BANG & OLUFSEN A/S 18 APRIL 2024

ANNOUNCEMENT NO. 23.12 TRANSLATION

MAJOR SHAREHOLDER ANNOUNCEMENT

Bang & Olufsen A/S has pursuant to the Danish Capital Markets Act § 38 received a major shareholder announcement from New Sparkle Roll International Group Limited which states that New Sparkle Roll International Group Limited's, through Sparkle Roll (Denmark) Limited, indirect holding of shares and voting rights as per 12 April 2024 is below 10 per cent of the total number of shares and voting rights in Bang & Olufsen A/S.

As per 12 April 2024, New Sparkle Roll International Group Limited indirectly holds 12,241,123 shares and voting rights in Bang & Olufsen A/S corresponding to 9.97 per cent of the total number of shares and voting rights.

For further information, please contact: Head of Investor Relations, Cristina Rønde Hefting, phone: +45 4153 7303