MT HØJGAARD HOLDING

Company announcement no. 11 / 2021

Transactions in connection with share buy-back programme

22 February 2021

On 23 November 2020, MT Højgaard Holding A/S announced that a share buy-back programme of an aggregated price of up to DKK 15,000,000 was launched with the purpose to meet obligations arising from the company's share-based incentive programme.

The share buy-back programme is executed pursuant to the so-called "Safe Harbour" provisions in Regulation (EU) No. 596/2014 of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016. The programme will end no later than on 30 September 2021.

| | Number of shares | Average purchase price (DKK) | Transaction value (DKK) |
|--|---------------------------------|--|--|
| Accumulated, last announcement | 30,320 | 166.77 | 5,056,328 |
| 15 February 2021 16 February 2021 17 February 2021 18 February 2021 19 February 2021 | 400 400 500 400 400 | 178.80 178.45 180.40 183.75 178.00 | 71,520 71,380 90,200 73,500 71,200 |
| Accumulated under the programme | 32,420 | | 5,434,128 |

The following transactions have been executed from 15 February to 19 February 2021:

A detailed overview of transactions executed during the period 15 February to 19 February 2021 is attached to this announcement.

Following the above transactions, MT Højgaard Holding A/S owns a total of 32,420 treasury shares, corresponding to 0.416% of the company's total share capital.

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