

Release no. 16/2020

Company announcement

Columbus confirms that it has initiated a structured sales process in relation to To-Increase

Columbus has received information that – despite of confidentiality restrictions in place - there has been a leakage of information to the press. Columbus confirms that as part of Columbus' new strategic direction to become a global consultancy, Columbus has initiated a process to explore the possibility of divesting the software subsidiary To-Increase.

First step in Columbus' strategic direction

As part of conducting a strategic review and portfolio review, the Board of Directors has decided to initiate a structured sales process to explore the possibility of divesting the software company To-Increase.

Seen in the light of Columbus' strategic direction of becoming a more focused and simplified operation with increased customer centricity and a more digital advisory approach, Columbus is exploring the opportunities to identify a buyer of

To-Increase with a more aligned strategy and in a better position to realize the full potential of To-Increase.

In addition of ensuring a good price and satisfactory terms of sale, the Board of Directors is determined to try to find a buyer of To-Increase who will be able to maximise value creation and positioning To-Increase for long-term growth.

Global leader in SaaS Azure

To-Increase is a Global SaaS Leader in Azure business applications with a highly scalable business model utilizing a global distribution channel to drive organic growth.

The organization realized 15 years of growth, with a strong percentage of recurring revenue, and a customer retention of 94%.

Columbus is committed to support and resell To-Increase Software as a strategic A-Partner.

Strategy announcement 12 November 2020

Columbus' Board of Directors expects to have finalized its strategic review enabling it to announce the Company's new strategy on 12 November 2020.

Ib Kunøe
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