



Press Release

August 17, 2020

Signify share repurchase periodic update

Eindhoven, the Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, today announced that it has repurchased 111,740 shares in the period August 10 to August 14, 2020. The shares were repurchased at an average price of EUR 27.99 per share and an aggregate amount of EUR 3.1 million.

These repurchases were made as part of the company's repurchase program, which was announced on [July 30, 2020](#). Signify will use the shares to cover obligations arising from its long-term incentive performance share plan and other employee share plans. The total number of shares repurchased under this program to date is 370,748 shares for a total consideration of EUR 9.8 million.

Details on the share buyback transactions can be found [here](#).¹

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About Signify

¹ Signify's press release and Excel file on August 10 contained an incorrect average share price for the repurchases in the week of August 3 to August 7, which should have been EUR 26.40 instead of EUR 26.41. This was due to an incorrect daily average share price for the repurchases on Aug. 6, which should have been EUR 26.83 instead of EUR 28.83. This has been corrected in both the August 10 press release on the website and in the Excel file for this week.



[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2019 sales of EUR 6.2 billion, we have approximately 36,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named [Industry Leader](#) in the Dow Jones Sustainability Index for three years in a row. News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.