

Result of the optional dividend in shares for financial year 2018

- Shareholders opted for 45,2% of the shares for the optional dividend
- Shareholders' equity strengthened by € 8,6 million

The shareholders of regulated real estate company Interinvest Offices & Warehouses (hereinafter 'Interinvest') opted for 45,2% of their shares entitled to dividend for a contribution of their dividend rights in return for new shares instead of payment of the dividend in cash. In total 44,9% of coupons no. 21 (representing the dividend as from 1 January 2018 until 29 November 2018 inclusive) and 47,5% of coupons no. 22 (representing the dividend as from 30 November 2018 until 31 December 2018 inclusive) were converted into new shares.

This leads for Interinvest to a strengthening of its shareholders' equity by € 8,6 million (capital and share premium) by means of the creation of 368.006 new shares, as a result of which the total number of shares of Interinvest as of today, 20 May 2019, amounts to 24.657.003. The remaining dividends are paid in cash for a total gross amount of € 18,5 million (including withholding taxes).

This capital increase provides a decrease of the debt ratio of 0,9% compared to a 100% distribution of the dividend in cash. The funds not paid out in cash will be used by Interinvest for financing its growth plan, whereby additional expansion in logistics real estate and reorientation in the office portfolio form the general principles.

The actual settlement of the dividend payment will take place on Tuesday 21 May 2019, by which, depending on the shareholder's choice, (i) new shares, issued in return for the contribution of dividend rights, will be delivered, or (ii) the dividend for 2018 will be paid out in cash, or (iii) a combination of both previous payment options will take place.

The newly created shares will be listed as from Tuesday 21 May 2019 and will be tradable as from that moment on Euronext Brussels. The new shares are entitled to the results of Interinvest as from 1 January 2019 (first dividend payable in May 2020).

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Disclosure in accordance with article 15 §1 of the Act of 2 May 2007
regarding the notification of major participations
(Transparency regulation):

Further to this capital increase and the issue of 368.006 new shares at a total issue price of € 8.574.539,80 - more precisely € 3.353.425,57 capital and € 5.221.114,23 share premium - the total share capital of Interinvest amounts as at 20 May 2019 to € 224.684.990,05.

The capital is represented by 24.657.003 fully paid-up ordinary shares. There are no preference shares. No outstanding options or warrants granting entitlement to shares have been issued. Each of these shares grants one voting right at the general meeting and these shares are therefore used as the basis for notification purposes within the framework of the Transparency regulation (notifications in the event the statutory or legal thresholds are reached, exceeded or not reached). In addition to the legal thresholds, Interinvest's articles of association stipulate an additional statutory threshold of 3% in application of article 18, §1 of the Act of 2 May 2007.

Interinvest Offices & Warehouses nv, (hereinafter Interinvest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Interinvest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's Hertogenbosch - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Interinvest distinguishes itself when leasing space by offering more than square metres only. The company goes *beyond real estate* by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

For more information, please contact:

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