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Tryg Forsikring A/S prices Tier 2 Capital Notes

In accordance with the press release dated 3 May 2021, the offering of the new Tier 2 Capital Notes was priced and subscribed today with significant demand. Tryg Forsikring A/S has accordingly decided to issue notes for a nominal amount of SEK 1.3bn and NOK 850m (the "Transaction"). The Transaction was more than 2 times oversubscribed and has been placed primarily with Asset Managers and Funds in all the Scandinavian countries.

The Transaction will be issued on 12 May 2021. The NOK Notes will have a variable interest rate of 3M NIBOR +1,25% per annum and the SEK Notes will have a variable interest rate of 3M STIBOR + 1,15% per annum. All of the Notes will feature an interest rate step-up of 1.00% per annum from 12 May 2031.

The first interest payment date on the Transaction will be 12 August 2021. The Transaction has scheduled maturity on 12 May 2051, but Tryg Forsikring A/S has the option to prepay the NOK Notes at par on 12 May 2027 and the SEK Notes at par on 12 November 2026 and, in each case, on any interest payment date following that date.

The notes are expected to be listed on Oslo Børs.

Additional information:

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About Tryg

Tryg is one of the largest insurance companies in the Nordic region with activities in Denmark, Norway and Sweden. Tryg provides peace of mind and value for more than 4 million customers on a daily basis. Tryg A/S is listed on NASDAQ Copenhagen and approximately 45% of the shares are held by TryghedsGruppen smba. TryghedsGruppen, annually, contributes around DKK 650m to peace of mind purposes via TrygFonden.

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This announcement (including any information incorporated by reference in this announcement), oral statements made regarding the Transaction, and other information published by Tryg Forsikring A/S contain statements which are, or may be deemed to be, "forward-looking statements". Forward-looking statements are prospective in nature and are not based on historical facts, but rather on current expectations and projections of the management of Tryg Forsikring A/S about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements.

Forward looking statements often use words such as "believe", "expect", "estimate", "intend", "anticipate" and words of a similar meaning, and phrases or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved (or, in each case, their negative or other variations). You should not place undue reliance on these forward-looking statements, which reflect the current views of Tryg Forsikring A/S, are subject to risks and uncertainties about Tryg Forsikring A/S and are dependent on many factors, some of which are outside of Tryg Forsikring A/S' control. There are important factors, risks and uncertainties that could cause actual outcomes and results to be materially different. Except as required by law, Tryg Forsikring A/S undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.