

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	<b>AS Torinitamar</b>				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	<b>Close associate of CEO Lars Christian Skarsgård</b>				
b)	Initial notification/Amendment	<b>Initial notification</b>				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	<b>Belships ASA</b>				
b)	LEI	<b>5967007LIEEXZXJCKO49</b>				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	<b>Shares in Belships ASA ISIN NO0003094104</b>				
b)	Nature of the transaction	<b>Acquisition of shares</b>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th><b>Price(s)</b></th> <th><b>Volume(s)</b></th> </tr> </thead> <tbody> <tr> <td>NOK 18.90</td> <td>25,000</td> </tr> </tbody> </table>	<b>Price(s)</b>	<b>Volume(s)</b>	NOK 18.90	25,000
		<b>Price(s)</b>	<b>Volume(s)</b>			
NOK 18.90	25,000					
d)	Aggregated information — Aggregated volume — Price	<b>25,000 NOK 18.90</b>				
e)	Date of the transaction	<b>2022-03-14</b>				
f)	Place of the transaction	<b>Oslo Stock Exchange XOSL</b>				