
Cost of financing	0,7%	0,6%	0,6%	0,8%	-0,2pp	
No. of customers in Coop Pank ('000)	138,8	136,1	138,8	107,6	+31,3	+29%

Net loan portfolio (m€)	1208,5	1184,1	1208,5	854,2	+354,2	+41%
Deposits and loans received	1354,3	1282,9	1354,3	986,8	+367,6	+37%
Equity	122,8	121,3	122,8	108,4	+14,4	+13%

- Y-o-Y growth of net operating income was +33%, expenses +21% and profit +36%
- YTD ROE was 15,9% and cost-income ratio 52%; last months' ROE and CIR have been even better.
- Quality of loan portfolio remains very high.
- Interest rates in both sides loans and deposits have turned to growth
- Net loan portfolio increased by 24 m€ M-o-M. Mortgage loans by +13 m€, business loans +8 m€, leasing +2 m€ and consumer loans +1 m€. Portfolio has increased by 41% Y-o-Y.
- Deposits increased by 71 m€ M-o-M. Deposits from business clients increased by -36 m€, deposits from private clients increased by +3 m€. Volume of foreign deposits increased by +32 m€. Y-o-Y growth of deposits was +37%.
- Coop Pank customer base grew by 2 700 to 138 800 clients.



* Coop Pank customer – a customer holding at least one opened bank account