

## Company announcement from Vestas Wind Systems A/S

Aarhus, 14 November 2019  
Company announcement No. 19/2019  
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### Transactions in connection with share buy-back programme 7-13 November 2019

On 7 November 2019, Vestas initiated a share buy-back programme, ref. [Company announcement No. 17/2019](#). The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 7 November 2019 to 31 December 2019.

The following transactions have been made under the programme during the period 7 to 13 November 2019:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
07 November 2019	11,000	584.49	6,429,431
08 November 2019	65,988	613.15	40,460,661
11 November 2019	100,000	627.67	62,766,590
12 November 2019	82,406	626.16	51,599,160
13 November 2019	64,000	627.55	40,162,989
<b>Accumulated under the programme</b>	<b>323,394</b>	<b>622.83</b>	<b>201,418,830</b>

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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