



Recommendation

5th April 2015

Vilnius

Investment Committee of CEF INVL Technology (hereinafter referred to as INVL Technology or the Company), taking into account Clause 119 of the Articles of Association of the Company and having assessed the Company's profit (loss) distribution project and the question regarding the change of the Articles of Association of the Company, which are submitted to the Company's Ordinary General Shareholders Meeting for consideration in 26th April 2019, **informs** that:

1. The decision on the distribution of the Company's profit (loss) was prepared taking into account:

a. requirements for the formation of a mandatory reserve in the Clause 59 Law on Companies of the Republic of Lithuania, and

b. and taking into consideration the fact that the negative consequence of the decision is not foreseen for the activities of Company in 2019.

2. The decisions of the changes of the Articles of Association will have no negative impact on the financial position of the Company or shareholders, they do not restrict the rights of shareholders or impose new obligations.

3. The Investment Committee, acting on behalf of INVL Asset Management, UAB, gives it's recommendation to the shareholders of the Company to approve the decision on the distribution of profit (loss) and also the change of the Articles of Association of the Company during the Ordinary General Shareholders Meeting to be held on 26th April 2019.

INVL Technology

On behalf of the Investment Committee

Kazimieras Tonkūnas