

PRESS RELEASE

Brussels, 26 May 2020 – 17:40 (CET)



Ageas: Transparency notification

In accordance with the rules on financial transparency*, Ageas notifies that on 20 May 2020, its interest has fallen below the threshold of 5% of the shares issued by Ageas. Its current shareholding stands at 3.48%.

Reason for the notification

Passive crossing of a threshold

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

ageas SA/NV

Date on which the threshold is crossed

20 May 2020

Threshold that is crossed (in %)

5 %

Denominator

194,553,574

Notified details

See annex 1a

Chain of controlled undertakings through which the holding is effectively held, if applicable

ageas SA/NV fully owns Ageas Insurance International NV that in turn holds 75% of the share capital of AG Insurance SA/NV and 100% of Ageasfinlux S.A.

Additional information

The shares related to the FRESH do not bear dividend nor voting rights as long as they are attributed to Ageasfinlux S.A.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

REGULATED INFORMATION

EURONEXT BRUSSELS

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ANNEX 1a

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holders of voting rights					
AG Insurance SA/NV	30,745	30,745		0.02%	
ageas SA/NV	8,687,932	5,377,802		2.76%	
Ageasfinlux S.A. (related to FRESH)	1,369,048	1,369,048		0.70%	
Subtotal	10,087,725	6,777,595		3.48%	
TOTAL		6,777,595	0	3.48%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Holders of equivalent financial instruments						
TOTAL				0	0	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	6,777,595	3.48%

This [press release](#) and the notifications received by Ageas are available on the [website](#).

Ageas is a listed international insurance Group with a heritage spanning almost 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows close to EUR 36 billion in 2019 (all figures at 100%).