

Nexstim Plc: Disclosure of Major Holdings according to Chapter 9, Section 10 of the Finnish Securities Markets Act

Company announcement, Helsinki, 11 June 2024 at 2 PM (EEST)

Nexstim Plc (NXTMH:HEX) ("Nexstim" or "Company") has received a notification pursuant to chapter 9, section 5 of the Securities Market Act from Kyösti Kakkonen on 10 June 2024.

The notification is based on the amendment to the Securities Market Act effective April 19, 2024, requiring shareholders to notify the target company and the Financial Supervisory Authority of their ownership and voting shares no later than two months after the enactment of this law if the shareholder's stake in the target company is at least five percent at the time the law takes effect and such share has not been previously disclosed.

	% of shares and voting rights (total of 7.A)	% of shares and voting rights through financial instruments (total of 7.B)	Total of both in % (7.A + 7.B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	8.28129		8.28129	6,764,562
Positions of previous notification (if applicable)				

Notified details of the resulting situation on the date on which the threshold was crossed:

A: Shares and voting rights

Class/type of shares ISIN code (if possible)	Number of shares and voting rights		% of shares	% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 ja 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 ja 9:7)	
FI4000506811		560,193		8.28129	
SUBTOTAL A	560,193		8.28129		

Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of shares and	% of shares and voting rights	Total of shares,
	voting rights	through financial instruments	voting rights, and



			financial
			instruments
Kyösti Kakkonen	0	0	0
Kakkonen-Yhtiöt Oy	0	0	0
Joensuun Kauppa ja	6.41440	6.4144	433,906
Kone Oy			
K22 Finance Oy	1.866891	1.866891	126,287

Additional information: Kyösti Kakkonen holds 55.3 per cent of Kakkonen-Yhtiöt Oy, which holds 100 per cent of Joensuun Kauppa ja Kone Oy. Kyösti Kakkonen holds 77.7 per cent of K22 Finance Oy.

Further information is available on the website www.nexstim.com, or by contacting:

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The Company's Certified Advisor is Carnegie Investment Bank AB (publ).

About Nexstim Plc

Nexstim is a Finnish, globally operating growth-oriented medical technology company. Our mission is to enable personalized and effective diagnostics and therapies for challenging brain diseases and disorders.

Nexstim has developed a world-leading non-invasive brain stimulation technology for navigated transcranial magnetic stimulation (nTMS) with highly sophisticated 3D navigation providing accurate and personalized targeting of the TMS to the specific area of the brain.

Nexstim's Diagnostics Business focuses on commercialization of the Navigated Brain Stimulation (NBS) system. The NBS System 5 is the only FDA cleared and CE marked navigated TMS system for presurgical mapping of the speech and motor cortices of the brain.

Nexstim's Therapy Business markets and sells the NBS System 6 which is FDA cleared for marketing and commercial distribution for the treatment of major depressive disorder (MDD) in the United States. In Europe, the NBS 6 system is CE marked for the treatment of major depression and chronic neuropathic pain.

Nexstim shares are listed on Nasdaq First North Growth Market Finland.

For more information, please visit <u>www.nexstim.com</u>