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Update on the Share Buyback Program

Period from 18 January 2024 to 24 January 2024

On <u>17 November 2023</u>, Bekaert announced the start of the eighth tranche of its buyback program, for a total maximum consideration of up to \notin 30 million (the Eighth Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 18 January 2024 to 24 January 2024, Kepler Cheuvreux on behalf of Bekaert has bought 47 848 shares.

The table below provides an overview of the transactions under the eighth of the Program during the period from 18 January 2024 to 24 January 2024:

Date	Repurchase of shares					
	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
18 January 2024	Euronext Brussels	9 348	44.61	44.86	44.24	417 014
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
19 January 2024	Euronext Brussels	10 000	45.06	45.40	44.74	450 600
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
22 January 2024	Euronext Brussels	10 000	45.33	45.70	45.00	453 300
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
23 January 2024	Euronext Brussels	10 000	45.36	45.68	45.10	453 600
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
24 January 2024	Euronext Brussels	8 500	45.31	45.48	45.08	385 135
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
Total		47 848	45.14	45.70	44.24	2 159 649

On 24 January 2024 after closing of the market, Bekaert holds 2 322 706 own shares, or 4.24% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

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