

Company announcement no. 30 - 22

20 December 2022

Transactions in connection with share buy-back program

On 6 December 2022 NTG Nordic Transport Group ("NTG") announced a share buy-back program, as described in company announcement no. 27 - 22. The program will be executed in accordance with the principles of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbor rules.

The purposes of the share buy-back program are to meet obligations relating to acquisition of minority shareholders' shares in NTG subsidiaries under the "Ring-the-Bell" concept, cover obligations arising under share-based incentive programs, and potentially for other purposes such as payment in relation to potential M&A transactions.

Under the share buy-back program NTG will purchase its own shares for an aggregate maximum amount of DKK 50,000,000, up to 240,000 shares (nominally DKK 4,800,000), corresponding to 1.06% of the current share capital of NTG.

The share buy-back program will run from 7 December 2022 to 7 March 2023 at the latest, both days inclusive.

The following transactions have been made under the share buy-back program:

| | Number of shares | Average purchase price (DKK) | Transaction value (DKK) |
|--------------------------------------|------------------|------------------------------|-------------------------|
| Accumulated, latest announcement | 29,905 | | 7,380,676 |
| 13 December 2022 | 8,814 | 250.7 | 2,209,698 |
| 14 December 2022 | 6,829 | 251.6 | 1,718,336 |
| 15 December 2022 | 8,668 | 241.2 | 2,090,447 |
| 16 December 2022 | 8,630 | 235.3 | 2,030,305 |
| 19 December 2022 | 6,837 | 236.8 | 1,618,785 |
| Accumulated under the program | 69,683 | | 17,048,247 |

With the transactions stated above, NTG owns a total of 743,384 treasury shares, corresponding to 3.28% of the current share capital of NTG.

Details of each transaction are included as appendix.

Additional information

For additional information, please contact:

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