



## Monthly Update for October 2020

Company Announcement No. 19/2020  
16 November 2020

PRODUCTION (MWh)	October 2020	October 2019	YTD 2020	YTD 2019 *
<b>WIND</b>				
Italy	2,674	5,320	31,977	52,255
<b>Total (Gross)</b>	<b>2,674</b>	<b>5,320</b>	<b>31,977</b>	<b>52,255</b>
<b>Total (net)</b>	<b>2,674</b>	<b>5,320</b>	<b>31,977</b>	<b>52,255</b>
<b>SOLAR</b>				
Italy	1,318	1,536	16,143	16,442
<b>Total (Gross)</b>	<b>1,318</b>	<b>1,536</b>	<b>16,143</b>	<b>16,442</b>
<b>Total (Net)</b>	<b>1,318</b>	<b>1,536</b>	<b>16,143</b>	<b>16,442</b>
<b>Total Production (Gross)</b>	<b>3,992</b>	<b>6,855</b>	<b>48,120</b>	<b>68,697</b>
<b>Total Production (Net)</b>	<b>3,992</b>	<b>6,855</b>	<b>48,120</b>	<b>68,697</b>
<b>Change in net production (%)</b>	<b>-42%</b>		<b>-30%</b>	

\* As disclosed in Company Announcement n.13/2019, on 25 July 2019 Athena sold some of its wind and solar assets located in Italy and Spain to Ardian Infrastructure and Glennmont Partners. For consistency, the production figures for YTD 2019 are presented excluding the assets sold. (reminder: production figures including the assets sold would be for YTD 2019: 177,537 MWh for Wind and 42,072 MWh for Solar.)

PRODUCTION CAPACITY (MW)	October 2020		October 2019	
	Gross	Net	Gross	Net
<b>Wind</b>				
Italy	45.0	45.0	45.0	45.0
<b>Total Wind</b>	<b>45.0</b>	<b>45.0</b>	<b>45.0</b>	<b>45.0</b>
<b>Solar</b>				
Italy	12.4	12.4	12.4	12.4
<b>Total Solar</b>	<b>12.4</b>	<b>12.4</b>	<b>12.4</b>	<b>12.4</b>
<b>Total</b>	<b>57.4</b>	<b>57.4</b>	<b>57.4</b>	<b>57.4</b>

## WIND

- ⤵ In October 2020, total wind production was 24% below budget due to weaker wind conditions than expected.
- The monthly production was halved compared to the significantly high output of October 2019.
- Net wind production year-to-date was 36% below estimates and 39% lower than the year-earlier period (excluding the assets sold in 2019).

## SOLAR

- ⤵ In October 2020, total solar production was 13% lower than budget and 14% lower than the year-earlier period.
- The average irradiation was 10% lower than expectations.
- Net solar production year-to-date was slightly below expectations and the same period last year (excluding the assets sold in 2019).

## The Board of Directors

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