

No. 595

## COMPANY ANNOUNCEMENT

5 May 2020

# PANDORA REDUCES TREASURY SHARES TO LESS THAN 5% OF SHARE CAPITAL

In accordance with Section 31 of the Capital Market Act, it is hereby announced that Pandora A/S as of today owns a total of 341,918 treasury shares of nominally DKK 1, hence less than 5% of the total share capital and the total voting rights in the Company.

The decrease in number of treasury shares is a consequence of the accelerated book-building which was effected today cf. Company announcement no. 594.

## ABOUT PANDORA

Pandora designs, manufactures and markets hand-finished jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries through 7,400 points of sale, including more than 2,700 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 28,000 people worldwide and crafts its jewellery at two LEED certified facilities in Thailand using mainly recycled silver and gold. The company plans to be carbon neutral by 2025 and has joined the Science Based Targets initiative to reduce emissions across its full value chain. Pandora is listed on the Nasdaq Copenhagen stock exchange and generated sales of DKK 21.9 billion (EUR 2.9 billion) in 2019.

## CONTACT

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