



Company Announcement

No. 38/2024

Copenhagen, 08 July 2024

Transactions in connection with share buy-back programme

On 10 November 2023, Scandinavian Tobacco Group A/S announced that a share buy-back programme of an aggregated value of up to DKK 850 million was launched with the purpose to adjust the Company's capital structure and meet obligations relating to the Group's share-based incentive programme.

Part of the programme will be conducted in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the "Market Abuse Regulation") and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. Another part of the share buy-back programme is conducted as a directed buy-back from Chr. Augustinus Fabrikker Aktieselskab and C.W. Obel A/S as further described in company announcement no. 30/2023. The share buy-back programme will end no later than 28 February 2025.

The following transactions have been executed from 01 July – 05 July 2024:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	4,829,150		535,898,469
1-Jul-24	32,299	98.80	3,191,235
2-Jul-24	26,000	98.01	2,548,234
3-Jul-24	35,000	99.32	3,476,323
4-Jul-24	33,840	100.10	3,387,465
5-Jul-24	31,851	100.46	3,199,716
Total, 01 Jul – 05 Jul 2024	158,990	99.40	15,802,970
Bought from CAF, 05 Jul 2024*	72,208	99.40	7,177,186
Bought from CWO, 05 Jul 2024*	33,300	99.40	3,309,887
Accumulated, under the programme	5,093,648		562,188,512

*According to separate agreements as from 10 November 2023 Chr. Augustinus Fabrikker Aktieselskab (CAF) participates on a 27.30% pro-rata basis and C.W.Obel A/S (CWO) participates on a 12.59% pro-rata basis to the shares purchased in the share buy-back programme.

A detailed overview of transactions during the period 01 July – 05 July 2024 is attached to this announcement.

Following the above transactions Scandinavian Tobacco Group A/S owns a total of 4,475,397 treasury shares, corresponding to 5.2% of the total share capital.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of handmade and machine-rolled cigars with an annual production of more than four billion cigars. The Group holds market-leading positions in several categories and its products are sold in more than 100 markets.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 10,000 people in Europe, the US, Canada, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka.

For more information, please visit www.st-group.com