

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-----|
| a) | Name | Adam Krisko Nygaard | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Member of the Board of Directors of Zealand Pharma A/S | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Restricted Stock Units | | | | |
| | Identification code | DK0060257814 | | | | |
| b) | Nature of the transaction | Allocation of Restricted Stock Units | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th align="center">Price(s)</th> <th align="center">Volume(s)</th> </tr> </thead> <tbody> <tr> <td align="center">DKK 598</td> <td align="center">854</td> </tr> </tbody> </table> | Price(s) | Volume(s) | DKK 598 | 854 |
| Price(s) | Volume(s) | | | | | |
| DKK 598 | 854 | | | | | |
| d) | Aggregated information | | | | | |
| | - Aggregated volume | 854 | | | | |
| | - Price | DKK 510,692.00 | | | | |
| e) | Date of the transaction | 19 April 2024 | | | | |
| f) | Place of the transaction | Outside the market | | | | |

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|---|----------|-----------|---------|--------|
| a) | Name | Adam Steensberg | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Chief Executive Officer | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Restricted Share Units | | | | |
| | Identification code | DK0060257814 | | | | |
| b) | Nature of the transaction | Allocation of Restricted Share Units | | | | |
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| Price(s) | Volume(s) | | | | | |
| DKK 598 | 25,626 | | | | | |
| d) | Aggregated information | | | | | |
| | - Aggregated volume | 25,626 | | | | |
| | - Price | DKK 15,324,348.00 | | | | |
| e) | Date of the transaction | 19 April 2024 | | | | |
| f) | Place of the transaction | Outside the market | | | | |

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-----|
| a) | Name | Anneline Nansen | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Employee elected member of the Board of Directors of Zealand Pharma A/S | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Restricted Stock Units | | | | |
| | Identification code | DK0060257814 | | | | |
| b) | Nature of the transaction | Allocation of Restricted Stock Units | | | | |
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| DKK 598 | 854 | | | | | |
| d) | Aggregated information | | | | | |
| | - Aggregated volume | 854 | | | | |
| | - Price | DKK 510,692.00 | | | | |
| e) | Date of the transaction | 19 April 2024 | | | | |
| f) | Place of the transaction | Outside the market | | | | |

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| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-------|
| a) | Name | Bernadette Connaughton | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Member of the Board of Directors of Zealand Pharma A/S | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Restricted Stock Units | | | | |
| | Identification code | DK0060257814 | | | | |
| b) | Nature of the transaction | Allocation of Restricted Stock Units | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th align="center">Price(s)</th> <th align="center">Volume(s)</th> </tr> </thead> <tbody> <tr> <td align="center">DKK 598</td> <td align="center">2,135</td> </tr> </tbody> </table> | Price(s) | Volume(s) | DKK 598 | 2,135 |
| Price(s) | Volume(s) | | | | | |
| DKK 598 | 2,135 | | | | | |
| d) | Aggregated information | | | | | |
| | - Aggregated volume | 2,135 | | | | |
| | - Price | DKK 1,276,730.00 | | | | |
| e) | Date of the transaction | 19 April 2024 | | | | |
| f) | Place of the transaction | Outside the market | | | | |

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-------|
| a) | Name | Elaine Sullivan | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Member of the Board of Directors of Zealand Pharma A/S | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Restricted Stock Units | | | | |
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| b) | Nature of the transaction | Allocation of Restricted Stock Units | | | | |
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| d) | Aggregated information | | | | | |
| | - Aggregated volume | 2,135 | | | | |
| | - Price | DKK 1,276,730.00 | | | | |
| e) | Date of the transaction | 19 April 2024 | | | | |
| f) | Place of the transaction | Outside the market | | | | |

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-------|
| a) | Name: | Enrique Conterno Martinelli | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Member of the Board of Directors of Zealand Pharma A/S | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Restricted Stock Units | | | | |
| | Identification code | DK0060257814 | | | | |
| b) | Nature of the transaction | Allocation of Restricted Stock Units | | | | |
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| DKK 598 | 2,135 | | | | | |
| d) | Aggregated information | | | | | |
| | - Aggregated volume | 2,135 | | | | |
| | - Price | DKK 1,276,730.00 | | | | |
| e) | Date of the transaction | 19 April 2024 | | | | |
| f) | Place of the transaction | Outside the market | | | | |

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| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-----|
| a) | Name | Frederik Barfoed Beck | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Employee elected member of the Board of Directors of Zealand Pharma A/S | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Restricted Stock Units | | | | |
| | Identification code | DK0060257814 | | | | |
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| Price(s) | Volume(s) | | | | | |
| DKK 598 | 854 | | | | | |
| d) | Aggregated information | | | | | |
| | - Aggregated volume | 854 | | | | |
| | - Price | DKK 510,692.00 | | | | |
| e) | Date of the transaction | 19 April 2024 | | | | |
| f) | Place of the transaction | Outside the market | | | | |

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-------|
| a) | Name | Henriette Wennicke | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Chief Financial Officer | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Restricted Share Units | | | | |
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| Price(s) | Volume(s) | | | | | |
| DKK 598 | 8,008 | | | | | |
| d) | Aggregated information | | | | | |
| | - Aggregated volume | 8,008 | | | | |
| | - Price | DKK 9,577,568.00 | | | | |
| e) | Date of the transaction | 19 April 2024 | | | | |
| f) | Place of the transaction | Outside the market | | | | |

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-------|
| a) | Name | Jeffrey Berkowitz | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Member of the Board of Directors of Zealand Pharma A/S | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Restricted Stock Units | | | | |
| | Identification code | DK0060257814 | | | | |
| b) | Nature of the transaction | Allocation of Restricted Stock Units | | | | |
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| d) | Aggregated information | | | | | |
| | - Aggregated volume | 2,135 | | | | |
| | - Price | DKK 1,276,730.00 | | | | |
| e) | Date of the transaction | 19 April 2024 | | | | |
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| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-------|
| a) | Name | Kirsten A. Drejer | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Member of the Board of Directors of Zealand Pharma A/S | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Restricted Stock Units | | | | |
| | Identification code | DK0060257814 | | | | |
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| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-------|
| a) | Name | Leonard Kruimer | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Member of the Board of Directors of Zealand Pharma A/S | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
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| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-----------|--|--|----------|-----------|---------|-----|
| a) | Name | Ludovic Tranholm Otterbein | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Employee elected member of the Board of Directors of Zealand Pharma A/S | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | |
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| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | | | |
|-----------|--|---|----------|-----------|---------|-------|--|--|
| a) | Name | Martin Nicklasson | | | | | | |
| 2. | Reason for the notification | | | | | | | |
| a) | Position/status | Chairman of the Board of Directors of Zealand Pharma A/S | | | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | |
| a) | Name | Zealand Pharma A/S, CVR-no. 20045078 | | | | | | |
| b) | LEI ¹ | 549300ITBB1ULBL4CZ12 | | | | | | |
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| a) | Description of the financial instrument, type of instrument Identification code | Restricted Stock Units DK0060257814 | | | | | | |
| b) | Nature of the transaction | Allocation of Restricted Stock Units | | | | | | |
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| Price(s) | Volume(s) | | | | | | | |
| DKK 598 | 4,271 | | | | | | | |
| | | | | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 4,271 DKK 2,554,058.00 | | | | | | |
| e) | Date of the transaction | 19 April 2024 | | | | | | |
| f) | Place of the transaction | Outside the market | | | | | | |
