



Company Announcement

No. 48/2021

Copenhagen, 27 September 2021

Transactions in connection with share buy-back programme

On 10 March 2021, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 600 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 28 February 2022.

The following transactions have been executed from 20 September to 24 September 2021:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	2,552,992		322,739,145
20 September 2021	25,980	130.34	3,386,210
21 September 2021	24,034	130.81	3,143,782
22 September 2021	25,073	132.05	3,310,952
23 September 2021	22,812	132.11	3,013,759
24 September 2021	24,710	132.10	3,264,208
Accumulated under the programme	2,675,601		338,858,057

A detailed overview of transactions during the period 20 September – 24 September 2021 is attached to this announcement.

Following the above transactions STG owns a total of 3,259,175 treasury shares, corresponding to 3.34% of the total share capital.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com